

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) extended gains on strong global fundamental and improved buying from solvent extractors, Monday. The domestic bean prices gained despite weakness in Malaysian palm oil. The soybean arrivals in Madhya Pradesh improved and reported at 40,000 bags compared to 12,000 bags on Saturday. Several soybean crushing units in Madhya Pradesh are struggling to operate due to the lower availability of beans. Relatively better gains in soyoil and meal remained positive for the crush margin. The RM seed prices too gained on buying support and lower arrivals in the cash market.

International Oilseeds Fundamental:

In a recent downward revisions in South American soybean production estimates Oil World expects Argentina's soybean crop of only 42.5 Mn T (average of current range forecast), besides at least 0.9 Mn ha of soybeans is expected to be abandoned.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly improve by Rs10-15/Qtl in a couple of trading sessions, due to short supply in beans and export commitments in soy meal

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-12	2.00	3360.00	3375.00	3351.00	3356.0
Jun-12	13.50	3382.50	3413.00	3379.50	3392.0
Jul-12	22.50	3408.00	3439.00	3405.00	3420.0
Aug-12	41.50	3427.00	3465.00	3427.00	3453.5

Contract	Volume	Change	OI	Change
May-12	116,250	-60330	119730	-7780
Jun-12	68,680	-1240	141500	3230
Jul-12	8,930	340	19010	-60
Aug-12	850	430	4500	-200

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	-79.0		
May-12		28.0	48.5
Jun-12			20.5
Jul-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 21.4.2012	In-Process 21.4.2012	Total 21.4.2012	FED
Akola	22138	90	22228	
Indore	0	0	0	
Kota	38504	0	38504	
Sagar	7092	0	7092	

*SBN Fed Stocks Expiry on Apr '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-12	-53.00	3955.00	3974.00	3908.00	3910
Jun-12	-66.00	4035.00	4035.00	3961.00	3961.00
Jul-12	-65.00	4071.00	4071.00	4001.00	4003.00
Aug-12	-67.00	4094.00	4104.00	4042.00	4042.00

Contract	Volume	Change	OI	Change
May-12	103400	-62400	130670	3250
Jun-12	32700	340	49510	880
Jul-12	3140	200	23580	190
Aug-12	160	-40	520	50

Spread	May-12	Jun-12	Jul-12
Basis	-56.00		
May-12		64.00	105.00
Jun-12			41.00
Jul-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 21.4.2012	In-Process 21.4.2012	Total 21.4.2012	FED
S Ganganagar	6220	1464	7684	
Bikaner	1457	51	1508	
Kota	40536	271	40807	
Jaipur	34811	1875	36686	
Alwar	7197	231	7428	
Hapur	622	0	622	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23.4.2012	21.4.2012	
	Indore –Plant	3250-3325	3250-3300	+25
	Indore –Mandi	3150-3225	3150-3230	-5
	Nagpur-Plant	3250-3300	3200-3275	+25
	Nagpur – Mandi	3150-3250	3150-3250	Unch
	Kota-Plant	3250	3225	+25
	Kota – Mandi	3170-3200	3150	+50
	Bundi-Plant	3275-3280	3240	+40
	Bundi-Mandi	3150-3200	3200	Unch
	Baran-Plant	3300	3250	+50
	Baran-Mandi	3170-3200	3100	+100
	BhawaniMandiJhalawar– Kota Plant Delivery	3275	3300	-25
	Jhalwar-Mandi	3150-3200	Closed	-
Rapeseed/Mustard	Jaipur – C	3920-3925	3905-3910	+15
	Alwar – C	3750	3750-3775	-25
	SriGanganagar	3600	3600	Unch
	Delhi– C	3850	3875	+75
	Kota (Non-Condition)	3700	3600	+100
	Neewai	3840	3800	+40
	Hapur (UP)	3775	3700	+75
Groundnut Seed	Rajkot	935	925	+10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32000-34000	32000-34000	Unch
	Solapur	33000-34500	32500-34000	+500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		23.4.2012	21.4.2012	
	Madhya Pradesh	40000	12000	+28000
	Maharashtra	20000	20000	Unch
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	300	80	+220
	Baran (Raj)	800	500	+300
	Jhalawar (Raj)	500	Closed	-
Rapeseed/Mustard	Rajasthan	95000	105000	-10000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23.4.2012	21.4.2012	Change
Niger Seed (4% FM)	4375	4375	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Sunflower Seed	3725	3725	Unch
Kardi Seed 2% Exp Quality	3525	3525	Unch
Groundnut Kernel	6200	6125	+75
Castor Seed (Bombay)	3340	3400	-60

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