

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) extended gains supported by buying activity and firm soybean benchmark international market, Saturday. The extended losses in the US dollar against Indian rupee encouraged the stockists to cover the imported RBD palmolen for forward delivery. The soybean arrivals in Madhya Pradesh improved and reported at 27,000 bags compared to 25,000 bags on Friday. Steady to firm sentiments featured in the RM seed prices on renewed buying activity in the market.

International Oilseeds Fundamental:

Soybeans stocks as of end-August 2012 in South America is estimated to be sharply lower by 17.6 Mn T from a year earlier, as reported by Oil World.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply and gaining international oil and fats market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	-9.00	3299.00	3303.00	3254.50	3258.5
Jul-12	0.50	3310.00	3315.00	3285.00	3293.5
Aug-12	6.00	3324.00	3325.00	3307.00	3315.0
Sep-12					

Contract	Volume	Change	OI	Change
Jun-12	39750	-78850	77910	-5090
Jul-12	23150	-46870	110780	3640
Aug-12	1860	-10090	19800	120
Sep-12				

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jun-12	Jul-12	Aug-12
Basis	129.5		
Jun-12		35	56.5
Jul-12			21.5
Aug-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	9.00	3700.00	3718.00	3697.00	3701.00
Jul-12	10.00	3768.00	3780.00	3758.00	3763.00
Aug-12	11.00	3804.00	3820.00	3800.00	3805.00
Sep-12	-1.00	3840.00	3859.00	3840.00	3840.00

Contract	Volume	Change	OI	Change
Jun-12	39920	-93440	95830	-1100
Jul-12	16270	-58210	60050	350
Aug-12	3740	-18850	34110	-450
Sep-12	300	-480	1670	170

Spread	Jun-12	Jul-12	Aug-12
Basis	129.00		
Jun-12		62.00	104.00
Jul-12			42.00
Aug-12			35.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 25.5.2012	In-Process 25.5.2012	Total 25.5.2012	FED
Akola	10840	0	10840	
Indore	0	0	0	
Kota	30999	0	30999	
Sagar	1225	0	1225	

*SBN Fed Stocks Expiry on Jun '12

Stocks	Demat 25.5.2012	In-Process 25.5.2012	Total 25.5.2012	FED
S Ganganagar	26079	814	26893	
Bikaner	3857	10	3867	
Kota	42277	50	42327	
Jaipur	44564	220	44784	
Alwar	14657	241	14898	
Hapur	511	0	511	

*RMS Fed Stocks Expiry on Jun '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		26.5.2012	25.5.2012	
	Indore –Plant	3350-3425	3350-3400	+25
	Indore –Mandi	3300-3330	3230-3300	+30
	Nagpur-Plant	3300-3350	3250-3350	Unch
	Nagpur – Mandi	3200-3300	3200-3300	Unch
	Kota-Plant	3275	3275	Unch
	Kota – Mandi	3200-3225	3250	-25
	Bundi-Plant	3350	3350	Unch
	Bundi-Mandi	3300	3300	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	3250	3200	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3300	+50
	Jhalwar-Mandi	3300	3225-3250	+50
Rapeseed/Mustard	Jaipur – C	3830	3810-3815	+15
	Alwar – C	3700	3700	Unch
	SriGanganagar	3325	3350	-25
	Delhi– C	3850	3800	+50
	Kota (Non-Condition)	3700	3600-3650	+50
	Neewai	3825	3825	Unch
	Hapur (UP)	3815	3800	+15
Groundnut Seed	Rajkot	925	950	-25
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	33350-33450	33300-33400	+50
	Solapur	33300-33400	33300-33400	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		26.5.2012	25.5.2012	
	Madhya Pradesh	27000	25000	+2000
	Maharashtra	15000	15000	Unch
	Rajasthan	8000	8000	Unch
	Bundi (Raj)	15	20	-5
	Baran (Raj)	250	200	+50
	Jhalawar (Raj)	200	200	Unch
Rapeseed/Mustard	Rajasthan	75000	70000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26.5.2012	25.5.2012	Change
Niger Seed (4% FM)	4375	4375	Unch
Sesame White 98/2/1 FM	6800	6800	Unch
Sunflower Seed	3700	3700	Unch
Kardi Seed 2% Exp Quality	3525	3525	Unch
Groundnut Kernel	5925	5925	Unch
Castor Seed (Bombay)	3175	3165	+10

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