

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) further declined on fall in soy meal export inquiries and declining seasonal usage in soy oil. Besides, lower international oil and fats market pressured the domestic market. The soy bean arrivals in Madhya Pradesh improved and reported at 50,000 bags compared 40,000 bags on Tuesday. Besides, the RM seed prices fell on weak global cues and lackluster buying activity.

International Oilseeds Fundamental:

US private exporters reported the sale of 225,000 tonnes of soybeans to China. Of the total to China, 60,000 tonnes of soybeans were sold for 2011/12 delivery and 165,000 tonnes were for 2012/13 delivery. The sellers have also reported sales of 40,000 tonnes of soy oil to unknown destinations for 2012/13 delivery.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly fall by Rs20-30/Qtl on reports of lower soy meal export sales.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-12	-107.5	3555.00	3558.00	3491.50	3491.5
Jun-12	-109.5	3638.00	3638.00	3541.00	3541.0
Jul-12	-110.0	3650.00	3650.00	3569.00	3569.0
Aug-12	-111.0	3661.00	3661.00	3591.00	3591.0

Contract	Volume	Change	OI	Change
May-12	42520	-19040	37740	-1240
Jun-12	134400	-31610	129960	-80
Jul-12	17060	-7780	45880	2780
Aug-12	1340	-290	8030	-270

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	-33.5		
May-12		49.5	77.5
Jun-12			28
Jul-12			22

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 8.5.2012	In-Process 8.5.2012	Total 8.5.2012	FED
Akola	23770	20	23790	
Indore	0	0	0	
Kota	38913	359	39272	
Sagar	2956	91	3047	

*SBN Fed Stocks Expiry on May '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-12	-102.0	3947.00	3961.00	3862.00	3863.00
Jun-12	-111.0	4025.00	4037.00	3929.00	3930.00
Jul-12	-109.0	4070.00	4092.00	3986.00	3988.00
Aug-12	-125.0	4130.00	4140.00	4057.00	4057.00

Contract	Volume	Change	OI	Change
May-12	83340	-4680	53070	-7810
Jun-12	187480	22880	123400	2820
Jul-12	12590	4170	37580	1710
Aug-12	880	-60	3490	440

Spread	May-12	Jun-12	Jul-12
Basis	60.00		
May-12		67.00	125.00
Jun-12			58.00
Jul-12			69.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 8.5.2012	In-Process 8.5.2012	Total 8.5.2012	FED
S Ganganagar	15144	2749	17893	
Bikaner	1807	403	2210	
Kota	40043	101	40144	
Jaipur	40213	1746	41959	
Alwar	8914	1456	10370	
Hapur	622	0	622	

*RMS Fed Stocks Expiry on May '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		9.5.2012	8.5.2012	
	Indore –Plant	3325-3590	3340-3600	-10
	Indore –Mandi	3450-3530	3400-3525	+5
	Nagpur-Plant	3550-3600	3550-3600	Unch
	Nagpur – Mandi	3500-3600	3500-3600	Unch
	Kota-Plant	3525	3525-3550	-25
	Kota – Mandi	3450	3400-3450	Unch
	Bundi-Plant	3570	3570-3575	-5
	Bundi-Mandi	3500	3500	Unch
	Baran-Plant	3500	-	-
	Baran-Mandi	3500	3510-3515	-15
	BhawaniMandiJhalawar– Kota Plant Delivery	3550	3600	-50
	Jhalwar-Mandi	3475-3500	3500-3525	-25
Rapeseed/Mustard	Jaipur – C	3920-3925	3965-3970	-45
	Alwar – C	3750	3800	-50
	SriGanganagar	3600	3600	Unch
	Delhi– C	3800	3880-3890	-90
	Kota (Non-Condition)	3600-3650	3600-3700	-50
	Neewai	3925	3925	Unch
	Hapur (UP)	3900	3890	+10
Groundnut Seed	Rajkot	925	925	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32500-34500	32500-34000	+500
	Solapur	32750-33750	33000-34000	-250
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		9.5.2012	8.5.2012	
	Madhya Pradesh	50000	40000	+10000
	Maharashtra	20000	20000	Unch
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	50	50	Unch
	Baran (Raj)	1200	300	+900
	Jhalawar (Raj)	500	100	+400
Rapeseed/Mustard	Rajasthan	80000	85000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9.5.2012	8.5.2012	Change
Niger Seed (4% FM)	4700	4700	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Sunflower Seed	3750	3750	Unch
Kardi Seed 2% Exp Quality	3600	3600	Unch
Groundnut Kernel	6000	6050	-50
Castor Seed (Bombay)	3225	3200	+25

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