

**Oilseeds Domestic Fundamentals:**

The soybean prices (plant delivery, Indore) fell on slack in soy meal demand, Monday. No major movement in BMD CPO witnessed and the prices closed slightly higher near previous close on Monday. The soy bean arrivals in Madhya Pradesh were reported slightly higher at 40,000 bags compared to 33,000 bags on Saturday. However, the RM seed prices mostly featured steady tone, due to the lackluster buying from millers.

**International Oilseeds Fundamental:**

The soybean harvest in Brazil is 97% complete of the estimated area in the week ending May 6. The harvesting was done in 95% in previous week. In year-ago corresponding period, the index was 98%, and the historic average for the period is 95%. Despite the harvesting at its final phase the international soybean prices remained strong citing lower South American soybean output this season.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly fall by Rs20-30/Qtl on reports of lower soy meal export sales.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-12	-79.00	3581.50	3590.00	3506.00	3535.0
Jun-12	-77.50	3643.50	3660.00	3559.00	3590.0
Jul-12	-80.00	3663.50	3665.00	3589.00	3620.0
Aug-12	-87.50	3665.00	3665.00	3617.00	3641.0

Contract	Volume	Change	OI	Change
May-12	76700	8350	40120	-5880
Jun-12	145390	23280	128550	-10190
Jul-12	12870	1670	37120	720
Aug-12	2670	1200	8140	-640

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	May-12	Jun-12	Jul-12
Basis	28		
May-12		55	85
Jun-12			30
Jul-12			21

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 5.5.2012	In-Process 5.5.2012	Total 5.5.2012	FED
Akola	23212	579	23791	
Indore	0	0	0	
Kota	38913	379	39292	
Sagar	2956	0	2956	

\*SBN Fed Stocks Expiry on May '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-12	24.00	3940.00	3990.00	3914.00	3978.00
Jun-12	34.00	4017.00	4068.00	3985.00	4059.00
Jul-12	42.00	4068.00	4125.00	4048.00	4121.00
Aug-12	37.00	4114.00	4175.00	4091.00	4170.00

Contract	Volume	Change	OI	Change
May-12	113870	28010	67850	-8590
Jun-12	166870	73830	115160	22260
Jul-12	7390	-4030	33030	460
Aug-12	1680	250	2890	-30

Spread	May-12	Jun-12	Jul-12
Basis	-50.00		
May-12		81.00	143.00
Jun-12			62.00
Jul-12			49.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 5.5.2012	In-Process 5.5.2012	Total 5.5.2012	FED
S Ganganagar	13366	2596	15962	
Bikaner	1686	91	1777	
Kota	39683	270	39953	
Jaipur	39385	1062	40447	
Alwar	8121	792	8913	
Hapur	622	0	622	

\*RMS Fed Stocks Expiry on May '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		7.5.2012	5.5.2012	
	Indore –Plant	3525-3600	3600-3670	-70
	Indore –Mandi	3450-3550	3330-3620	-70
	Nagpur-Plant	3525-3600	3600	Unch
	Nagpur – Mandi	3500-3600	3550-3620	-20
	Kota-Plant	3600	3625	-25
	Kota – Mandi	3500	3550-3600	-100
	Bundi-Plant	3550	3610-3615	-65
	Bundi-Mandi	3500	3550	-50
	Baran-Plant	-	-	-
	Baran-Mandi	3510	3550	-40
	BhawaniMandiJhalawar– Kota Plant Delivery	3600	3650	-50
	Jhalwar-Mandi	3500-3525	3550	-25
Rapeseed/Mustard	Jaipur – C	3925-3930	3925-3930	Unch
	Alwar – C	3775-3800	3775	+25
	SriGanganagar	3610	3650	-40
	Delhi– C	-	3870	-
	Kota (Non-Condition)	3700	3700-3750	-50
	Neewai	3900	3900	Unch
	Hapur (UP)	3875	3875	Unch
Groundnut Seed	Rajkot	-	-	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	33000-34000	33000-33500	+500
	Solapur	33000-34000	33500-34500	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>7.5.2012</b>	<b>5.5.2012</b>	
	Madhya Pradesh	40000	33000	<b>+7000</b>
	Maharashtra	20000	25000	<b>-5000</b>
	Rajasthan	20000	20000	<b>Unch</b>
	Bundi (Raj)	20	50	<b>-30</b>
	Baran (Raj)	250	250	<b>Unch</b>
	Jhalawar (Raj)	100	75	<b>+25</b>
<b>Rapeseed/Mustard</b>	Rajasthan	90000	95000	<b>-5000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	7.5.2012	5.5.2012	Change
Niger Seed (4% FM)	4700	4700	<b>Unch</b>
Sesame White 98/2/1 FM	6700	6700	<b>Unch</b>
Sunflower Seed	3750	3750	<b>Unch</b>
Kardi Seed 2% Exp Quality	3600	3650	<b>-50</b>
Groundnut Kernel	6100	6150	<b>-50</b>
Castor Seed (Bombay)	3225	3250	<b>-25</b>

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