

**Oilseeds Domestic Fundamentals:**

The soybean prices (plant delivery, Indore) continued downtrend on weak buying from solvent extractors followed by falling soy meal shipments. However, the BMD CPO ended higher. The soy bean arrivals in Madhya Pradesh remained steady at 50,000 bags compared previous day's arrivals. The arrivals are slightly higher above recent past. Besides, the RM seed prices fell in sync with soybean as the stockists refrained themselves from buying the seed.

**International Oilseeds Fundamental:**

In the first 2012/13 Oil World projection of global soybean output released projected at 274 Mn T, up 38 Mn T. But it has sharply reduced carry-in stocks at the start of next season. The world tightness in 2011/12 will lead in a steep decline in world stocks of soybeans by 21 Mn T from last year as of end-August 2012.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly fall by Rs20-30/Qtl on reports of lower soy meal export sales.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-12	59.00	3480.00	3565.00	3449.00	3556.0
Jun-12	63.00	3535.00	3613.00	3495.00	3608.0
Jul-12	61.00	3571.00	3640.00	3529.00	3633.0
Aug-12	77.00	3617.50	3655.50	3560.00	3649.0

Contract	Volume	Change	OI	Change
May-12	62910	20390	28710	-9030
Jun-12	195970	61570	134720	4760
Jul-12	24530	7470	44930	-950
Aug-12	4440	3100	8110	80

*Billed (Plant Delivery) price in spot vs. future price:*

Spread	May-12	Jun-12	Jul-12
Basis	-118		
May-12		52	77
Jun-12			25
Jul-12			16

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 9.5.2012	In-Process 9.5.2012	Total 9.5.2012	FED
Akola	23770	20	23790	
Indore	0	0	0	
Kota	38913	357	39270	
Sagar	2956	150	3106	

\*SBN Fed Stocks Expiry on May '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-12	-22.00	3875.00	3915.00	3844.00	3870.00
Jun-12	-21.00	3939.00	3985.00	3908.00	3938.00
Jul-12	-22.00	4003.00	4040.00	3962.00	3985.00
Aug-12	-17.00	4070.00	4085.00	4016.00	4030.00

Contract	Volume	Change	OI	Change
May-12	76830	-6510	43810	-9260
Jun-12	212450	24970	118310	-5090
Jul-12	19670	7080	39650	2070
Aug-12	2040	1160	3900	410

Spread	May-12	Jun-12	Jul-12
Basis	33.00		
May-12		68.00	115.00
Jun-12			47.00
Jul-12			45.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 9.5.2012	In-Process 9.5.2012	Total 9.5.2012	FED
S Ganganagar	16975	1398	18373	
Bikaner	2159	170	2329	
Kota	40133	362	40495	
Jaipur	41358	1244	42602	
Alwar	10038	432	10470	
Hapur	622	0	622	

\*RMS Fed Stocks Expiry on May '12

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		10.5.2012	9.5.2012	
	Indore –Plant	3300-3575	3325-3590	-15
	Indore –Mandi	3400-3460	3450-3530	-70
	Nagpur-Plant	3500	3550-3600	-100
	Nagpur – Mandi	3450-3550	3500-3600	-50
	Kota-Plant	3500	3525	-25
	Kota – Mandi	Closed	3450	-
	Bundi-Plant	3525	3570	-45
	Bundi-Mandi	3450	3500	-50
	Baran-Plant	-	3500	-
	Baran-Mandi	3450	3500	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3550	3550	Unch
	Jhalwar-Mandi	3450-3500	3475-3500	Unch
Rapeseed/Mustard	Jaipur – C	3900-3905	3920-3925	-20
	Alwar – C	3725-3750	3750	Unch
	SriGanganagar	3590	3600	-10
	Delhi– C	3900	3800	+100
	Kota (Non-Condition)	Closed	3600-3650	-
	Neewai	3900	3925	-25
	Hapur (UP)	3900	3900	Unch
Groundnut Seed	Rajkot	925	925	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	33000-34000	32500-34500	-500
	Solapur	32750-33500	32750-33750	-250
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>10.5.2012</b>	<b>9.5.2012</b>	
	Madhya Pradesh	50000	50000	Unch
	Maharashtra	25000	20000	+5000
	Rajasthan	Closed	15000	-
	Bundi (Raj)	20	50	-30
	Baran (Raj)	350	1200	-850
	Jhalawar (Raj)	500	500	Unch
<b>Rapeseed/Mustard</b>	Rajasthan	80000	80000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	10.5.2012	9.5.2012	Change
Niger Seed (4% FM)	4700	4700	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Sunflower Seed	3700	3750	-50
Kardi Seed 2% Exp Quality	3600	3600	Unch
Groundnut Kernel	5925	6000	-75
Castor Seed (Bombay)	3250	3225	+25

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