

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) featured gains on short supplies, better soy meal export inquiries and firm Malaysian palm oil, Wednesday. The soybean arrivals in Madhya Pradesh further declined and reported at 20,000 bags compared to 22,000 on previous day. Lower soybean stocks with farmers and stockists and slow selling remained the key factor for lower arrivals. However, the RM seed prices remained unchanged due lackluster demand from millers.

International Oilseeds Fundamental:

As per the recent Oil World's estimates, the global soybean output is estimated at 238.1 Mn T this season, an unprecedented fall by 27.7 Mn T from last year. Recent strong Chinese purchases will contribute to a rapid reduction of South American stocks.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly improve by Rs10-15/Qtl in a couple of trading sessions, due to short supply in beans and export commitments in soy meal.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-12	129.50	3377.00	3508.00	3377.00	3506.0
Jun-12	137.00	3447.00	3559.50	3447.00	3559.5
Jul-12	138.50	3476.00	3591.00	3476.00	3591.0
Aug-12	130.00	3500.00	3610.00	3500.00	3609.0

Contract	Volume	Change	OI	Change
May-12	175980	59080	99940	-2450
Jun-12	175020	86180	167830	6560
Jul-12	11740	1520	21130	1360
Aug-12	2470	610	5660	1000

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	-181		
May-12		53.5	85
Jun-12			31.5
Jul-12			18

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 24.4.2012	In-Process 24.4.2012	Total 24.4.2012	FED
Akola	22128	119	22247	
Indore	0	0	0	
Kota	38504	299	38803	
Sagar	7092	0	7092	

*SBN Fed Stocks Expiry on Apr '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-12	65.00	3888.00	3959.00	3860.00	3945.00
Jun-12	74.00	3953.00	4026.00	3918.00	4014.00
Jul-12	63.00	3985.00	4080.00	3963.00	4055.00
Aug-12	96.00	4025.00	4145.00	4024.00	4120.00

Contract	Volume	Change	OI	Change
May-12	224750	88500	110410	-8250
Jun-12	102730	62080	57970	7080
Jul-12	16690	13120	24070	1380
Aug-12	2840	2550	1880	1250

Spread	May-12	Jun-12	Jul-12
Basis	-52.00		
May-12		69.00	110.00
Jun-12			41.00
Jul-12			65.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 24.4.2012	In-Process 24.4.2012	Total 24.4.2012	FED
S Ganganagar	7460	625	8085	
Bikaner	1498	50	1548	
Kota	40746	277	41023	
Jaipur	36179	804	36983	
Alwar	7590	141	7731	
Hapur	622	0	622	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		25.4.2012	24.4.2012	
	Indore –Plant	3300-3350	3250-3300	+50
	Indore –Mandi	3180-3260	3150-3200	+60
	Nagpur-Plant	3250-3330	3250-3290	+40
	Nagpur – Mandi	3200-3300	Closed	-
	Kota-Plant	3300	3250	+50
	Kota – Mandi	3200-3250	Closed	-
	Bundi-Plant	3300	3250	+50
	Bundi-Mandi	3250	3200	+50
	Baran-Plant	3300	Closed	-
	Baran-Mandi	3250	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3250-3260	+40
	Jhalwar-Mandi	3225-3250	Closed	-
Rapeseed/Mustard	Jaipur – C	3890-3895	3890-3895	Unch
	Alwar – C	3675	3700	-25
	SriGanganagar	3600	3580	+20
	Delhi– C	3820-3825	3825	Unch
	Kota (Non-Condition)	3650	Closed	-
	Neewai	3800	3800	Unch
	Hapur (UP)	3775	3775	Unch
Groundnut Seed	Rajkot	935	935	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	Closed	Closed
	Solapur	35000-34250	32500-34000	+250
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		25.4.2012	24.4.2012	
	Madhya Pradesh	20000	22000	-2000
	Maharashtra	2500	Closed	-
	Rajasthan	15000	Closed	-
	Bundi (Raj)	100	100	Unch
	Baran (Raj)	400	Closed	-
	Jhalawar (Raj)	300	Closed	-
Rapeseed/Mustard	Rajasthan	85000	70000	+15000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25.4.2012	24.4.2012	Change
Niger Seed (4% FM)	4400	4350	+50
Sesame White 98/2/1 FM	6550	6500	+50
Sunflower Seed	3750	3725	+25
Kardi Seed 2% Exp Quality	3550	3550	Unch
Groundnut Kernel	6225	6175	+50
Castor Seed (Bombay)	3300	3340	-40

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