

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) fell in today's trading session on weak thin trading activities and jitteriness in global economic conditions. The soybean arrivals stood steady in Madhya Pradesh and reported at 25,000 bags on Saturday compared. Besides, RM seed prices featured steady to weak tone as buyers refrained themselves from the active buying in the falling price trend.

International Oilseeds Fundamental:

Soybean exports from Brazil for the month of May rose by 37 percent compared to previous year same month. Moreover, Brazil's soy oil exports for May stood at 289,200 from 165,200 compared to previous year same month – Trade Ministry.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Jun-12 | -31.50 | 3359.00 | 3394.50 | 3300.00 | 3330.00 |
| Jul-12 | -36.00 | 3382.00 | 3417.50 | 3312.00 | 3344.00 |
| Aug-12 | -50.00 | 3425.00 | 3437.50 | 3325.00 | 3350.00 |
| Sep-12 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jun-12 | 75300 | 6920 | 57600 | -4910 |
| Jul-12 | 122840 | 32440 | 115030 | -4100 |
| Aug-12 | 11080 | 4230 | 24000 | -2960 |
| Sep-12 | | | | |

Billed (Plant Delivery) price in spot vs. future price:

| Spread | Jun-12 | Jul-12 | Aug-12 |
|--------|--------|--------|--------|
| Basis | 91.5 | | |
| Jun-12 | | 18.5 | 38.5 |
| Jul-12 | | | 20 |
| Aug-12 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

| Stocks | Demat 1.6.2012 | In-Process 1.6.2012 | Total 1.6.2012 | FED |
|--------|-------------------|------------------------|-------------------|-----|
| Akola | 5802 | 0 | 5802 | |
| Indore | - | - | - | |
| Kota | 18432 | 0 | 18432 | |
| Sagar | 813 | 30 | 843 | |

*SBN Fed Stocks Expiry on Jun '12

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Jun-12 | -91.00 | 3771.00 | 3779.00 | 3667.00 | 3675.00 |
| Jul-12 | -100.0 | 3823.00 | 3840.00 | 3724.00 | 3730.00 |
| Aug-12 | -108.0 | 3885.00 | 3885.00 | 3762.00 | 3771.00 |
| Sep-12 | -100.0 | 3924.00 | 3925.00 | 3800.00 | 3810.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Jun-12 | 48360 | -27490 | 58280 | -6940 |
| Jul-12 | 87920 | -22300 | 85690 | 2710 |
| Aug-12 | 19330 | 6460 | 43580 | 6270 |
| Sep-12 | 4360 | 4070 | 5800 | 2620 |

| Spread | Jun-12 | Jul-12 | Aug-12 |
|--------|--------|--------|--------|
| Basis | 177.00 | 122.00 | 81.00 |
| Jun-12 | | 55.00 | 96.00 |
| Jul-12 | | | 41.00 |
| Aug-12 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat 1.6.2012 | In-Process 1.6.2012 | Total 1.6.2012 | FED |
|--------------|-------------------|------------------------|-------------------|-----|
| S Ganganagar | 27494 | 943 | 28437 | |
| Bikaner | 3867 | 0 | 3867 | |
| Kota | 38708 | 10 | 38718 | |
| Jaipur | 44426 | 111 | 44537 | |
| Alwar | 14707 | 20 | 14727 | |
| Hapur | 511 | 0 | 511 | |

*RMS Fed Stocks Expiry on Jun '12

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------------|----------------------------------------------|-----------------|-------------|--------|
| Soybean | | 2.6.2012 | 1.6.2012 | |
| | Indore –Plant | 3400-3470 | 3425-3480 | -10 |
| | Indore –Mandi | 3275-3325 | 3300-3375 | -50 |
| | Nagpur-Plant | 3350 | 3400 | -50 |
| | Nagpur – Mandi | 3250-3300 | 3300-3400 | -100 |
| | Kota-Plant | 3450 | 3400 | +50 |
| | Kota – Mandi | 3350 | 3350-3360 | -10 |
| | Bundi-Plant | 3400 | 3400 | Unch |
| | Bundi-Mandi | 3350 | Closed | - |
| | Baran-Plant | - | 3350 | - |
| | Baran-Mandi | 3350 | 3350 | Unch |
| | BhawaniMandiJhalawar– Kota Plant Delivery | 3400 | 3400 | Unch |
| | Jhalwar-Mandi | 3350 | 3350-3400 | -50 |
| Rapeseed/Mustard | Jaipur – C | 3850-3855 | 3920-3925 | -70 |
| | Alwar – C | 3750 | 3800 | -50 |
| | SriGanganagar | 3370 | 3370 | Unch |
| | Delhi– C | 3825 | 3850 | -25 |
| | Kota (Non-Condition) | 3500-3600 | Closed | - |
| | Neewai | 3900 | 3900 | Unch |
| | Hapur (UP) | 3900 | 3950 | -50 |
| Groundnut Seed | Rajkot | 925 | 925 | Unch |
| | Junagarh | - | - | - |
| | Deesa | - | - | - |
| | Kurnool | - | - | - |
| | Amreli | - | - | - |
| Sunflower Seed | Gulbarga | - | - | - |
| | Latur | 32000-33000 | 32000-33000 | Unch |
| | Solapur | 33350-33425 | 33350-33425 | Unch |
| | Udgir | - | - | - |

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|------------------|----------------|----------------------|----------|--------|
| Soybean | | 2.6.2012 | 1.6.2012 | |
| | Madhya Pradesh | 25000 | 25000 | Unch |
| | Maharashtra | 7000 | 9000 | -2000 |
| | Rajasthan | 5000 | 8000 | -3000 |
| | Bundi (Raj) | 10 | Closed | - |
| | Baran (Raj) | 300 | 250 | +50 |
| | Jhalawar (Raj) | 100 | 100 | Unch |
| | | | | |
| Rapeseed/Mustard | Rajasthan | 65000 | 68000 | -3000 |
| | Uttar Pradesh | - | - | - |
| | Madhya Pradesh | - | - | - |
| | | | | |
| Groundnut Seed | Gujarat | - | - | - |
| | | | | |
| Sunflower Seed | Maharashtra | - | - | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 2.6.2012 | 1.6.2012 | Change |
|---------------------------|----------|----------|--------|
| Niger Seed (4% FM) | 4350 | 4350 | Unch |
| Sesame White 98/2/1 FM | 6700 | 6700 | Unch |
| Sunflower Seed | 3700 | 3700 | Unch |
| Kardi Seed 2% Exp Quality | 3550 | 3550 | Unch |
| Groundnut Kernel | 5850 | 5875 | -25 |
| Castor Seed (Bombay) | 3150 | 3165 | -15 |

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