

Oilseeds Domestic Fundamentals:

The soybean (plant delivery, Indore) remained steady due to the absence of any fresh demand in the seed. The monsoon has hit the Southern parts of India, thought slightly delayed. However, BMD CPO closed higher, Tuesday. The soybean arrivals in Madhya Pradesh improved and reported at 35,000 bags compared to 30,000 bags on Monday. Besides, RM seed prices featured firm tone on supportive Malaysian palm oil, Tuesday.

International Oilseeds Fundamental:

The US soybean planting progress is in full swing and reported at 94 per cent ahead of 5-year average of 75 per cent which was just 63 per cent previous year in the corresponding period last year.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	-3.00	3315.50	3324.00	3263.00	3292.0
Jul-12	-6.00	3336.00	3348.00	3281.50	3314.0
Aug-12	-5.50	3349.00	3360.00	3301.50	3330.0
Sep-12					

Contract	Volume	Change	OI	Change
Jun-12	19370	-20540	43830	-2730
Jul-12	75010	-24160	114930	-1180
Aug-12	6870	-2940	28980	-10
Sep-12				

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jun-12	Jul-12	Aug-12
Basis	93		
Jun-12		22	38
Jul-12			16
Aug-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	-9.00	3668.00	3678.00	3625.00	3641.00
Jul-12	-19.00	3737.00	3747.00	3688.00	3704.00
Aug-12	-19.00	3780.00	3785.00	3737.00	3750.00
Sep-12	-14.00	3822.00	3825.00	3787.00	3794.00

Contract	Volume	Change	OI	Change
Jun-12	36170	-22840	27530	-14010
Jul-12	116650	-460	104280	4350
Aug-12	25580	2860	53030	3780
Sep-12	610	-2320	7150	430

Spread	Jun-12	Jul-12	Aug-12
Basis	167.00		
Jun-12		63.00	109.00
Jul-12			46.00
Aug-12			44.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 4.6.2012	In-Process 4.6.2012	Total 4.6.2012	FED
Akola	5772	0	5772	
Indore	-	-	-	
Kota	13551	0	13551	
Sagar	813	30	843	

*SBN Fed Stocks Expiry on Jun '12

Stocks	Demat 4.6.2012	In-Process 4.6.2012	Total 4.6.2012	FED
S Ganganagar	28516	1193	29709	
Bikaner	3867	20	3887	
Kota	36154	0	36154	
Jaipur	44286	70	44356	
Alwar	14627	0	14627	
Hapur	511	0	511	

*RMS Fed Stocks Expiry on Jun '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		5.6.2012	4.6.2012	
	Indore –Plant	3350-3420	3350-3420	Unch
	Indore –Mandi	3250-3320	3270-3340	-20
	Nagpur-Plant	3325	3300-3350	-25
	Nagpur – Mandi	3300	3200-3300	Unch
	Kota-Plant	3400	3425	-25
	Kota – Mandi	3250-3350	3300	+50
	Bundi-Plant	3375	3350	+25
	Bundi-Mandi	3300	3300	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	3225-3285	-	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3400	3350-3375	+25
	Jhalwar-Mandi	3350	3300-3350	Unch
Rapeseed/Mustard	Jaipur – C	3805-3810	3785-3790	+20
	Alwar – C	3700	3700	Unch
	SriGanganagar	3325	3310	+15
	Delhi– C	2825	3850	-25
	Kota (Non-Condition)	3500-3600	3400-3500	+100
	Neewai	3850	3800	+50
	Hapur (UP)	3850	3800	+50
Groundnut Seed	Rajkot	950	925	+25
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	33000-34000	33000-33500	+500
	Solapur	33000-34000	33000-34000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		5.6.2012	4.6.2012	
	Madhya Pradesh	35000	30000	+5000
	Maharashtra	20000	20000	Unch
	Rajasthan	7000	5000	+2000
	Bundi (Raj)	10	20	-10
	Baran (Raj)	800	-	-
	Jhalawar (Raj)	100	150	-50
Rapeseed/Mustard	Rajasthan	63000	67000	-4000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5.6.2012	4.6.2012	Change
Niger Seed (4% FM)	4350	4350	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Sunflower Seed	3700	3700	Unch
Kardi Seed 2% Exp Quality	3550	3550	Unch
Groundnut Kernel	5875	5850	+25
Castor Seed (Bombay)	3125	3125	Unch

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