

**Oilseeds Domestic Fundamentals:**

The soybean prices (plant delivery, Indore) edged-up on buying support in the beans, Thursday. However, the BMD CPO closed lower in Thursday's session. The soybean arrivals in Madhya Pradesh slightly improved and reported at 22,000 bags compared to 20,000 on previous day. The lower supplies are attributed to limited stocks in bean with the farmers and stockists. Besides, the RM seed prices firmed-up on millers demand in the seed.

**International Oilseeds Fundamental:**

Soybean futures in the international benchmark have rallied to their highest level in 3½ years on severe global supply tightness and record Chinese import requirements. Reportedly frost in Argentina has damaged immature soybeans which were planted late, further deteriorated the output potential.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly improve by Rs20-30/Qtl in a couple of trading sessions, due to short supply in beans and export commitments in soy meal.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-12	-16.50	3487.00	3505.00	3445.00	3469.0
Jun-12	-31.50	3545.00	3562.00	3505.50	3528.0
Jul-12	-33.00	3559.50	3591.50	3536.50	3558.0
Aug-12	1.50	3574.50	3609.00	3559.00	3577.0

Contract	Volume	Change	OI	Change
May-12	132940	-43040	87850	-12090
Jun-12	146080	-28940	162160	-5670
Jul-12	11400	-340	22050	920
Aug-12	1660	-810	6280	620

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	May-12	Jun-12	Jul-12
Basis	-94		
May-12		59	89
Jun-12			30
Jul-12			19

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 25.4.2012	In-Process 25.4.2012	Total 25.4.2012	FED
Akola	22128	650	22778	
Indore	0	0	0	
Kota	38504	298	38802	
Sagar	7092	0	7092	

\*SBN Fed Stocks Expiry on Apr '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-12	-11.00	3934.00	3979.00	3921.00	3934.00
Jun-12	-16.00	3990.00	4049.00	3987.00	3997.00
Jul-12	-15.00	4045.00	4104.00	4043.00	4050.00
Aug-12	-12.00	4097.00	4155.00	4092.00	4094.00

Contract	Volume	Change	OI	Change
May-12	163950	-60800	103560	-6850
Jun-12	89630	-13100	66330	8360
Jul-12	8230	-8460	23640	-430
Aug-12	1440	-1400	2120	240

Spread	May-12	Jun-12	Jul-12
Basis	14.00		
May-12		63.00	116.00
Jun-12			53.00
Jul-12			44.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 25.4.2012	In-Process 25.4.2012	Total 25.4.2012	FED
S Ganganagar	7621	1640	9261	
Bikaner	1498	90	1588	
Kota	38927	238	39165	
Jaipur	36903	271	37174	
Alwar	7590	181	7771	
Hapur	622	0	622	

\*RMS Fed Stocks Expiry on Apr '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>26.4.2012</b>	<b>25.4.2012</b>	
	Indore –Plant	3350-3400	3300-3350	<b>+50</b>
	Indore –Mandi	3270-3350	3180-3260	<b>+90</b>
	Nagpur-Plant	3350-3400	3250-3330	<b>+70</b>
	Nagpur – Mandi	3300-3400	3200-3300	<b>+100</b>
	Kota-Plant	3350	3300	<b>+50</b>
	Kota – Mandi	3250-3275	3200-3250	<b>+25</b>
	Bundi-Plant	3400	3300	<b>+100</b>
	Bundi-Mandi	3300-3325	3250	<b>+75</b>
	Baran-Plant	3400	3300	<b>+100</b>
	Baran-Mandi	3300	3250	<b>+50</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3300	<b>+50</b>
	Jhalwar-Mandi	3275-3300	3225-3250	<b>+50</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	3945-3950	3890-3895	<b>+55</b>
	Alwar – C	3750	3675	<b>+75</b>
	SriGanganagar	3520	3600	<b>-80</b>
	Delhi– C	3850	3820-3825	<b>+25</b>
	Kota (Non-Condition)	3700	3650	<b>+50</b>
	Neewai	3900	3800	<b>+100</b>
	Hapur (UP)	3800	3775	<b>+25</b>
<b>Groundnut Seed</b>	Rajkot	935	935	<b>Unch</b>
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Gulbarga	-	-	-
	Latur	33500-34500	Closed	-
	Solapur	33000-34250	35000-34250	<b>Unch</b>
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>26.4.2012</b>	<b>25.4.2012</b>	
	Madhya Pradesh	22000	20000	<b>+2000</b>
	Maharashtra	20000	25000	<b>-5000</b>
	Rajasthan	20000	15000	<b>+5000</b>
	Bundi (Raj)	50	100	<b>-50</b>
	Baran (Raj)	800	400	<b>+400</b>
	Jhalawar (Raj)	100	300	<b>-200</b>
<b>Rapeseed/Mustard</b>	Rajasthan	100000	85000	<b>+15000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	26.4.2012	25.4.2012	Change
Niger Seed (4% FM)	4400	4400	<b>Unch</b>
Sesame White 98/2/1 FM	6550	6550	<b>Unch</b>
Sunflower Seed	3750	3750	<b>Unch</b>
Kardi Seed 2% Exp Quality	3550	3550	<b>Unch</b>
Groundnut Kernel	6225	6225	<b>Unch</b>
Castor Seed (Bombay)	3325	3300	<b>+25</b>

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