

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) plunged on uncertainty in the market, Tuesday. Dull buying activity featured in the market due to slow down in soy meal export sales and falling domestic seasonal usage in edible oils. However, BMD CPO ended higher, Tuesday. The soy bean arrivals in Madhya Pradesh were reported slightly higher at 22,000 bags compared to 20000 bags on Monday. RM seed prices witnessed losses on lackluster buying activity by the millers. Falling edible oil demand has lead to the lower crushing in the seed.

International Oilseeds Fundamental:

The US soybean planting progress is in full swing and reported at 76 per cent ahead of 5-year average of 42 per cent which was just 35 per cent previous year in the corresponding period last year. Besides, the sown 35 per cent has emerged compared to 10 per cent in the corresponding period last year and five year average of 13 per cent.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly gain by Rs20-30/Qtl.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	3.00	3382.00	3410.50	3333.00	3375.0
Jul-12	7.50	3409.00	3446.00	3372.00	3418.0
Aug-12	16.00	3440.00	3467.00	3400.00	3443.0
Sep-12					

Contract	Volume	Change	OI	Change
Jun-12	165400	-30580	100560	-2530
Jul-12	71390	-31710	102440	6110
Aug-12	3110	-60	12830	-360
Sep-12	165400	-30580	100560	-2530

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jun-12	Jul-12	Aug-12
Basis	38		
Jun-12		43	68
Jul-12			25
Aug-12			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat 21.5.2012	In-Process 21.5.2012	Total 21.5.2012	FED
Akola	14275	0	14275	
Indore	0	0	0	
Kota	34522	0	34522	
Sagar	1435	0	1435	

*SBN Fed Stocks Expiry on Jun '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	9.00	3736.00	3753.00	3702.00	3742.00
Jul-12	8.00	3806.00	3817.00	3766.00	3805.00
Aug-12	-29.00	3840.00	3856.00	3810.00	3847.00
Sep-12	-36.00	3891.00	3892.00	3863.00	3872.00

Contract	Volume	Change	OI	Change
Jun-12	138810	-40580	114410	-1550
Jul-12	34620	-22250	55300	620
Aug-12	4400	-2180	21900	320
Sep-12	110	-520	660	30

Spread	Jun-12	Jul-12	Aug-12
Basis	91.00		
Jun-12		63.00	105.00
Jul-12			42.00
Aug-12			25.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 21.5.2012	In-Process 21.5.2012	Total 21.5.2012	FED
S Ganganagar	24745	742	25487	
Bikaner	3063	80	3143	
Kota	42978	0	42978	
Jaipur	45260	777	46037	
Alwar	14426	0	14426	
Hapur	511	0	511	

*RMS Fed Stocks Expiry on Jun '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		22.5.2012	21.5.2012	
	Indore –Plant	3375-3450	3430-3470	-20
	Indore –Mandi	3300-3380	3350-3425	-45
	Nagpur-Plant	3300-3350	3325-3375	-25
	Nagpur – Mandi	3200-3250	3300-3350	-100
	Kota-Plant	3450	3425	+25
	Kota – Mandi	3300-3350	3300-3350	Unch
	Bundi-Plant	3400	3450	-50
	Bundi-Mandi	3350	3375	-25
	Baran-Plant	-	-	-
	Baran-Mandi	3250	3270	-20
	BhawaniMandiJhalawar– Kota Plant Delivery	3400	3400	Unch
	Jhalwar-Mandi	3350	3300-3325	+25
Rapeseed/Mustard	Jaipur – C	3830-3835	3840-3845	-10
	Alwar – C	3700	3750	-50
	SriGanganagar	3400	3440	-40
	Delhi– C	3820-3825	3850	-25
	Kota (Non-Condition)	3500	3600	-100
	Neewai	3800	3800	Unch
	Hapur (UP)	3825	3840	-15
Groundnut Seed	Rajkot	950	950	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	33350-33450	33000-34000	+450
	Solapur	33350-34000	33000-34000	Unch
	Udgir	-	--	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		22.5.2012	21.5.2012	
	Madhya Pradesh	22000	20000	+2000
	Maharashtra	20000	20000	Unch
	Rajasthan	10000	12000	-2000
	Bundi (Raj)	20	15	+5
	Baran (Raj)	300	450	-150
	Jhalawar (Raj)	200	200	Unch
Rapeseed/Mustard	Rajasthan	70000	75000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22.5.2012	21.5.2012	Change
Niger Seed (4% FM)	4350	4350	Unch
Sesame White 98/2/1 FM	6850	6850	Unch
Sunflower Seed	3750	3750	Unch
Kardi Seed 2% Exp Quality	3550	3525	+25
Groundnut Kernel	5925	5850	+75
Castor Seed (Bombay)	3200	3225	-25

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