

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) featured losses on thin trading activities by stockists. The soy bean arrivals in Madhya Pradesh were reported 25000 bags lower as compared to previous day. The soybean crush margin at Indore plants reported at Rs -400/MT compared to Rs -360/MT on Saturday due to higher relative fall in soyoil meal prices compared to soybean and soy oil prices.

International Oilseeds Fundamental:

Argentina's government lowers its soybean output estimate for 2011/12 by 1.4 million tons to 41.5 million tons due to lower than expected soy yield. In the previous year Argentina's soy output was 48.9 million tons. In U.S.A. a rapid planting progress was again evident in the week to May 13, bringing the total completion rates to 46% of the intended area for soybeans.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly fall by Rs20-30/Qtl.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-12	-66.00	3132.00	3250.00	3132.00	3150.00
Jun-12	-23.00	3405.00	3439.00	3368.00	3404.00
Jul-12	-21.50	3422.00	3470.50	3395.50	3433.50
Aug-12	-23.50	3436.00	3480.50	3424.00	3455.00

Contract	Volume	Change	OI	Change
May-12	820	0	9740	0
Jun-12	95,030	-108900	109990	-1780
Jul-12	41,690	-38030	82900	4080
Aug-12	1,970	-5940	13130	310

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	205.0		
May-12		254.0	283.5
Jun-12			29.5
Jul-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 18.5.2012	In-Process 18.5.2012	Total 18.5.2012	FED
Akola	20253	0	20253	
Indore	0	0	0	
Kota	38478	0	38478	
Sagar	1396	40	1436	

*SBN Fed Stocks Expiry on May '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-12	0.00	3840.00	3879.00	3832.00	3857.00
Jun-12	-7.00	3750.00	3819.00	3718.00	3773.00
Jul-12	-41.00	3827.00	3832.00	3795.00	3800.00
Aug-12	-41.00	3870.00	3890.00	3856.00	3861.00

Contract	Volume	Change	OI	Change
May-12	13100	7440	19600	-1540
Jun-12	5660	-144780	21140	-97240
Jul-12	64100	39080	117510	60780
Aug-12	14560	12720	57510	40090

Spread	May-12	Jun-12	Jul-12
Basis	-15.00		
May-12		-84.00	-57.00
Jun-12			27.00
Jul-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 18.5.2012	In-Process 18.5.2012	Total 18.5.2012	FED
S Ganganagar	22563	1634	24197	
Bikaner	3043	20	3063	
Kota	42690	170	42860	
Jaipur	43687	498	44185	
Alwar	14516	10	14526	
Hapur	511	0	511	

*RMS Fed Stocks Expiry on May '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		19.5.2012	18.5.2012	
	Indore –Plant	3350-3360	3325-3400	-40
	Indore –Mandi	3270-3320	3270-3340	-20
	Nagpur-Plant	3350-3400	3300-3350	+50
	Nagpur – Mandi	3300-3350	3200-3300	+50
	Kota-Plant	3325	3350	-25
	Kota – Mandi	3250	3300	-50
	Bundi-Plant	3350	3325	+25
	Bundi-Mandi	3300	3300	Unch
	Baran-Plant	3325	3250	+75
	Baran-Mandi	3300	3250	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	3400	3400	Unch
	Jhalwar-Mandi	3325	3300-3350	-25
Rapeseed/Mustard	Jaipur – C	3840-3845	3835-3840	+5
	Alwar – C	3725-3750	3700	+50
	SriGanganagar	3450	3460	-10
	Delhi– C	3860	3925	-65
	Kota (Non-Condition)	3600	3550-3600	Unch
	Neewai	3800	3800	Unch
	Hapur (UP)	3875	3865	+10
Groundnut Seed	Rajkot	955	950	+5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	33000-34000	33000-34000	Unch
	Solapur	33000-33750	32500-33500	+250
	Udgir	-	--	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		19.5.2012	18.5.2012	
	Madhya Pradesh	25000	27000	-2000
	Maharashtra	20000	17000	+3000
	Rajasthan	13000	15000	-2000
	Bundi (Raj)	10	15	-5
	Baran (Raj)	350	400	-50
	Jhalawar (Raj)	200	150	+50
Rapeseed/Mustard	Rajasthan	70000	72000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19.5.2012	18.5.2012	Change
Niger Seed (4% FM)	4350	4375	-25
Sesame White 98/2/1 FM	6850	6750	+100
Sunflower Seed	3750	3700	+25
Kardi Seed 2% Exp Quality	3525	3550	-25
Groundnut Kernel	5850	5850	Unch
Castor Seed (Bombay)	3200	3175	+25

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