

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) extended gains on firm global cues and improved buying in domestic market. However, BMD CPO ended higher, Thursday. The soy bean arrivals fell in Madhya Pradesh and reported around 25,000-27,000 bags compared to 50,000 bags on Wednesday. The soybean crush margin at Indore plants have further deteriorated and reported at Rs -610/MT compared to Rs -300/MT on Wednesday. However, the RM seed prices featured steady to weak tone on lackluster buying activity on fall in the mustard oil usage.

International Oilseeds Fundamental:

The soybean harvest in Brazil reached 99% of the estimated area till last week, according to SAFRAS and Mercado report. Previous week, the figure was 97%. In year-ago comparative period, the index was 99%, and the historic average for the period is 97%.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly fall by Rs20-30/Qtl on reports of lower soy meal export sales.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-12	-41.50	3219.00	3250.00	3207.00	3207.0
Jun-12	52.50	3344.50	3384.00	3335.00	3358.0
Jul-12	49.00	3365.00	3403.00	3360.50	3376.0
Aug-12	52.50	3374.00	3420.00	3374.00	3399.0

Contract	Volume	Change	OI	Change
May-12	1250	-900	10430	-1250
Jun-12	142730	-57490	113600	-5140
Jul-12	43660	210	70260	10940
Aug-12	3050	-590	10470	880

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	173		
May-12		151	169
Jun-12			18
Jul-12			23

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 16.5.2012	In-Process 16.5.2012	Total 16.5.2012	FED
Akola	20245	10	20255	
Indore	0	0	0	
Kota	38865	330	39195	
Sagar	2906	60	2966	

*SBN Fed Stocks Expiry on May '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-12	14.00	3770.00	3791.00	3744.00	3769.00
Jun-12	12.00	3840.00	3870.00	3811.00	3832.00
Jul-12	16.00	3913.00	3925.00	3871.00	3890.00
Aug-12	23.00	3950.00	3960.00	3910.00	3930.00

Contract	Volume	Change	OI	Change
May-12	6510	-12260	22340	1050
Jun-12	126100	-84180	112380	-3460
Jul-12	21790	-18020	56390	1200
Aug-12	2860	-6560	16380	90

Spread	May-12	Jun-12	Jul-12
Basis	94.00		
May-12		63.00	121.00
Jun-12			58.00
Jul-12			40.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 16.5.2012	In-Process 16.5.2012	Total 16.5.2012	FED
S Ganganagar	20357	1917	22274	
Bikaner	2962	10	2972	
Kota	41742	1038	42780	
Jaipur	42783	1003	43786	
Alwar	12801	944	13745	
Hapur	511	0	511	

*RMS Fed Stocks Expiry on May '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17.5.2012	16.5.2012	
	Indore –Plant	3350-3410	3325-3400	+10
	Indore –Mandi	3230-3320	3225-3320	Unch
	Nagpur-Plant	3250-3350	3200-3300	+50
	Nagpur – Mandi	3150-3275	3200-3300	-25
	Kota-Plant	3350	3300	+50
	Kota – Mandi	3250-3300	3250-3275	+25
	Bundi-Plant	3350	3300-3325	+25
	Bundi-Mandi	3300	3300	Unch
	Baran-Plant	3250	3225	+25
	Baran-Mandi	3250	3200-3225	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3275	+75
	Jhalwar-Mandi	3300	3225-3225	+75
Rapeseed/Mustard	Jaipur – C	3860-3865	3860-3865	Unch
	Alwar – C	3700	3700	Unch
	SriGanganagar	3480	3510	-30
	Delhi– C	3885	3900	-15
	Kota (Non-Condition)	3500-3600	3600-3650	-50
	Neewai	3825	3825	Unch
	Hapur (UP)	3875	3850	+25
Groundnut Seed	Rajkot	925	925	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	33000-34000	32000-34000	Unch
	Solapur	32500-33500	32500-33500	Unch
	Udgir	-	--	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		17.5.2012	16.5.2012	
	Madhya Pradesh	25000	50000	-25000
	Maharashtra	20000	20000	Unch
	Rajasthan	12000	15000	-3000
	Bundi (Raj)	25	10	+15
	Baran (Raj)	500	800	-300
	Jhalawar (Raj)	100	300	-200
Rapeseed/Mustard	Rajasthan	75000	72000	+3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17.5.2012	16.5.2012	Change
Niger Seed (4% FM)	4350	4350	Unch
Sesame White 98/2/1 FM	6700	6650	+50
Sunflower Seed	3700	3700	Unch
Kardi Seed 2% Exp Quality	3525	3575	-50
Groundnut Kernel	5800	5800	Unch
Castor Seed (Bombay)	3150	3150	Unch

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