

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) remained unchanged on lackluster trade activity and slightly higher arrivals, Thursday. The BMD CPO significantly declined on weak export sales. The arrival of the beans in Madhya Pradesh increased and reported at 45,000 bags compared to 40,000 bags on Wednesday. The increase was expected as some of the farmers are done with selling their newly harvested wheat in Madhya Pradesh and now they have switched back to soybean. Again the RM seed prices fell in Delhi, Kota and Hapur. It firmed-up in Alwar and Sri Ganganagar. However, while it remained unchanged in Jaipur and Newai.

International Oilseeds Fundamental:

In the revised estimate Oil World has pegged world production of the 7 oilseeds at only 426.7 Mn T, a 3-year low. Oil World expects the global trade in soybeans for the March/August 2012 at 48.2 Mn T, up slightly by 0.4 Mn from previous season.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly improve by Rs20-30/Qtl in a couple of trading sessions, due to short supply in beans and better meal exports.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-12	-26.00	3698.00	3736.00	3663.00	3674.5
Jun-12	-29.00	3748.00	3785.00	3713.00	3728.5
Jul-12	-31.00	3760.00	3813.00	3742.50	3755.0
Aug-12	-34.00	3750.00	3830.00	3750.00	3772.0

Contract	Volume	Change	OI	Change
May-12	130230	5890	68810	-9700
Jun-12	205770	40700	147890	-12090
Jul-12	18250	3020	31860	7540
Aug-12	3780	-120	9210	1350

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	-36.5		
May-12		54	80.5
Jun-12			26.5
Jul-12			17

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 2.5.2012	In-Process 2.5.2012	Total 2.5.2012	FED
Akola	23073	140	23213	
Indore	0	0	0	
Kota	38823	90	38913	
Sagar	7092	30	7122	

*SBN Fed Stocks Expiry on May '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-12	-100.0	4102.00	4114.00	4011.00	4016.00
Jun-12	-105.0	4185.00	4185.00	4082.00	4085.00
Jul-12	-110.0	4218.00	4246.00	4141.00	4141.00
Aug-12	-94.0	4280.00	4300.00	4208.00	4210.00

Contract	Volume	Change	OI	Change
May-12	188250	-1430	90090	-8580
Jun-12	146750	2330	93670	-2380
Jul-12	7310	450	27370	-70
Aug-12	4710	470	3120	-80

Spread	May-12	Jun-12	Jul-12
Basis	12.00		
May-12		69.00	125.00
Jun-12			56.00
Jul-12			69.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 2.5.2012	In-Process 2.5.2012	Total 2.5.2012	FED
S Ganganagar	10444	2946	13390	
Bikaner	1627	60	1687	
Kota	39423	260	39683	
Jaipur	38846	569	39415	
Alwar	7991	241	8232	
Hapur	622	0	622	

*RMS Fed Stocks Expiry on May '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		03.5.2012	02.5.2012	
	Indore –Plant	3600-3675	3600-3675	Unch
	Indore –Mandi	3350-3650	3300-3600	+50
	Nagpur-Plant	3650-3700	3550-3600	+100
	Nagpur – Mandi	3550-3600	3500-3525	+75
	Kota-Plant	3675	3625	+50
	Kota – Mandi	3575-3600	3550	+50
	Bundi-Plant	3675	3600	+75
	Bundi-Mandi	3600	3550	+50
	Baran-Plant	-	-	-
	Baran-Mandi	3550	3570	-20
	BhawaniMandiJhalawar– Kota Plant Delivery	3700	3700	Unch
	Jhalwar-Mandi	3600-3625	3575-3625	Unch
Rapeseed/Mustard	Jaipur – C	4025-4030	4025-4030	Unch
	Alwar – C	3900	3850	+50
	SriGanganagar	3690	3650	+40
	Delhi– C	3870	3900	-30
	Kota (Non-Condition)	3650-3700	3700-3750	-50
	Neewai	3950	3950	Unch
	Hapur (UP)	3850	3880	-30
Groundnut Seed	Rajkot	-	-	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	33500-35000	33500-35000	Unch
	Solapur	34000-35000	33500-34750	+250
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		03.5.2012	02.5.2012	
	Madhya Pradesh	45000	40000	+5000
	Maharashtra	20000	20000	Unch
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	50	50	Unch
	Baran (Raj)	700	800	-100
	Jhalawar (Raj)	200	100	+100
Rapeseed/Mustard	Rajasthan	110000	110000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	03.5.2012	02.5.2012	Change
Niger Seed (4% FM)	4700	4650	+50
Sesame White 98/2/1 FM	6650	6650	Unch
Sunflower Seed	3750	3750	Unch
Kardi Seed 2% Exp Quality	3750	3650	+100
Groundnut Kernel	6300	6300	Unch
Castor Seed (Bombay)	3300	3300	Unch

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