

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) edged-up tracking firm global cues, Saturday. Indore spot market closed today due to Amavasya. The soybean arrivals in the cash markets of Madhya Pradesh fell significantly, and reported at 12,000 bags compared to 45,000 bags. The soybean crush margin at Indore plants have widened and reported at Rs - 1022/MT compared to Rs -842/MT previous day on higher soybean relative gain compared to soy oil and meal prices.

International Oilseeds Fundamental:

CBOT soy oil futures ended with significant gains on Friday's trade session due to rumors about the slowdown of soybean exports by Brazil. However, Brazilian government denied about the slowdown of soy exports rumor.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly improve by Rs10-15/Qtl in a couple of trading sessions, due to short supply in beans and export commitment in meals.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-12	64.50	3309.00	3364.50	3309.00	3354.00
Jun-12	85.00	3318.00	3384.50	3318.00	3382.00
Jul-12	91.50	3350.00	3405.00	3282.50	3402.50
Aug-12	93.50	3400.00	3428.00	3334.00	3428.00

Contract	Volume	Change	OI	Change
May-12	116,250	-60330	119730	-7780
Jun-12	68,680	-1240	141500	3230
Jul-12	8,930	340	19010	-60
Aug-12	850	430	4500	-200

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	-79.0		
May-12		28.0	48.5
Jun-12			20.5
Jul-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 20.4.2012	In-Process 20.4.2012	Total 20.4.2012	FED
Akola	21853	285	22138	
Indore	0	0	0	
Kota	38504	0	38504	
Sagar	7092	0	7092	

*SBN Fed Stocks Expiry on Apr '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-12	35.00	3944.00	3985.00	3944.00	3963.00
Jun-12	43.00	4020.00	4049.00	4014.00	4027.00
Jul-12	47.00	4059.00	4090.00	4055.00	4068.00
Aug-12	50.00	4116.00	4116.00	4104.00	4109.00

Contract	Volume	Change	OI	Change
May-12	103400	-62400	130670	3250
Jun-12	32700	340	49510	880
Jul-12	3140	200	23580	190
Aug-12	160	-40	520	50

Spread	May-12	Jun-12	Jul-12
Basis	-56.00		
May-12		64.00	105.00
Jun-12			41.00
Jul-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 20.4.2012	In-Process 20.4.2012	Total 20.4.2012	FED
S Ganganagar	5618	1706	7324	
Bikaner	1387	1387	2774	
Kota	40476	261	40737	
Jaipur	34181	1917	36098	
Alwar	7197	151	7348	
Hapur	622	0	622	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21.4.2012	20.4.2012	
	Indore –Plant	3250-3300	3200-3250	+50
	Indore –Mandi	3150-3230	3100-3165	+65
	Nagpur-Plant	3200-3275	3200-3250	+25
	Nagpur – Mandi	3150-3250	3150-3175	+75
	Kota-Plant	3225	3200	+25
	Kota – Mandi	3150	3100	+50
	Bundi-Plant	3240	3200	+40
	Bundi-Mandi	3200	3150	+50
	Baran-Plant	3250	3200	+50
	Baran-Mandi	3100	3050-3075	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3175	+125
	Jhalwar-Mandi	Closed	3100-3125	-
Rapeseed/Mustard	Jaipur – C	3905-3910	3870-3875	+35
	Alwar – C	3750-3775	3725	+50
	SriGanganagar	3600	3590	+10
	Delhi– C	3875	3775	+100
	Kota (Non-Condition)	3600	3550-3600	Unch
	Neewai	3800	3750	+50
	Hapur (UP)	3700	3650	+50
Groundnut Seed	Rajkot	925	925	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32000-34000	Closed	-
	Solapur	32500-34000	32500-34000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		21.4.2012	20.4.2012	
	Madhya Pradesh	12000	45000	-33000
	Maharashtra	20000	25000	-5000
	Rajasthan	20000	15000	+5000
	Bundi (Raj)	80	100	-20
	Baran (Raj)	500	800	-300
	Jhalawar (Raj)	Closed	500	-
Rapeseed/Mustard	Rajasthan	105000	110000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21.4.2012	20.4.2012	Change
Niger Seed (4% FM)	4375	4400	-25
Sesame White 98/2/1 FM	6500	6500	Unch
Sunflower Seed	3725	3725	Unch
Kardi Seed 2% Exp Quality	3525	3550	-25
Groundnut Kernel	6125	6075	+50
Castor Seed (Bombay)	3400	3450	-50

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