

Oilseeds Domestic Fundamentals:

The soybean (plant delivery, Indore) edged-up on firm global cues and weak supplies at domestic front, Wednesday. Further, BMD CPO ended higher on positive views on international equity market, Wednesday. The soybean arrivals in Madhya Pradesh remained unchanged at 35,000 bags compared to previous day. The soybean crush margin at Indore plants have deteriorated and reported at Rs -1286/MT compared to Rs -1074/MT on Tuesday. Besides, RM seed prices witnessed firm trend on continued Malaysian palm oil, Wednesday.

International Oilseeds Fundamental:

The US soybean planting progress is in full swing and reported at 94 per cent ahead of 5-year average of 75 per cent which was just 63 per cent previous year in the corresponding period last year.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	79.50	3315.00	3379.00	3310.00	3376.0
Jul-12	68.50	3331.00	3395.00	3331.00	3383.0
Aug-12	67.50	3358.00	3413.00	3358.00	3402.0
Sep-12					

Contract	Volume	Change	OI	Change
Jun-12	18490	-880	41280	-2550
Jul-12	92520	17510	116240	1310
Aug-12	9040	2170	28090	-890
Sep-12				

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jun-12	Jul-12	Aug-12
Basis	72		
Jun-12		7	26
Jul-12			19
Aug-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	103.00	3653.00	3761.00	3653.00	3749.00
Jul-12	95.00	3726.00	3814.00	3726.00	3805.00
Aug-12	92.00	3781.00	3862.00	3780.00	3851.00
Sep-12	84.00	3835.00	3900.00	3835.00	3890.00

Contract	Volume	Change	OI	Change
Jun-12	16600	-19570	25570	-1960
Jul-12	145260	28610	101420	-2860
Aug-12	21990	-3590	53940	910
Sep-12	960	350	7280	130

Spread	Jun-12	Jul-12	Aug-12
Basis	74.00		
Jun-12		56.00	102.00
Jul-12			46.00
Aug-12			39.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 5.6.2012	In-Process 5.6.2012	Total 5.6.2012	FED
Akola	5672	0	5672	
Indore	-	-	-	
Kota	13551	0	13551	
Sagar	843	0	843	

*SBN Fed Stocks Expiry on Jun '12

Stocks	Demat 5.6.2012	In-Process 5.6.2012	Total 5.6.2012	FED
S Ganganagar	29146	81	29227	
Bikaner	3867	20	3887	
Kota	35313	0	35313	
Jaipur	44086	50	44136	
Alwar	14587	0	14587	
Hapur	511	0	511	

*RMS Fed Stocks Expiry on Jun '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		6.6.2012	5.6.2012	
	Indore –Plant	3425-3470	3350-3420	+50
	Indore –Mandi	3280-3350	3250-3320	+30
	Nagpur-Plant	3350-3400	3325	+75
	Nagpur – Mandi	3225-3325	3300	+25
	Kota-Plant	3350	3400	-50
	Kota – Mandi	3250-3300	3250-3350	-50
	Bundi-Plant	3400	3375	+25
	Bundi-Mandi	3350	3300	+50
	Baran-Plant	-	-	-
	Baran-Mandi	3300	3225-3285	+15
	BhawaniMandiJhalawar– Kota Plant Delivery	3425	3400	+25
	Jhalwar-Mandi	3350-3375	3350	+25
Rapeseed/Mustard	Jaipur – C	3820-3825	3805-3810	+15
	Alwar – C	3700	3700	Unch
	SriGanganagar	3345	3325	+20
	Delhi– C	3840	2825	+15
	Kota (Non-Condition)	3650	3500-3600	+50
	Neewai	3850	3850	Unch
	Hapur (UP)	3875	3850	+25
Groundnut Seed	Rajkot	950	950	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32000-34500	33000-34000	+500
	Solapur	33000-34000	33000-34000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		6.6.2012	5.6.2012	
	Madhya Pradesh	35000	35000	Unch
	Maharashtra	20000	20000	Unch
	Rajasthan	7000	7000	Unch
	Bundi (Raj)	15	10	+5
	Baran (Raj)	400	800	-400
	Jhalawar (Raj)	150	100	+50
Rapeseed/Mustard	Rajasthan	60000	63000	-3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6.6.2012	5.6.2012	Change
Niger Seed (4% FM)	4325	4350	-25
Sesame White 98/2/1 FM	6800	6700	+100
Sunflower Seed	3700	3700	Unch
Kardi Seed 2% Exp Quality	3525	3550	-25
Groundnut Kernel	5875	5875	Unch
Castor Seed (Bombay)	3090	3125	-35

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