

Oilseeds Domestic Fundamentals:

Overall, the soybean prices (plant delivery, Indore) extended losses on decline in soy meal exports enquiry, Tuesday. The near-month BMD CPO contract ended lower. The soy bean arrivals in Madhya Pradesh were reported steady at 40,000 bags compared to Monday's level. The soybean crush margin at Indore plants have significantly recovered and reported at Rs -360/MT compared to Rs -1284/MT on Monday. However, the RM seed prices witnessed steady to firm tone on supportive buying from millers.

International Oilseeds Fundamental:

The soybean harvest in Brazil is 97% complete of the estimated area in the week ending May 6. The harvesting was done in 95% in previous week. In year-ago corresponding period, the index was 98%, and the historic average for the period is 95%. Despite the harvesting at its final phase the international soybean prices remained strong citing lower South American soybean output this season.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly fall by Rs20-30/Qtl on reports of lower soy meal export sales.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-12	57.00	3545.00	3620.00	3544.00	3594.0
Jun-12	49.00	3595.00	3673.00	3595.00	3644.0
Jul-12	51.00	3639.00	3700.00	3630.50	3673.5
Aug-12	64.00	3660.00	3719.00	3655.00	3698.0

Contract	Volume	Change	OI	Change
May-12	61560	-15140	38980	-1140
Jun-12	166010	20620	130040	1490
Jul-12	24840	11970	43100	5980
Aug-12	1630	-1040	8300	160

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	-124		
May-12		50	79.5
Jun-12			29.5
Jul-12			24.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 7.5.2012	In-Process 7.5.2012	Total 7.5.2012	FED
Akola	23505	285	23790	
Indore	0	0	0	
Kota	38913	379	39292	
Sagar	2956	91	3047	

*SBN Fed Stocks Expiry on May '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-12	-17.00	3987.00	4020.00	3951.00	3954.00
Jun-12	-21.00	4074.00	4099.00	4028.00	4032.00
Jul-12	-26.00	4131.00	4159.00	4086.00	4088.00
Aug-12	-15.00	4197.00	4201.00	4140.00	4140.00

Contract	Volume	Change	OI	Change
May-12	88020	-25850	60880	-6970
Jun-12	164600	-2270	120580	5420
Jul-12	8420	1030	35870	2840
Aug-12	940	-740	3050	160

Spread	May-12	Jun-12	Jul-12
Basis	14.00		
May-12		78.00	134.00
Jun-12			56.00
Jul-12			52.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 7.5.2012	In-Process 7.5.2012	Total 7.5.2012	FED
S Ganganagar	13597	3239	16836	
Bikaner	1706	424	2130	
Kota	39863	281	40144	
Jaipur	39444	1251	40695	
Alwar	8914	282	9196	
Hapur	622	0	622	

*RMS Fed Stocks Expiry on May '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		8.5.2012	7.5.2012	
	Indore –Plant	3340-3600	3525-3600	Unch
	Indore –Mandi	3400-3525	3450-3550	-25
	Nagpur-Plant	3550-3600	3525-3600	Unch
	Nagpur – Mandi	3500-3600	3500-3600	Unch
	Kota-Plant	3525-3550	3600	-50
	Kota – Mandi	3400-3450	3500	-50
	Bundi-Plant	3570-3575	3550	+25
	Bundi-Mandi	3500	3500	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	3510-3515	3510	+5
	BhawaniMandiJhalawar– Kota Plant Delivery	3600	3600	Unch
	Jhalwar-Mandi	3500-3525	3500-3525	Unch
Rapeseed/Mustard	Jaipur – C	3965-3970	3925-3930	+50
	Alwar – C	3800	3775-3800	Unch
	SriGanganagar	3600	3610	-10
	Delhi– C	3880-3890	-	-
	Kota (Non-Condition)	3600-3700	3700	Unch
	Neewai	3925	3900	+25
	Hapur (UP)	3890	3875	+15
Groundnut Seed	Rajkot	925	-	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32500-34000	33000-34000	Unch
	Solapur	33000-34000	33000-34000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		8.5.2012	7.5.2012	
	Madhya Pradesh	40000	40000	Unch
	Maharashtra	20000	20000	Unch
	Rajasthan	15000	20000	-5000
	Bundi (Raj)	50	20	+30
	Baran (Raj)	300	250	+50
	Jhalawar (Raj)	100	100	Unch
Rapeseed/Mustard	Rajasthan	85000	90000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8.5.2012	7.5.2012	Change
Niger Seed (4% FM)	4700	4700	Unch
Sesame White 98/2/1 FM	6650	6700	-50
Sunflower Seed	3750	3750	Unch
Kardi Seed 2% Exp Quality	3600	3600	Unch
Groundnut Kernel	6050	6100	-50
Castor Seed (Bombay)	3200	3225	-25

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