

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) once again eased tracking weak global cues and lackluster buying activity in major cash markets, Saturday. CBOT soy complex closed lower previous day. The soy bean arrivals in Madhya Pradesh declined and reported at 50,000 bags compared to 60,000 bags previous day. The soybean crush margin at Indore plants have once again recovered and entered into positive territory after long period, which was reported at Rs 124/MT compared to Rs -260/MT on Friday. Besides, the RM seed prices extended losses on lackluster buying activity in key cash markets.

International Oilseeds Fundamental:

In the first 2012/13 Oil World projection of global soybean output released projected at 274 Mn T, up 38 Mn T. But it has sharply reduced carry-in stocks at the start of next season. The world tightness in 2011/12 will lead in a steep decline in world stocks of soybeans by 21 Mn T from last year as of end-August 2012.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly fall by Rs20-30/Qtl on reports of lower soy meal export sales.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-12	-40.00	3335.00	3403.00	3299.00	3368.0
Jun-12	-78.50	3445.00	3445.00	3352.00	3393.0
Jul-12	-81.00	3465.00	3465.00	3378.50	3416.0
Aug-12	-47.50	3465.00	3465.00	3400.00	3454.0

Contract	Volume	Change	OI	Change
May-12	30790	-31040	20530	-2230
Jun-12	134460	-152760	119400	-12090
Jul-12	14840	-20350	49210	470
Aug-12	3050	-1360	7750	10

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	7		
May-12		25	48
Jun-12			23
Jul-12			38

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 11.5.2012	In-Process 11.5.2012	Total 11.5.2012	FED
Akola	23786	0	23786	
Indore	0	0	0	
Kota	39269	890	40159	
Sagar	3037	90	3127	

*SBN Fed Stocks Expiry on May '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-12	-41.00	3745.00	3759.00	3703.00	3733.00
Jun-12	-28.00	3820.00	3838.00	3773.00	3815.00
Jul-12	-35.00	3828.00	3883.00	3825.00	3861.00
Aug-12	-39.00	3879.00	3938.00	3870.00	3895.00

Contract	Volume	Change	OI	Change
May-12	40750	-32240	23600	-10890
Jun-12	138370	-103610	128280	10330
Jul-12	27330	11260	42430	3120
Aug-12	5340	1530	7180	2780

Spread	May-12	Jun-12	Jul-12
Basis	145.00		
May-12		82.00	128.00
Jun-12			46.00
Jul-12			34.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 11.5.2012	In-Process 11.5.2012	Total 11.5.2012	FED
S Ganganagar	19090	1105	20195	
Bikaner	2479	121	2600	
Kota	40427	381	40808	
Jaipur	41999	454	42453	
Alwar	11324	1598	12922	
Hapur	622	0	622	

*RMS Fed Stocks Expiry on May '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		12.5.2012	11.5.2012	
	Indore –Plant	3325-3425	3300-3600	-175
	Indore –Mandi	3280-3350	3400-3480	-130
	Nagpur-Plant	3350-3450	3450-3525	-75
	Nagpur – Mandi	3300-3400	3400-3450	-50
	Kota-Plant	3400	3550	-150
	Kota – Mandi	3300	3450	-150
	Bundi-Plant	3350	3450	-100
	Bundi-Mandi	3325	3400	-75
	Baran-Plant	-	-	-
	Baran-Mandi	3350	3400	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3400	3450	-50
	Jhalwar-Mandi	3300-3350	3375-3400	-50
Rapeseed/Mustard	Jaipur – C	3835-3840	3880-3885	-45
	Alwar – C	3700	3750	-50
	SriGanganagar	3500	3550	-50
	Delhi– C	3825	3890	-65
	Kota (Non-Condition)	3550-3650	3600-3650	Unch
	Neewai	3800	3850	-50
	Hapur (UP)	3800	3875	-75
Groundnut Seed	Rajkot	925	925	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	34000-35000	33000-34000	+1000
	Solapur	33000-34000	33000-34000	Unch
	Udgir	-	--	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		12.5.2012	11.5.2012	
	Madhya Pradesh	50000	60000	-10000
	Maharashtra	20000	20000	Unch
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	50	20	+30
	Baran (Raj)	800	400	+400
	Jhalawar (Raj)	200	500	-300
Rapeseed/Mustard	Rajasthan	80000	75000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12.5.2012	11.5.2012	Change
Niger Seed (4% FM)	4700	4700	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Sunflower Seed	3700	3700	Unch
Kardi Seed 2% Exp Quality	3600	3600	Unch
Groundnut Kernel	5900	5925	-25
Castor Seed (Bombay)	3225	3250	-25

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