

Oilseeds Domestic Fundamentals:

The soybean (plant delivery, Indore) extended gains on limited supplies due to lean season, Thursday. However the Malaysian palm oil ended lower, Thursday. The soybean arrivals in Madhya Pradesh remained slightly declined and reported at 30,000 bags compared to 35,000 bags on Wednesday. The RM seed prices too featured gains in tandem with soybean and supportive miller's buying.

International Oilseeds Fundamental:

The US soybean planting progress is in full swing and reported at 94 per cent ahead of 5-year average of 75 per cent which was just 63 per cent previous year in the corresponding period last year. Oil World expects world production of soya meal to rise by 6.46 Mn T or 3.6% for Oct/Sep2012/13.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	64.00	3465.00	3465.00	3405.50	3433.0
Jul-12	40.50	3405.00	3446.00	3376.50	3420.0
Aug-12	18.00	3460.00	3460.00	3373.00	3416.0
Sep-12					

Contract	Volume	Change	OI	Change
Jun-12	19310	820	38330	-2950
Jul-12	171850	79330	121310	5070
Aug-12	30490	21450	31890	3800
Sep-12				

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jun-12	Jul-12	Aug-12
Basis	20		
Jun-12		-13	-17
Jul-12			-4
Aug-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	-22.00	3834.00	3834.00	3670.00	3725.00
Jul-12	-20.00	3822.00	3850.00	3743.00	3782.00
Aug-12	-16.00	3870.00	3899.00	3793.00	3834.00
Sep-12	-8.00	3924.00	3926.00	3812.00	3880.00

Contract	Volume	Change	OI	Change
Jun-12	8750	-7850	23670	-1900
Jul-12	172990	27730	103950	2530
Aug-12	34410	12420	52520	-1420
Sep-12	1050	90	7410	130

Spread	Jun-12	Jul-12	Aug-12
Basis	158.00		
Jun-12		57.00	109.00
Jul-12			52.00
Aug-12			46.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 6.6.2012	In-Process 6.6.2012	Total 6.6.2012	FED
Akola	5672	0	5672	
Indore	-	-	-	
Kota	11980	0	11980	
Sagar	843	0	843	

*SBN Fed Stocks Expiry on Jun '12

Stocks	Demat 6.6.2012	In-Process 6.6.2012	Total 6.6.2012	FED
S Ganganagar	29617	502	30119	
Bikaner	3867	20	3887	
Kota	35313	0	35313	
Jaipur	43637	60	43697	
Alwar	14587	0	14587	
Hapur	511	0	511	

*RMS Fed Stocks Expiry on Jun '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		7.6.2012	6.6.2012	
	Indore –Plant	3425-3480	3425-3470	+10
	Indore –Mandi	3300-3370	3280-3350	+20
	Nagpur-Plant	3400-3425	3350-3400	+25
	Nagpur – Mandi	3300-3400	3225-3325	+75
	Kota-Plant	3400	3350	+50
	Kota – Mandi	3300-3350	3250-3300	+50
	Bundi-Plant	3425	3400	+25
	Bundi-Mandi	3400	3350	+50
	Baran-Plant	-	-	-
	Baran-Mandi	3300	3300	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3450	3425	+25
	Jhalwar-Mandi	3400	3350-3375	+25
Rapeseed/Mustard	Jaipur – C	3880-3385	3820-3825	+60
	Alwar – C	3800	3700	+100
	SriGanganagar	3350	3345	+5
	Delhi– C	3900	3840	+60
	Kota (Non-Condition)	3450-3650	3650	Unch
	Neewai	3850	3850	Unch
	Hapur (UP)	3900	3875	+25
Groundnut Seed	Rajkot	960	950	+10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32000-34500	32000-34500	Unch
	Solapur	33000-34000	33000-34000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		7.6.2012	6.6.2012	
	Madhya Pradesh	30000	35000	-5000
	Maharashtra	25000	20000	+5000
	Rajasthan	8000	7000	+1000
	Bundi (Raj)	15	15	Unch
	Baran (Raj)	500	400	+100
	Jhalawar (Raj)	400	150	+250
Rapeseed/Mustard	Rajasthan	63000	60000	+3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7.6.2012	6.6.2012	Change
Niger Seed (4% FM)	4325	4325	Unch
Sesame White 98/2/1 FM	6750	6800	-50
Sunflower Seed	3700	3700	Unch
Kardi Seed 2% Exp Quality	3550	3525	+25
Groundnut Kernel	5900	5875	+25
Castor Seed (Bombay)	3050	3090	-40

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