

**Oilseeds Domestic Fundamentals:**

The arrival of the soy bean in Madhya Pradesh declined and reported at 33,000 bags compared to 40,000 bags on Saturday While, RM seed arrivals in Rajasthan was reported at 95,000 bags lower (each 85 Kg). The soybean crush margin at Indore plants have widened and reported at Rs -1644/MT compared to Rs -1400/MT previous day on higher soybean relative gain compared to soy oil and meal prices.

**International Oilseeds Fundamental:**

Buenos Aires Grains Exchange cuts Argentina's soy crop estimate for 2011/12 to 41 million tons due to poor yields. Previous Argentina's soy crop output estimate was 43 million tons.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly weak by Rs20-30/Qtl in a couple of trading sessions.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-12	-23.50	3657.00	3679.50	3600.00	3614.00
Jun-12	-33.00	3696.00	3732.00	3653.00	3667.50
Jul-12	-25.00	3749.50	3753.00	3682.00	3700.00
Aug-12	-8.00	3771.00	3771.00	3705.00	3728.50

Contract	Volume	Change	OI	Change
May-12	68,350	-81670	46000	-9450
Jun-12	122,110	-132920	138740	-8130
Jul-12	11,200	-18580	36400	1320
Aug-12	1,470	-4910	8780	-130

*Billed (Plant Delivery) price in spot vs. future price:*

Spread	May-12	Jun-12	Jul-12
Basis	21.0		
May-12		53.5	86.0
Jun-12			32.5
Jul-12			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat 4.5.2012	In-Process 4.5.2012	Total 4.5.2012	FED
Akola	23212	0	23212	
Indore	0	0	0	
Kota	38913	79	38992	
Sagar	2956	0	2956	

\*SBN Fed Stocks Expiry on May '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-12	9.00	3935.00	3972.00	3908.00	3954.00
Jun-12	9.00	4013.00	4043.00	3978.00	4025.00
Jul-12	3.00	4057.00	4100.00	4037.00	4079.00
Aug-12	-5.00	4112.00	4185.00	4100.00	4133.00

Contract	Volume	Change	OI	Change
May-12	85860	-122290	76440	-4240
Jun-12	93040	-98700	92900	7060
Jul-12	11420	-1070	32570	4760
Aug-12	1430	-1540	2920	270

Spread	May-12	Jun-12	Jul-12
Basis	-26.00	-97.00	-151.00
May-12		71.00	125.00
Jun-12			54.00
Jul-12			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 4.5.2012	In-Process 4.5.2012	Total 4.5.2012	FED
S Ganganagar	13366	985	14351	
Bikaner	1686	30	1716	
Kota	39683	140	39823	
Jaipur	39385	220	39605	
Alwar	8121	632	8753	
Hapur	622	0	622	

\*RMS Fed Stocks Expiry on May '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		5.5.2012	4.5.2012	
	Indore –Plant	3600-3670	3600-3700	-30
	Indore –Mandi	3330-3620	3350-3650	-30
	Nagpur-Plant	3600	3600-3625	-25
	Nagpur – Mandi	3550-3620	3550-3600	+20
	Kota-Plant	3625	3600	+25
	Kota – Mandi	3550-3600	3525-3550	+50
	Bundi-Plant	3610-3615	3600	+15
	Bundi-Mandi	3550	3550	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	3550	3515	+35
	BhawaniMandiJhalawar– Kota Plant Delivery	3650	3650	Unch
	Jhalwar-Mandi	3550	3550-3600	-50
Rapeseed/Mustard	Jaipur – C	3925-3930	3955-3960	-30
	Alwar – C	3775	3800	-25
	SriGanganagar	3650	3690	-40
	Delhi– C	3870	3870	Unch
	Kota (Non-Condition)	3700-3750	3700	+50
	Neewai	3900	3950	-50
	Hapur (UP)	3875	3875	Unch
Groundnut Seed	Rajkot	-	-	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	33000-33500	33500-34500	-1000
	Solapur	33500-34500	33500-34500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>5.5.2012</b>	<b>4.5.2012</b>	
	Madhya Pradesh	33000	40000	<b>-7000</b>
	Maharashtra	25000	20000	<b>+5000</b>
	Rajasthan	20000	20000	<b>Unch</b>
	Bundi (Raj)	50	100	<b>-50</b>
	Baran (Raj)	250	400	<b>-150</b>
	Jhalawar (Raj)	75	50	<b>+25</b>
<b>Rapeseed/Mustard</b>	Rajasthan	95000	115000	<b>-20000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	5.5.2012	4.5.2012	Change
Niger Seed (4% FM)	4700	4700	<b>Unch</b>
Sesame White 98/2/1 FM	6700	6650	<b>+50</b>
Sunflower Seed	3750	3750	<b>Unch</b>
Kardi Seed 2% Exp Quality	3650	3700	<b>-50</b>
Groundnut Kernel	6150	6250	<b>-100</b>
Castor Seed (Bombay)	3250	3275	<b>-25</b>

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