

**Oilseeds Domestic Fundamentals:**

The soybean prices (plant delivery, Indore) continued its downward move on weak buying activity, Thursday. However, the BMD CPO posted gains and ended higher after recent fall. The soy bean arrivals in Madhya Pradesh were reported steady at 25,000 bags compared to previous day. RM seed prices featured losses due to weak buying. Declining edible oil usage has lead to the lower crushing in the seed.

**International Oilseeds Fundamental:**

The US soybean planting progress is in full swing and reported at 76 per cent ahead of 5-year average of 42 per cent which was just 35 per cent previous year in the corresponding period last year. Besides, the sown 35 per cent has emerged compared to 10 per cent in the corresponding period last year and five year average of 13 per cent.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to ease by Rs20-30/Qtl due to lower crushings followed by declining seasonal edible oil demand.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun-12	2.00	3253.00	3299.00	3251.00	3270.0
Jul-12	-4.00	3332.00	3335.00	3282.00	3300.0
Aug-12	0.00	3348.00	3350.50	3305.00	3320.0
Sep-12					

Contract	Volume	Change	OI	Change
Jun-12	103130	-32950	87460	-8580
Jul-12	51060	-22640	106680	3830
Aug-12	6830	1060	15660	2110
Sep-12				

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Jun-12	Jul-12	Aug-12
Basis	80		
Jun-12		30	50
Jul-12			20
Aug-12			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 23.5.2012	In-Process 23.5.2012	Total 23.5.2012	FED
Akola	11382	0	11382	
Indore	0	0	0	
Kota	30999	0	30999	
Sagar	1435	0	1435	

\*SBN Fed Stocks Expiry on Jun '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun-12	6.00	3677.00	3693.00	3636.00	3666.00
Jul-12	0.00	3727.00	3752.00	3701.00	3722.00
Aug-12	7.00	3764.00	3784.00	3737.00	3762.00
Sep-12	7.00	3813.00	3814.00	3774.00	3792.00

Contract	Volume	Change	OI	Change
Jun-12	118350	-27030	102600	-4130
Jul-12	48830	-25820	59700	2530
Aug-12	6470	-18470	36810	1560
Sep-12	110	-700	1010	20

Spread	Jun-12	Jul-12	Aug-12
Basis	127.00		
Jun-12		56.00	96.00
Jul-12			40.00
Aug-12			30.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 23.5.2012	In-Process 23.5.2012	Total 23.5.2012	FED
S Ganganagar	25658	552	26210	
Bikaner	3334	160	3494	
Kota	42978	0	42978	
Jaipur	45853	618	46471	
Alwar	14527	171	14698	
Hapur	511	0	511	

\*RMS Fed Stocks Expiry on Jun '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		24.5.2012	23.5.2012	
	Indore –Plant	3300-3400	3350-3400	Unch
	Indore –Mandi	3280-3400	3270-3330	+70
	Nagpur-Plant	3250-3325	3300-3350	-25
	Nagpur – Mandi	3200-3300	3200-3350	-50
	Kota-Plant	3300	3300	Unch
	Kota – Mandi	3200-3250	3200-3250	Unch
	Bundi-Plant	3325	3350	-25
	Bundi-Mandi	3300	3375	-75
	Baran-Plant	3200-3250	-	-
	Baran-Mandi	3200	3200	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3300	+50
	Jhalwar-Mandi	3250-3300	3200-3250	+50
Rapeseed/Mustard	Jaipur – C	3790-3795	3800-3805	-10
	Alwar – C	3610-3650	3700	-50
	SriGanganagar	3350	3400	-50
	Delhi– C	3775	3800	-25
	Kota (Non-Condition)	3600	3500-3600	Unch
	Neewai	3800	3800	Unch
	Hapur (UP)	3825	3875	-50
Groundnut Seed	Rajkot	950	950	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	30300-33400	33300-33350	+50
	Solapur	33250-33350	33250-33350	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>24.5.2012</b>	<b>23.5.2012</b>	
	Madhya Pradesh	25000	25000	Unch
	Maharashtra	15000	15000	Unch
	Rajasthan	8000	12000	-4000
	Bundi (Raj)	20	20	Unch
	Baran (Raj)	100	300	-200
	Jhalawar (Raj)	200	200	Unch
<b>Rapeseed/Mustard</b>	Rajasthan	67000	68000	-1000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	24.5.2012	23.5.2012	Change
Niger Seed (4% FM)	4375	4375	Unch
Sesame White 98/2/1 FM	6800	6800	Unch
Sunflower Seed	3700	3700	Unch
Kardi Seed 2% Exp Quality	3550	3550	Unch
Groundnut Kernel	5950	5975	-25
Castor Seed (Bombay)	3150	3150	Unch

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