

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) continued uptrend followed by improved buying activity, Saturday. Besides, higher CBOT soybean remained supportive for the market. The soybean arrivals in Madhya Pradesh are gradually seen increasing which are reported at 45,000 bags compared to 30,000 on Friday. The rising arrivals are attributed to the declining auspicious Hindu marriage dates have lead to the active participation of MP beans farmers. The RM seed prices posted gains in sync with the beans. Besides, improved millers buying remained supportive factor for the seed prices.

International Oilseeds Fundamental:

Informa Economics has trimmed its Argentine soybean estimate for 2012 to 40.0 million tonnes, the figure is down 5 million from its previous estimate.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly improve by Rs20-30/Qtl in a couple of trading sessions, due to short supply in beans and export commitments in soy

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-12	40.50	3558.00	3607.00	3558.00	3590.0
Jun-12	42.50	3636.50	3672.00	3620.00	3651.0
Jul-12	43.50	3677.00	3702.50	3651.50	3685.0
Aug-12	43.00	3684.50	3725.00	3680.50	3709.5

Contract	Volume	Change	OI	Change
May-12	73930	-59010	80460	-7390
Jun-12	91150	-54930	159220	-2940
Jul-12	8640	-2760	23560	1510
Aug-12	1290	-370	7810	1530

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	-65		
May-12		61	95
Jun-12			34
Jul-12			24.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 27.4.2012	In-Process 27.4.2012	Total 27.4.2012	FED
Akola	22208	915	23123	
Indore	0	0	0	
Kota	38802	70	38872	
Sagar	7092	0	7092	

*SBN Fed Stocks Expiry on Apr '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-12	25.00	4015.00	4049.00	4005.00	4023.00
Jun-12	24.00	4081.00	4116.00	4075.00	4091.00
Jul-12	18.00	4136.00	4169.00	4134.00	4147.00
Aug-12	19.00	4193.00	4211.00	4183.00	4199.00

Contract	Volume	Change	OI	Change
May-12	102780	-61170	100220	-3340
Jun-12	66030	-23600	81600	15270
Jul-12	4880	-3350	25980	2340
Aug-12	1970	530	1930	-190

Spread	May-12	Jun-12	Jul-12
Basis	-30.00		
May-12		68.00	124.00
Jun-12			56.00
Jul-12			52.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 27.4.2012	In-Process 27.4.2012	Total 27.4.2012	FED
S Ganganagar	9258	412	9670	
Bikaner	1587	20	1607	
Kota	39114	190	39304	
Jaipur	37134	509	37643	
Alwar	7891	50	7941	
Hapur	622	0	622	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		28.4.2012	27.4.2012	
	Indore –Plant	3500-3550	3375-3425	+125
	Indore –Mandi	3370-3465	3300-3375	+90
	Nagpur-Plant	3550	3475-3450	+100
	Nagpur – Mandi	3350-3450	3300-3400	+50
	Kota-Plant	3400	3350	+50
	Kota – Mandi	3350	3200-3300	+50
	Bundi-Plant	3480	3425	+55
	Bundi-Mandi	3400	3350	+50
	Baran-Plant	3450	3410	+40
	Baran-Mandi	3400	3290	+110
	BhawaniMandiJhalawar– Kota Plant Delivery	3550	3425	+125
	Jhalwar-Mandi	3400-3450	3325-3350	+100
Rapeseed/Mustard	Jaipur – C	3900-3995	3960-3965	+30
	Alwar – C	3800	3750	+50
	SriGanganagar	3650	3570	+80
	Delhi– C	3900	3875	+50
	Kota (Non-Condition)	3750	3700	+50
	Neewai	3900	3900	Unch
	Hapur (UP)	3850	3800	+50
Groundnut Seed	Rajkot	950	950	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	33000-35500	-
	Solapur	33000-34500	33000-34250	+250
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		28.4.2012	27.4.2012	
	Madhya Pradesh	45000	30000	+15000
	Maharashtra	15000	15000	Unch
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	100	100	Unch
	Baran (Raj)	1200	700	+500
	Jhalawar (Raj)	100	150	-50
Rapeseed/Mustard	Rajasthan	95000	90000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28.4.2012	27.4.2012	Change
Niger Seed (4% FM)	4400	4400	Unch
Sesame White 98/2/1 FM	6550	6550	Unch
Sunflower Seed	3750	3750	Unch
Kardi Seed 2% Exp Quality	3550	3550	Unch
Groundnut Kernel	6275	6225	+25
Castor Seed (Bombay)	3350	3350	Unch

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