

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) slightly edged-up on despite dull trade activity featured in the cash markets of Madhya Pradesh due to Mahesh Jayanti. The Malaysian palm oil ended lower, Wednesday. The soybean arrivals in Madhya Pradesh significantly declined than the usual and reported at 12,000 bags compared to 31,000 bags on Tuesday. The fall in supplies is due to Mahesh Jayanti. Besides, RM seed prices featured steady to firm tone on supportive Malaysian palm oil and improved buying.

International Oilseeds Fundamental:

The US soybean planting progress is in full swing and reported at 89 per cent ahead of 5-year average of 61 per cent which was 48 per cent previous year in the corresponding period last year.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply and gaining international oil and fats market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	10.00	3360.00	3408.00	3333.00	3374.0
Jul-12	16.00	3389.00	3452.00	3366.00	3415.0
Aug-12	21.50	3399.50	3476.00	3390.00	3438.0
Sep-12					

Contract	Volume	Change	OI	Change
Jun-12	97040	-19450	64260	-1920
Jul-12	103500	-2830	118020	2660
Aug-12	8120	-6060	26060	170
Sep-12				

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jun-12	Jul-12	Aug-12
Basis	64		
Jun-12		41	64
Jul-12			23
Aug-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	-1.00	3820.00	3874.00	3811.00	3837.00
Jul-12	2.00	3885.00	3944.00	3878.00	3907.00
Aug-12	9.00	3930.00	3995.00	3927.00	3959.00
Sep-12	7.00	3970.00	4042.00	3970.00	4002.00

Contract	Volume	Change	OI	Change
Jun-12	117960	-6260	73040	-9140
Jul-12	118620	21750	83710	8140
Aug-12	16010	7770	33540	450
Sep-12	420	-600	2930	120

Spread	Jun-12	Jul-12	Aug-12
Basis	86.00		
Jun-12		70.00	122.00
Jul-12			52.00
Aug-12			43.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 29.5.2012	In-Process 29.5.2012	Total 29.5.2012	FED
Akola	5811	0	5811	
Indore	0	0	0	
Kota	22659	0	22659	
Sagar	1225	30	1255	

*SBN Fed Stocks Expiry on Jun '12

Stocks	Demat 29.5.2012	In-Process 29.5.2012	Total 29.5.2012	FED
S Ganganagar	27414	120	27534	
Bikaner	3867	0	3867	
Kota	39626	0	39626	
Jaipur	44435	192	44627	
Alwar	14878	20	14898	
Hapur	511	0	511	

*RMS Fed Stocks Expiry on Jun '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		30.5.2012	29.5.2012	
	Indore –Plant	3400-3475	3400-3460	+15
	Indore –Mandi	3300-3350	3270-3340	+10
	Nagpur-Plant	3450	3350-3400	+50
	Nagpur – Mandi	3300-3400	3300-3400	Unch
	Kota-Plant	3350	3350	Unch
	Kota – Mandi	3250-3300	3250-3350	-50
	Bundi-Plant	3400	3350	+50
	Bundi-Mandi	Closed	3300	-
	Baran-Plant	-	-	-
	Baran-Mandi	3300	3300	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3400	3400	Unch
	Jhalwar-Mandi	3325-3350	3300-3325	+25
Rapeseed/Mustard	Jaipur – C	3920-3925	3875-3880	+45
	Alwar – C	3750	3725	+25
	SriGanganagar	3450	3300	+150
	Delhi– C	3875	3875	Unch
	Kota (Non-Condition)	3600-3650	3600-3650	Unch
	Neewai	3925	3850	+75
	Hapur (UP)	3950	3925	+25
Groundnut Seed	Rajkot	925	925	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	33350-33450	33350-33450	Unch
	Solapur	33325-33425	33325-33425	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		30.5.2012	29.5.2012	
	Madhya Pradesh	12000	31000	-19000
	Maharashtra	9000	15000	-6000
	Rajasthan	8000	8000	Unch
	Bundi (Raj)	Closed	10	-
	Baran (Raj)	200	400	-200
	Jhalawar (Raj)	100	200	-100
Rapeseed/Mustard	Rajasthan	67000	65000	+2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30.5.2012	29.5.2012	Change
Niger Seed (4% FM)	4350	4375	-25
Sesame White 98/2/1 FM	6700	6800	-100
Sunflower Seed	3700	3700	Unch
Kardi Seed 2% Exp Quality	3525	3525	Unch
Groundnut Kernel	5875	5875	Unch
Castor Seed (Bombay)	3190	3190	Unch

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