

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) fell on sluggish buying and lower arrivals due to Akshya Tritya, Tuesday. Besides, weakness in international oil and fats markets pressured the domestic market. The soybean arrivals in Madhya Pradesh significantly declined and reported at 22,000 bags compared to 40,000 on previous day. The fall in arrivals is attributed to Akshya Tritya, auspicious day for Hindus. The RM seed prices fell in tandem with soybean on weak buying from millers.

International Oilseeds Fundamental:

The soybean harvest in Brazil is 91% complete of the estimated area till April 20, as reported in SAFRAS and Mercado report. Previous week, the figure was 85%. In year-ago comparative period, the index was 92%, and the historic average for the period is 85%. The harvest is over in Sao Paulo, Mato Grosso and Mato Grosso do Sul and almost done in Goias (99%) and Parana (98%).

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly improve by Rs10-15/Qtl in a couple of trading sessions, due to short supply in beans and export commitments in soy meal

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-12	7.50	3360.00	3384.00	3333.00	3370.0
Jun-12	14.00	3380.00	3432.00	3378.00	3414.0
Jul-12	14.50	3426.00	3460.00	3405.00	3444.0
Aug-12	17.00	3445.00	3485.00	3426.00	3470.0

Contract	Volume	Change	OI	Change
May-12	116900	14480	102390	-7850
Jun-12	88840	-2600	161270	7200
Jul-12	10220	930	19770	-420
Aug-12	1860	850	4660	210

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	-95		
May-12		44	74
Jun-12			30
Jul-12			26

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23.4.2012	23.4.2012	23.4.2012	
Akola	22128	90	22218	
Indore	0	0	0	
Kota	38504	299	38803	
Sagar	7092	0	7092	

*SBN Fed Stocks Expiry on Apr '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-12	-37.00	3902.00	3919.00	3866.00	3877.00
Jun-12	-33.00	3950.00	3972.00	3925.00	3933.00
Jul-12	-33.00	4010.00	4010.00	3965.00	3973.00
Aug-12	-58.00	4020.00	4038.00	4009.00	4010.00

Contract	Volume	Change	OI	Change
May-12	136250	-19700	118660	-4710
Jun-12	40650	-17520	50890	1630
Jul-12	3570	-540	22690	-460
Aug-12	290	40	630	40

Spread	May-12	Jun-12	Jul-12
Basis	16.00		
May-12		56.00	96.00
Jun-12			40.00
Jul-12			37.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23.4.2012	23.4.2012	23.4.2012	
S Ganganagar	6967	1140	8107	
Bikaner	1467	80	1547	
Kota	40616	388	41004	
Jaipur	36179	717	36896	
Alwar	7157	553	7710	
Hapur	622	0	622	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		24.4.2012	23.4.2012	
Soybean				
	Indore –Plant	3250-3300	3250-3325	-25
	Indore –Mandi	3150-3200	3150-3225	-25
	Nagpur-Plant	3250-3290	3250-3300	-10
	Nagpur – Mandi	Closed	3150-3250	-
	Kota-Plant	3250	3250	Unch
	Kota – Mandi	Closed	3170-3200	-
	Bundi-Plant	3250	3275-3280	-30
	Bundi-Mandi	3200	3150-3200	Unch
	Baran-Plant	Closed	3300	-
	Baran-Mandi	Closed	3170-3200	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3250-3260	3275	-15
	Jhalwar-Mandi	Closed	3150-3200	-
Rapeseed/Mustard	Jaipur – C	3890-3895	3920-3925	-30
	Alwar – C	3700	3750	-50
	SriGanganagar	3580	3600	-20
	Delhi– C	3825	3850	-25
	Kota (Non-Condition)	Closed	3700	-
	Neewai	3800	3840	-40
	Hapur (UP)	3775	3775	Unch
Groundnut Seed	Rajkot	935	935	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	32000-34000	-
	Solapur	32500-34000	33000-34500	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		24.4.2012	23.4.2012	
Soybean		24.4.2012	23.4.2012	
	Madhya Pradesh	22000	40000	-18000
	Maharashtra	Closed	20000	-
	Rajasthan	Closed	20000	-
	Bundi (Raj)	100	300	-200
	Baran (Raj)	Closed	800	-
	Jhalawar (Raj)	Closed	500	-
Rapeseed/Mustard	Rajasthan	70000	95000	-25000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24.4.2012	23.4.2012	Change
Niger Seed (4% FM)	4350	4375	-25
Sesame White 98/2/1 FM	6500	6500	Unch
Sunflower Seed	3725	3725	Unch
Kardi Seed 2% Exp Quality	3550	3525	+25
Groundnut Kernel	6175	6200	-25
Castor Seed (Bombay)	3340	3340	Unch

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