

Oilseeds Domestic Fundamentals:

The soybean (plant delivery, Indore) continued upward trend on buying support followed by fresh edible oil demand, Wednesday. However, CPO at BMD ended lower on euro zone crisis. The soybean arrivals in Madhya Pradesh declined and reported at 40,000 bags compared to 50,000 bags previous day. However, the RM seed prices featured firm trend on buying interest in spot, Wednesday.

International Oilseeds Fundamental:

South American soybean stocks are reportedly steeply down by 24.3 Mn T from last year as of June 1. This will subsequently lead to a steep increase in US soybean crushings and exports by at least 2.5 Mn T from last year in June/Aug 2012, significantly reducing US soybean stocks.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	32.00	3395.50	3452.00	3395.50	3447.5
Jul-12	7.50	3403.00	3426.00	3388.00	3406.0
Aug-12	4.50	3395.00	3422.00	3389.00	3399.0
Sep-12					

Contract	Volume	Change	OI	Change
Jun-12	4950	410	26720	-2950
Jul-12	70240	-730	111140	-1560
Aug-12	11270	-6230	40010	1020
Sep-12				

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jun-12	Jul-12	Aug-12
Basis	22.5	-	-
Jun-12		-41.5	-48.5
Jul-12			-7
Aug-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	-13.00	3722.00	3733.00	3695.00	3698.00
Jul-12	-15.00	3751.00	3775.00	3730.00	3737.00
Aug-12	-17.00	3802.00	3826.00	3780.00	3787.00
Sep-12	-17.00	3832.00	3862.00	3820.00	3829.00

Contract	Volume	Change	OI	Change
Jun-12	3870	-2300	16690	-1560
Jul-12	89610	-18480	101360	1050
Aug-12	22960	-140	55220	1690
Sep-12	1060	710	8260	20

Spread	Jun-12	Jul-12	Aug-12
Basis	150.00	-	-
Jun-12		39.00	89.00
Jul-12			50.00
Aug-12			42.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 12.6.2012	In-Process 12.6.2012	Total 12.6.2012	FED
Akola	4300	30	4330	
Indore	-	-	-	
Kota	6728	0	6728	
Sagar	792	0	792	

*SBN Fed Stocks Expiry on Jun '12

Stocks	Demat 12.6.2012	In-Process 12.6.2012	Total 12.6.2012	FED
S Ganganagar	31030	471	31501	
Bikaner	3907	0	3907	
Kota	34451	10	34461	
Jaipur	43386	0	43386	
Alwar	13874	60	13934	
Hapur	561	0	561	

*RMS Fed Stocks Expiry on Jun '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		13.6.2012	12.6.2012	
	Indore –Plant	3440-3500	3400-3465	+35
	Indore –Mandi	3300-3400	3300-3380	+20
	Nagpur-Plant	3450	3400-3425	+25
	Nagpur – Mandi	3350-3375	3275-3400	-25
	Kota-Plant	3450	3450	Unch
	Kota – Mandi	3400	3350-3375	+25
	Bundi-Plant	3450	3400	+50
	Bundi-Mandi	3400	3350	+50
	Baran-Plant	-	3450	-
	Baran-Mandi	3370	3340	+30
	BhawaniMandiJhalawar– Kota Plant Delivery	3400-3425	3425	Unch
	Jhalwar-Mandi	3350-3375	3350	+25
Rapeseed/Mustard	Jaipur – C	3845-3850	3825-3830	+20
	Alwar – C	3700-3725	3700	+25
	SriGanganagar	3280	3320	-40
	Delhi– C	3835-3840	2825-2850	-10
	Kota (Non-Condition)	3600	3550	+50
	Neewai	3800	3800	Unch
	Hapur (UP)	3900	3880	+20
Groundnut Seed	Rajkot	975	975	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	31000-32500	31000-32000	+500
	Solapur	33500-34500	33350-34250	+250
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		13.6.2012	12.6.2012	
	Madhya Pradesh	40000	50000	-10000
	Maharashtra	12000	12000	Unch
	Rajasthan	6000	6000	Unch
	Bundi (Raj)	20	50	-30
	Baran (Raj)	1200	700	+500
	Jhalawar (Raj)	150	200	-50
Rapeseed/Mustard	Rajasthan	55000	60000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13.6.2012	12.6.2012	Change
Niger Seed (4% FM)	4350	4350	Unch
Sesame White 98/2/1 FM	6750	6750	Unch
Sunflower Seed	3700	3700	Unch
Kardi Seed 2% Exp Quality	3575	3600	-25
Groundnut Kernel	5950	6000	-50
Castor Seed (Bombay)	3025	2950	+75

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.