

Oilseeds Domestic Fundamentals:

The key soybean markets in Madhya Pradesh remained closed for the traditional "May Day" holiday. However, the soybean prices (plant delivery, Indore) were quoted slightly higher on Tuesday. However, the bean prices in Maharashtra remained strong on buying support. The BMD CPO closed lower on weak export sales. The RM seed prices mostly remained steady across the major centers.

International Oilseeds Fundamental:

In the revised estimate Oil World has pegged world production of the 7 oilseeds at only 426.7 Mn T, a 3-year low. Oil World expects the global trade in soybeans for the March/August 2012 at 48.2 Mn T, up slightly by 0.4 Mn from previous season.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly improve by Rs20-30/Qtl in a couple of trading sessions, due to short supply in beans and export commitments in soy meal. ***NCDEX remained closed for the "Maharashtra Day/May Day". The Futures prices featured below are Monday's.**

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-12	29.50	3586.00	3671.50	3586.00	3624.5
Jun-12	21.50	3647.50	3734.00	3647.50	3680.5
Jul-12	24.00	3706.50	3761.50	3669.00	3711.0
Aug-12	25.00	3724.50	3776.00	3702.00	3737.0

Contract	Volume	Change	OI	Change
May-12	124340	50410	78510	-1950
Jun-12	165070	73920	159980	760
Jul-12	15230	6590	24320	760
Aug-12	3900	2610	7860	50

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	-49.5		
May-12		56	86.5
Jun-12			30.5
Jul-12			26

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 28.4.2012	In-Process 28.4.2012	Total 28.4.2012	FED
Akola	22385	738	23123	
Indore	0		0	
Kota	38802	70	38872	
Sagar	7092	0	7092	

*SBN Fed Stocks Expiry on Apr '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-12	20.00	4024.00	4096.00	4024.00	4050.00
Jun-12	25.00	4098.00	4169.00	4092.00	4122.00
Jul-12	35.00	4175.00	4220.00	4158.00	4188.00
Aug-12	37.00	4217.00	4263.00	4216.00	4236.00

Contract	Volume	Change	OI	Change
May-12	170030	67250	99340	-880
Jun-12	121130	55100	85110	3510
Jul-12	4180	-700	27530	1550
Aug-12	380	-1590	2010	80

Spread	May-12	Jun-12	Jul-12
Basis	-27.00		
May-12		72.00	138.00
Jun-12			66.00
Jul-12			48.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 28.4.2012	In-Process 28.4.2012	Total 28.4.2012	FED
S Ganganagar	9429	785	10214	
Bikaner	1588	20	1608	
Kota	39213	221	39434	
Jaipur	37214	1301	38515	
Alwar	7891	50	7941	
Hapur	622	0	622	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		01.5.2012	30.4.2012	
	Indore –Plant	3550-3625	3550-3600	+25
	Indore –Mandi	Closed	3400-3500	-
	Nagpur-Plant	Closed	3550	-
	Nagpur – Mandi	Closed	3400-3500	-
	Kota-Plant	3500-3525	3500	+25
	Kota – Mandi	3425	3400	+25
	Bundi-Plant	3600	3570-3575	+25
	Bundi-Mandi	3500-3550	3475	+75
	Baran-Plant	-	3500	-
	Baran-Mandi	3535	3510	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	3600	3600	Unch
	Jhalwar-Mandi	3525	3450-3500	+25
Rapeseed/Mustard	Jaipur – C	Closed	4020-4025	-
	Alwar – C	3800	3800	Unch
	SriGanganagar	3700	3700	Unch
	Delhi– C	3900	3900	Unch
	Kota (Non-Condition)	3700-3800	3700	+100
	Neewai	3950	3925	+25
	Hapur (UP)	3875	3950	-75
Groundnut Seed	Rajkot	Closed	-	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	34000-36500	-
	Solapur	33500-34500	33500-35000	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		01.5.2012	30.4.2012	
	Madhya Pradesh	Closed	35000	-
	Maharashtra	Closed	25000	-
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	50	60	-10
	Baran (Raj)	500	700	-200
	Jhalawar (Raj)	50	75	-50
Rapeseed/Mustard	Rajasthan	Closed	105000	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	01.5.2012	30.4.2012	Change
Niger Seed (4% FM)	Closed	4450	-
Sesame White 98/2/1 FM	Closed	6550	-
Sunflower Seed	Closed	3750	-
Kardi Seed 2% Exp Quality	Closed	3550	-
Groundnut Kernel	Closed	6275	-
Castor Seed (Bombay)	Closed	3325	-

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