

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) regained on supportive international oil and fats market, Monday. BMD CPO ended slightly higher. The soybean prices (plant delivery, Indore) featured gains on lower supplies and firm international oil and fats market. The soy bean arrivals in Madhya Pradesh were reported lower at 20000 bags compared to 25000 bags on Saturday. RM seed prices featured steady to weak tone on weak miller's buying.

International Oilseeds Fundamental:

Argentina's government lowers its soybean output estimate for 2011/12 by 1.4 million tons to 41.5 million tons due to lower than expected soy yield. In the previous year Argentina's soy output was 48.9 million tons. In U.S.A. a rapid planting progress was again evident in the week to May 13, bringing the total completion rates to 46% of the intended area for soybeans.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly gain by Rs20-30/Qtl.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	-46.50	3434.00	3477.00	3356.00	3366.5
Jul-12	-39.50	3485.00	3511.00	3395.50	3403.5
Aug-12	-35.50	3499.00	3535.00	3417.00	3428.0
Sep-12					

Contract	Volume	Change	OI	Change
Jun-12	195980	195160	103090	93350
Jul-12	103100	8070	96330	-13660
Aug-12	3170	-38520	13190	-69710
Sep-12	195980	195160	103090	93350

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jun-12	Jul-12	Aug-12
Basis	83.5		
Jun-12		37	61.5
Jul-12			24.5
Aug-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 19.5.2012	In-Process 19.5.2012	Total 19.5.2012	FED
Akola	16660	0	16660	
Indore	0	0	0	
Kota	38278	0	38278	
Sagar	1406	30	1436	

*SBN Fed Stocks Expiry on Jun '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	-71.00	3821.00	3835.00	3722.00	3736.00
Jul-12	-68.00	3888.00	3899.00	3785.00	3801.00
Aug-12	-71.00	3927.00	3934.00	3831.00	3841.00
Sep-12	-66.00	3959.00	3960.00	3877.00	3890.00

Contract	Volume	Change	OI	Change
Jun-12	179390	166290	115960	96360
Jul-12	56870	51210	54680	33540
Aug-12	6580	-57520	21580	-95930
Sep-12	630	-13930	630	-56880

Spread	Jun-12	Jul-12	Aug-12
Basis	107.00		
Jun-12		65.00	105.00
Jul-12			40.00
Aug-12			49.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 19.5.2012	In-Process 19.5.2012	Total 19.5.2012	FED
S Ganganagar	23631	1607	25238	
Bikaner	3053	40	3093	
Kota	42770	208	42978	
Jaipur	43946	1712	45658	
Alwar	14416	10	14426	
Hapur	511	0	511	

*RMS Fed Stocks Expiry on Jun '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21.5.2012	19.5.2012	
	Indore –Plant	3430-3470	3350-3360	+110
	Indore –Mandi	3350-3425	3270-3320	+105
	Nagpur-Plant	3325-3375	3350-3400	-25
	Nagpur – Mandi	3300-3350	3300-3350	Unch
	Kota-Plant	3425	3325	+100
	Kota – Mandi	3300-3350	3250	+100
	Bundi-Plant	3450	3350	+100
	Bundi-Mandi	3375	3300	+75
	Baran-Plant	-	3325	-
	Baran-Mandi	3270	3300	-30
	BhawaniMandiJhalawar– Kota Plant Delivery	3400	3400	Unch
	Jhalwar-Mandi	3300-3325	3325	Unch
Rapeseed/Mustard	Jaipur – C	3840-3845	3840-3845	Unch
	Alwar – C	3750	3725-3750	Unch
	SriGanganagar	3440	3450	-10
	Delhi– C	3850	3860	-10
	Kota (Non-Condition)	3600	3600	Unch
	Neewai	3800	3800	Unch
	Hapur (UP)	3840	3875	-35
Groundnut Seed	Rajkot	950	955	-5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	33000-34000	33000-34000	Unch
	Solapur	33000-34000	33000-33750	+250
	Udgir	-	--	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		21.5.2012	19.5.2012	
	Madhya Pradesh	20000	25000	-5000
	Maharashtra	20000	20000	Unch
	Rajasthan	12000	13000	-1000
	Bundi (Raj)	15	10	+5
	Baran (Raj)	450	350	+100
	Jhalawar (Raj)	200	200	Unch
Rapeseed/Mustard	Rajasthan	75000	70000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21.5.2012	19.5.2012	Change
Niger Seed (4% FM)	4350	4350	Unch
Sesame White 98/2/1 FM	6850	6850	Unch
Sunflower Seed	3750	3750	Unch
Kardi Seed 2% Exp Quality	3525	3525	Unch
Groundnut Kernel	5850	5850	Unch
Castor Seed (Bombay)	3225	3200	+25

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