

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) featured losses on sluggish buying activity by solvent extractors. Besides, BMD CPO ended choppy, Friday. The soy bean arrivals in Madhya Pradesh were reported steady 25,000-27,000 bags compared previous day. The soybean crush margin at Indore plants once again improved and reported at Rs -360/MT compared to Rs -610/MT on Thursday. However, the RM seed prices featured steady to weak tone on lackluster buying activity on fall in the mustard oil usage.

International Oilseeds Fundamental:

In U.S.A. a rapid planting progress was again evident in the week to May 13, bringing the total completion rates to 46% of the intended area for soybeans.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly fall by Rs20-30/Qtl on reports of lower soy meal export sales.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-12	-78.00	3132.00	3250.00	3132.00	3150.0
Jun-12	71.00	3350.00	3446.00	3285.50	3428.5
Jul-12	79.50	3355.50	3473.50	3310.00	3456.0
Aug-12	79.00	3368.00	3490.00	3330.00	3475.0

Contract	Volume	Change	OI	Change
May-12	820	-430	9740	-690
Jun-12	203930	61200	111770	-1830
Jul-12	79720	36060	78820	8560
Aug-12	7910	4860	12820	2350

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	213		
May-12		278.5	306
Jun-12			27.5
Jul-12			19

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 17.5.2012	In-Process 17.5.2012	Total 17.5.2012	FED
Akola	20253	0	20253	
Indore	0	0	0	
Kota	39008	90	39098	
Sagar	2906	60	2966	

*SBN Fed Stocks Expiry on May '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-12	-4.00	3750.00	3819.00	3718.00	3773.00
Jun-12	-3.00	3829.00	3849.00	3783.00	3833.00
Jul-12	0.00	3868.00	3908.00	3840.00	3894.00
Aug-12	8.00	3900.00	3941.00	3882.00	3933.00

Contract	Volume	Change	OI	Change
May-12	5660	-850	21140	-1200
Jun-12	150440	24340	118380	6000
Jul-12	25020	3230	56730	340
Aug-12	1840	-1020	17420	1040

Spread	May-12	Jun-12	Jul-12
Basis	65.00		
May-12		60.00	121.00
Jun-12			61.00
Jul-12			39.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 17.5.2012	In-Process 17.5.2012	Total 17.5.2012	FED
S Ganganagar	21527	1025	22552	
Bikaner	2972	70	3042	
Kota	42181	588	42769	
Jaipur	42965	850	43815	
Alwar	13423	934	14357	
Hapur	511	0	511	

*RMS Fed Stocks Expiry on May '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		18.5.2012	17.5.2012	
	Indore –Plant	3325-3400	3350-3410	-10
	Indore –Mandi	3270-3340	3230-3320	+20
	Nagpur-Plant	3300-3350	3250-3350	Unch
	Nagpur – Mandi	3200-3300	3150-3275	+25
	Kota-Plant	3350	3350	Unch
	Kota – Mandi	3300	3250-3300	Unch
	Bundi-Plant	3325	3350	-25
	Bundi-Mandi	3300	3300	Unch
	Baran-Plant	3250	3250	Unch
	Baran-Mandi	3250	3250	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3400	3350	+50
	Jhalwar-Mandi	3300-3350	3300	+50
Rapeseed/Mustard	Jaipur – C	3835-3840	3860-3865	-25
	Alwar – C	3700	3700	Unch
	SriGanganagar	3460	3480	-20
	Delhi– C	3925	3885	+40
	Kota (Non-Condition)	3550-3600	3500-3600	Unch
	Neewai	3800	3825	-25
	Hapur (UP)	3865	3875	-15
Groundnut Seed	Rajkot	950	925	+25
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	33000-34000	33000-34000	Unch
	Solapur	32500-33500	32500-33500	Unch
	Udgir	-	--	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		18.5.2012	17.5.2012	
	Madhya Pradesh	27000	25000	+2000
	Maharashtra	17000	20000	-3000
	Rajasthan	15000	12000	+3000
	Bundi (Raj)	15	25	-10
	Baran (Raj)	400	500	-100
	Jhalawar (Raj)	150	100	+50
Rapeseed/Mustard	Rajasthan	72000	75000	-3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18.5.2012	17.5.2012	Change
Niger Seed (4% FM)	4375	4350	+25
Sesame White 98/2/1 FM	6750	6700	+50
Sunflower Seed	3700	3700	Unch
Kardi Seed 2% Exp Quality	3550	3525	+25
Groundnut Kernel	5850	5800	+50
Castor Seed (Bombay)	3175	3150	+25

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