

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) continued upbeat trend followed by buying support from solvent extractors, Friday. However, CPO at BMD closed lower on Friday. The soybean arrivals in Madhya Pradesh slightly further increased and reported at 30,000 bags compared to 22,000 on Thursday. Higher quoted encouraged the stockists and farmers to offload the beans. Besides, steady to firm sentiments noticed in the RM seed prices on improved buying from millers.

International Oilseeds Fundamental:

Buenos Aires grains exchange lowered Argentina's soy output estimate for 2011/12 by 1 million tons to 43 million tons down from previous year's production, which was 44 million tons on the expectations of lower yield.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly improve by Rs20-30/Qtl in a couple of trading sessions, due to short supply in beans and export commitments in soy meal.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-12	91.00	3485.00	3569.00	3483.00	3557.0
Jun-12	95.50	3545.00	3629.00	3541.50	3619.5
Jul-12	92.50	3570.50	3662.00	3570.50	3650.0
Aug-12	93.00	3530.50	3681.00	3530.50	3672.0

Contract	Volume	Change	OI	Change
May-12	117050	-15890	83810	-4040
Jun-12	147290	1210	163650	1490
Jul-12	13630	2230	21670	-380
Aug-12	6310	4650	8080	1800

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	-157		
May-12		62.5	93
Jun-12			30.5
Jul-12			22

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 26.4.2012	In-Process 26.4.2012	Total 26.4.2012	FED
Akola	22208	886	23094	
Indore	0	0	0	
Kota	38802	70	38872	
Sagar	7092	0	7092	

*SBN Fed Stocks Expiry on Apr '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-12	81.00	3940.00	4018.00	3937.00	4016.00
Jun-12	87.00	4009.00	4087.00	4004.00	4085.00
Jul-12	90.00	4062.00	4142.00	4060.00	4142.00
Aug-12	55.00	4130.00	4180.00	4129.00	4180.00

Contract	Volume	Change	OI	Change
May-12	154370	-9580	103810	250
Jun-12	89770	140	74340	8010
Jul-12	5240	-2990	24670	1030
Aug-12	90	-1350	2120	0

Spread	May-12	Jun-12	Jul-12
Basis	-53.00		
May-12		69.00	126.00
Jun-12			57.00
Jul-12			38.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 26.4.2012	In-Process 26.4.2012	Total 26.4.2012	FED
S Ganganagar	8435	974	9409	
Bikaner	1538	70	1608	
Kota	38927	307	39234	
Jaipur	36934	659	37593	
Alwar	7590	341	7931	
Hapur	622	0	622	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		27.4.2012	26.4.2012	
	Indore –Plant	3375-3425	3350-3400	+25
	Indore –Mandi	3300-3375	3270-3350	+25
	Nagpur-Plant	3475-3450	3350-3400	+50
	Nagpur – Mandi	3300-3400	3300-3400	Unch
	Kota-Plant	3350	3350	Unch
	Kota – Mandi	3200-3300	3250-3275	+25
	Bundi-Plant	3425	3400	+25
	Bundi-Mandi	3350	3300-3325	+25
	Baran-Plant	3410	3400	+10
	Baran-Mandi	3290	3300	-10
	BhawaniMandiJhalawar– Kota Plant Delivery	3425	3350	+75
	Jhalwar-Mandi	3325-3350	3275-3300	+50
Rapeseed/Mustard	Jaipur – C	3960-3965	3945-3950	+15
	Alwar – C	3750	3750	Unch
	SriGanganagar	3570	3520	+50
	Delhi– C	3875	3850	+25
	Kota (Non-Condition)	3700	3700	Unch
	Neewai	3900	3900	Unch
	Hapur (UP)	3800	3800	Unch
Groundnut Seed	Rajkot	950	935	+15
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	33000-35500	33500-34500	+1000
	Solapur	33000-34250	33000-34250	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		27.4.2012	26.4.2012	
	Madhya Pradesh	30000	22000	+8000
	Maharashtra	15000	20000	-5000
	Rajasthan	15000	20000	-5000
	Bundi (Raj)	100	50	+50
	Baran (Raj)	700	800	-100
	Jhalawar (Raj)	150	100	+50
Rapeseed/Mustard	Rajasthan	90000	100000	-10000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27.4.2012	26.4.2012	Change
Niger Seed (4% FM)	4400	4400	Unch
Sesame White 98/2/1 FM	6550	6550	Unch
Sunflower Seed	3750	3750	Unch
Kardi Seed 2% Exp Quality	3550	3550	Unch
Groundnut Kernel	6225	6225	Unch
Castor Seed (Bombay)	3350	3325	+25

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