

## Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) extended losses tracking weak global cues and feeble domestic buying, Monday. Besides, BMD CPO ended lower. The soy bean arrivals in Madhya Pradesh were reported steady at 50,000 bags compared to Saturday. The soybean crush margin at Indore plants have once again deteriorated and entered into negative and was reported at Rs -224/MT compared to Rs 124/MT on Saturday. However, the RM seed prices featured steady to firm tone on some buying activity at spot.

## International Oilseeds Fundamental:

The soybean harvest in Brazil reached 99% of the estimated area till last week, according to SAFRAS and Mercado report. Previous week, the figure was 97%. In year-ago comparative period, the index was 99%, and the historic average for the period is 97%.

## Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly fall by Rs20-30/Qtl on reports of lower soy meal export sales.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-12	-134.5	3408.00	3408.00	3236.00	3236.0
Jun-12	-135.5	3387.00	3387.00	3263.50	3263.5
Jul-12	-132.0	3400.00	3402.50	3289.00	3291.0
Aug-12	-137.5	3400.00	3420.00	3311.00	3311.0

Contract	Volume	Change	OI	Change
May-12	5000	-25790	16680	-3850
Jun-12	185160	50700	115710	-3690
Jul-12	35310	20470	48900	-310
Aug-12	4410	1360	8810	1060

*Billed (Plant Delivery) price in spot vs. future price:*

Spread	May-12	Jun-12	Jul-12
Basis	127		
May-12		27.5	55
Jun-12			27.5
Jul-12			20

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 12.5.2012	In-Process 12.5.2012	Total 12.5.2012	FED
Akola	23785	0	23785	
Indore	0	0	0	
Kota	39267	0	39267	
Sagar	3037	90	3127	

\*SBN Fed Stocks Expiry on May '12

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-12	-31.00	3709.00	3788.00	3688.00	3710.00
Jun-12	-40.00	3811.00	3870.00	3753.00	3783.00
Jul-12	-38.00	3845.00	3923.00	3805.00	3833.00
Aug-12	-37.00	3852.00	3963.00	3848.00	3870.00

Contract	Volume	Change	OI	Change
May-12	26440	-14310	19310	-4290
Jun-12	239560	101190	129480	1200
Jul-12	35310	7980	42680	250
Aug-12	6360	1020	10680	3500

Spread	May-12	Jun-12	Jul-12
Basis	158.00		
May-12		73.00	123.00
Jun-12			50.00
Jul-12			37.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 12.5.2012	In-Process 12.5.2012	Total 12.5.2012	FED
S Ganganagar	19480	1055	20535	
Bikaner	2530	81	2611	
Kota	40454	1219	41673	
Jaipur	41999	534	42533	
Alwar	11847	1064	12911	
Hapur	622	0	622	

\*RMS Fed Stocks Expiry on May '12

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14.5.2012	12.5.2012	
	Indore –Plant	3325-3400	3325-3425	-25
	Indore –Mandi	3220-3300	3280-3350	-50
	Nagpur-Plant	3300-3400	3350-3450	-50
	Nagpur – Mandi	3200-3350	3300-3400	-50
	Kota-Plant	3350	3400	-50
	Kota – Mandi	3275	3300	-25
	Bundi-Plant	3325	3350	-25
	Bundi-Mandi	3300	3325	-25
	Baran-Plant	-	-	-
	Baran-Mandi	3300	3350	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3400	-100
	Jhalwar-Mandi	3250-3275	3300-3350	-75
Rapeseed/Mustard	Jaipur – C	3865-3870	3835-3840	+30
	Alwar – C	3700	3700	Unch
	SriGanganagar	3500	3500	Unch
	Delhi– C	3850	3825	+25
	Kota (Non-Condition)	3700-3750	3550-3650	+100
	Neewai	3850	3800	+50
	Hapur (UP)	3800	3800	Unch
Groundnut Seed	Rajkot	925	925	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	31000-34500	34000-35000	-500
	Solapur	33000-34000	33000-34000	Unch
	Udgir	-	--	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>14.5.2012</b>	<b>12.5.2012</b>	
	Madhya Pradesh	50000	50000	Unch
	Maharashtra	20000	20000	Unch
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	50	50	Unch
	Baran (Raj)	500	800	-300
	Jhalawar (Raj)	500	200	+300
<b>Rapeseed/Mustard</b>	Rajasthan	80000	80000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	14.5.2012	12.5.2012	Change
Niger Seed (4% FM)	4600	4700	-100
Sesame White 98/2/1 FM	6650	6650	Unch
Sunflower Seed	3700	3700	Unch
Kardi Seed 2% Exp Quality	3600	3600	Unch
Groundnut Kernel	5850	5900	-50
Castor Seed (Bombay)	3225	3225	Unch

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