

**Oilseeds Domestic Fundamentals:**

The soybean prices (plant delivery, Indore) slightly declined on dull trade due to nation-wide strike called on by the opposition in protest against fuel price hike and rising food inflation, Thursday. The soybean arrivals in Madhya Pradesh significantly declined than the usual in last two days and reported at 7,000 bags on Thursday compared to 12,000 bags on Wednesday. The lower supplies were due to the strike. Besides, RM seed prices featured steady to firm tone on supportive Malaysian palm oil and improved buying.

**International Oilseeds Fundamental:**

The US soybean planting progress is in full swing and reported at 89 per cent ahead of 5-year average of 61 per cent which was 48 per cent previous year in the corresponding period last year.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply and gaining international oil and fats market.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun-12	30.50	3399.00	3435.00	3368.00	3407.0
Jul-12	22.00	3401.00	3475.00	3401.00	3439.0
Aug-12	14.00	3451.00	3495.00	3449.00	3451.0
Sep-12					

Contract	Volume	Change	OI	Change
Jun-12	68380	-28660	62510	-1750
Jul-12	90400	-13100	119130	1110
Aug-12	6850	-1270	26960	900
Sep-12				

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Jun-12	Jul-12	Aug-12
Basis	18		
Jun-12		32	44
Jul-12			12
Aug-12			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun-12	-6.00	3830.00	3882.00	3825.00	3835.00
Jul-12	-7.00	3906.00	3950.00	3891.00	3902.00
Aug-12	-11.00	3961.00	3997.00	3944.00	3948.00
Sep-12	-26.00	4027.00	4027.00	3990.00	3991.00

Contract	Volume	Change	OI	Change
Jun-12	73510	-44450	69930	-3110
Jul-12	91140	-27480	83310	-400
Aug-12	8200	-7810	33820	280
Sep-12	360	-60	3140	210

Spread	Jun-12	Jul-12	Aug-12
Basis	143.00		
Jun-12		67.00	113.00
Jul-12			46.00
Aug-12			43.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 30.5.2012	In-Process 30.5.2012	Total 30.5.2012	FED
Akola	5802	0	5802	
Indore	0	0	0	
Kota	18990	0	18990	
Sagar	1225	0	1225	

\*SBN Fed Stocks Expiry on Jun '12

Stocks	Demat 30.5.2012	In-Process 30.5.2012	Total 30.5.2012	FED
S Ganganagar	27454	181	27635	
Bikaner	3867	0	3867	
Kota	39626	0	39626	
Jaipur	44536	131	44667	
Alwar	14878	20	14898	
Hapur	511	0	511	

\*RMS Fed Stocks Expiry on Jun '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>31.5.2012</b>	<b>30.5.2012</b>	
	Indore –Plant	3400-3450	3400-3475	<b>-25</b>
	Indore –Mandi	3300-3360	3300-3350	<b>+10</b>
	Nagpur-Plant	3350-3400	3450	<b>-50</b>
	Nagpur – Mandi	3300-3400	3300-3400	<b>Unch</b>
	Kota-Plant	3425-3430	3350	<b>+80</b>
	Kota – Mandi	Closed	3250-3300	-
	Bundi-Plant	3425	3400	<b>+25</b>
	Bundi-Mandi	Closed	Closed	-
	Baran-Plant	-	-	-
	Baran-Mandi	Closed	3300	-
	BhawaniMandiJhalawar– Kota Plant Delivery	Closed	3400	-
	Jhalwar-Mandi	Closed	3325-3350	-
<b>Rapeseed/Mustard</b>	Jaipur – C	3975-3980	3920-3925	<b>+55</b>
	Alwar – C	3800	3750	<b>+50</b>
	SriGanganagar	3300-3350	3450	<b>-100</b>
	Delhi– C	3900	3875	<b>+25</b>
	Kota (Non-Condition)	Closed	3600-3650	-
	Neewai	3900	3925	<b>-25</b>
	Hapur (UP)	3960	3950	<b>+10</b>
<b>Groundnut Seed</b>	Rajkot	Closed	925	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Gulbarga	-	-	-
	Latur	Closed	33350-33450	-
	Solapur	33350-33425	33325-33425	<b>Unch</b>
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

## Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		31.5.2012	30.5.2012	
	Madhya Pradesh	7000	12000	-5000
	Maharashtra	15000	9000	+6000
	Rajasthan	Closed	8000	-
	Bundi (Raj)	Closed	Closed	-
	Baran (Raj)	Closed	200	-
	Jhalawar (Raj)	Closed	100	-
Rapeseed/Mustard	Rajasthan	70000	67000	+3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31.5.2012	30.5.2012	Change
Niger Seed (4% FM)	-	4350	-
Sesame White 98/2/1 FM	-	6700	-
Sunflower Seed	-	3700	-
Kardi Seed 2% Exp Quality	-	3525	-
Groundnut Kernel	-	5875	-
Castor Seed (Bombay)	-	3190	-

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