

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) continued upward trend on supportive international market, Tuesday. The BMD CPO ended higher on supportive export sales. The soybean arrivals in Madhya Pradesh improved and reported at 31,000 bags compared to 25,000 bags on Monday. Besides, RM seed prices featured firm tone on supportive Malaysian palm oil and improved buying.

International Oilseeds Fundamental:

Brazilian soybean output in the 2011/12 season is estimated at 66.331 mln tons, down 11% from the previous crop, which was estimated at 74.380 mln tons. Brazilian soybean exports is estimated total 29.3 mln tons in 2012, down 13% from the year earlier, when export stood at 33.789 mln tons.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply and gaining international oil and fats market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	73.00	3295.00	3383.00	3286.50	3353.0
Jul-12	67.50	3349.00	3421.00	3331.00	3389.0
Aug-12	63.00	3358.50	3439.00	3357.50	3410.0
Sep-12					

Contract	Volume	Change	OI	Change
Jun-12	116490	45220	66180	-9780
Jul-12	106330	60840	115360	3770
Aug-12	14180	5290	25890	5470
Sep-12				

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jun-12	Jul-12	Aug-12
Basis	77		
Jun-12		36	57
Jul-12			21
Aug-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	71.00	3773.00	3848.00	3766.00	3825.00
Jul-12	74.00	3838.00	3915.00	3833.00	3892.00
Aug-12	78.00	3881.00	3962.00	3877.00	3942.00
Sep-12	89.00	3927.00	4002.00	3927.00	3992.00

Contract	Volume	Change	OI	Change
Jun-12	124220	29080	82180	-10540
Jul-12	96870	38640	75570	11790
Aug-12	8240	-4620	33090	-370
Sep-12	1020	-1380	2810	500

Spread	Jun-12	Jul-12	Aug-12
Basis	53.00		
Jun-12		67.00	117.00
Jul-12			50.00
Aug-12			50.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 28.5.2012	In-Process 28.5.2012	Total 28.5.2012	FED
Akola	5811	0	5811	
Indore	0	0	0	
Kota	22659	0	22659	
Sagar	1225	0	1225	

*SBN Fed Stocks Expiry on Jun '12

Stocks	Demat 28.5.2012	In-Process 28.5.2012	Total 28.5.2012	FED
S Ganganagar	26822	672	27494	
Bikaner	3867	0	3867	
Kota	41319	0	41319	
Jaipur	44415	191	44606	
Alwar	14878	20	14898	
Hapur	511	0	511	

*RMS Fed Stocks Expiry on Jun '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		29.5.2012	28.5.2012	
	Indore –Plant	3400-3460	3350-3430	+30
	Indore –Mandi	3270-3340	3230-3300	+40
	Nagpur-Plant	3350-3400	3300-3350	+50
	Nagpur – Mandi	3300-3400	3200-3300	+100
	Kota-Plant	3350	3275-3300	+50
	Kota – Mandi	3250-3350	3200-3250	+100
	Bundi-Plant	3350	3325-3350	Unch
	Bundi-Mandi	3300	3250	+50
	Baran-Plant	-	-	-
	Baran-Mandi	3300	3285	+15
	BhawaniMandiJhalawar– Kota Plant Delivery	3400	3350	+50
	Jhalwar-Mandi	3300-3325	3250-3300	+25
Rapeseed/Mustard	Jaipur – C	3875-3880	3855-3860	+20
	Alwar – C	3725	3700	+25
	SriGanganagar	3300	3320	-20
	Delhi– C	3875	3850	+25
	Kota (Non-Condition)	3600-3650	3600	+50
	Neewai	3850	3850	Unch
	Hapur (UP)	3925	3850	+75
Groundnut Seed	Rajkot	925	925	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	33350-33450	33350-33450	Unch
	Solapur	33325-33425	33300-33400	+25
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		29.5.2012	28.5.2012	
	Madhya Pradesh	31000	25000	+6000
	Maharashtra	15000	20000	-5000
	Rajasthan	8000	6000	+2000
	Bundi (Raj)	10	20	-10
	Baran (Raj)	400	300	+100
	Jhalawar (Raj)	200	100	+100
Rapeseed/Mustard	Rajasthan	65000	70000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29.5.2012	28.5.2012	Change
Niger Seed (4% FM)	4375	4375	Unch
Sesame White 98/2/1 FM	6800	6800	Unch
Sunflower Seed	3700	3700	Unch
Kardi Seed 2% Exp Quality	3525	3525	Unch
Groundnut Kernel	5875	5925	-50
Castor Seed (Bombay)	3190	3190	Unch

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