

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) edged-up on supportive buying after dull trade activity in past two days due to Mahesh Jayanti and nation-wide strike called by opposition. However, BMD CPO fell substantially due to weak Chinese data and weak global macro-economic factors. The soybean arrivals improved in Madhya Pradesh and reported at 25,000 bags on Friday compared to 7,000 bags on Thursday. Besides, RM seed prices featured steady to weak tone as buyers refrained themselves from the market on falling Malaysian palm oil.

International Oilseeds Fundamental:

Argentina's soybean crushings were considerably smaller than expected at only 3.5 Mn T in April, as reported by Oil World.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply and gaining international oil and fats market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	-43.00	3396.50	3399.00	3333.00	3361.5
Jul-12	-56.00	3411.00	3424.00	3354.00	3380.0
Aug-12	-54.00	3429.00	3442.00	3377.00	3400.0
Sep-12					

Contract	Volume	Change	OI	Change
Jun-12	75300	6920	57600	-4910
Jul-12	122840	32440	115030	-4100
Aug-12	11080	4230	24000	-2960
Sep-12				

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jun-12	Jul-12	Aug-12
Basis	91.5		
Jun-12		18.5	38.5
Jul-12			20
Aug-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	-67.00	3815.00	3820.00	3741.00	3766.00
Jul-12	-71.00	3883.00	3890.00	3806.00	3830.00
Aug-12	-73.00	3936.00	3936.00	3854.00	3879.00
Sep-12	-100.0	3971.00	3971.00	3906.00	3910.00

Contract	Volume	Change	OI	Change
Jun-12	75850	2340	65220	-4710
Jul-12	110220	19080	82980	-330
Aug-12	12870	4670	37310	3490
Sep-12	290	-70	3180	40

Spread	Jun-12	Jul-12	Aug-12
Basis	157.00		
Jun-12		64.00	113.00
Jul-12			49.00
Aug-12			31.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 31.5.2012	In-Process 31.5.2012	Total 31.5.2012	FED
Akola	5802	0	5802	
Indore	0	0	0	
Kota	18990	0	18990	
Sagar	1225	0	1225	

*SBN Fed Stocks Expiry on Jun '12

Stocks	Demat 31.5.2012	In-Process 31.5.2012	Total 31.5.2012	FED
S Ganganagar	27454	402	27856	
Bikaner	3867	0	3867	
Kota	39400	0	39400	
Jaipur	44536	171	44707	
Alwar	14747	20	14767	
Hapur	511	0	511	

*RMS Fed Stocks Expiry on Jun '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		1.6.2012	31.5.2012	
	Indore –Plant	3425-3480	3400-3450	+30
	Indore –Mandi	3300-3375	3300-3360	+15
	Nagpur-Plant	3400	3350-3400	Unch
	Nagpur – Mandi	3300-3400	3300-3400	Unch
	Kota-Plant	3400	3425-3430	-30
	Kota – Mandi	3350-3360	Closed	-
	Bundi-Plant	3400	3425	-25
	Bundi-Mandi	Closed	Closed	Closed
	Baran-Plant	3350	-	-
	Baran-Mandi	3350	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3400	Closed	-
	Jhalwar-Mandi	3350-3400	Closed	-
Rapeseed/Mustard	Jaipur – C	3920-3925	3975-3980	-55
	Alwar – C	3800	3800	Unch
	SriGanganagar	3370	3300-3350	+20
	Delhi– C	3850	3900	-50
	Kota (Non-Condition)	Closed	Closed	Closed
	Neewai	3900	3900	Unch
	Hapur (UP)	3950	3960	-10
Groundnut Seed	Rajkot	925	Closed	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32000-33000	Closed	-
	Solapur	33350-33425	33350-33425	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		1.6.2012	31.5.2012	
	Madhya Pradesh	25000	7000	+18000
	Maharashtra	9000	15000	-6000
	Rajasthan	8000	Closed	-
	Bundi (Raj)	Closed	Closed	-
	Baran (Raj)	250	Closed	-
	Jhalawar (Raj)	100	Closed	-
Rapeseed/Mustard	Rajasthan	68000	70000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1.6.2012	31.5.2012	Change
Niger Seed (4% FM)	4350	-	-
Sesame White 98/2/1 FM	6700	-	-
Sunflower Seed	3700	-	-
Kardi Seed 2% Exp Quality	3550	-	-
Groundnut Kernel	5875	-	-
Castor Seed (Bombay)	3165	-	-

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