

**Oilseeds Domestic Fundamentals:**

The soybean (plant delivery, Indore) skid on weak global cues, Thursday. Besides, CPO at BMD plunged on euro zone crisis. The Indian government has raised its 2012/13 minimum support price (MSP) for soybean by 33 per cent to Rs2200/Qtl against Rs1690/Qtl in 2011/12. This translates the soybean prices to stay strong in 2012/13. The soybean arrivals in Madhya Pradesh improved and reported at 45,000 bags compared to 40,000 bags previous day. However, the RM seed prices featured mixed trend on varied factors at various buying interest in spot, Wednesday.

**International Oilseeds Fundamental:**

The market has become unusually sensitive to any weather-related changes in the US, owing to the above-average sowing pace and crop development this year, amplified by the rising global dependence on US supplies.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun-12	-26.50	3405.00	3450.00	3405.00	3416.0
Jul-12	-17.00	3380.50	3403.00	3360.00	3387.0
Aug-12	-28.00	3371.00	3388.00	3354.00	3370.5
Sep-12					

Contract	Volume	Change	OI	Change
Jun-12	9850	4900	25120	-1600
Jul-12	89460	19220	109670	-1470
Aug-12	15200	3930	39480	-530
Sep-12				

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Jun-12	Jul-12	Aug-12
Basis	14	-	-
Jun-12		-29	-45.5
Jul-12			-16.5
Aug-12			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun-12	-8.00	3690.00	3700.00	3668.00	3694.00
Jul-12	-10.00	3721.00	3740.00	3703.00	3728.00
Aug-12	-9.00	3771.00	3791.00	3754.00	3780.00
Sep-12	-8.00	3815.00	3830.00	3800.00	3825.00

Contract	Volume	Change	OI	Change
Jun-12	1350	-2520	15680	-1010
Jul-12	90500	890	103870	2510
Aug-12	19220	-3740	57030	1810
Sep-12	670	-390	8290	30

Spread	Jun-12	Jul-12	Aug-12
Basis	139.00	-	-
Jun-12		34.00	86.00
Jul-12			52.00
Aug-12			45.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 13.6.2012	In-Process 13.6.2012	Total 13.6.2012	FED
Akola	4300	30	4330	
Indore	-	-	-	
Kota	6728	0	6728	
Sagar	792	0	792	

\*SBN Fed Stocks Expiry on Jun '12

Stocks	Demat 13.6.2012	In-Process 13.6.2012	Total 13.6.2012	FED
S Ganganagar	31030	471	31501	
Bikaner	3907	0	3907	
Kota	34451	10	34461	
Jaipur	43386	0	43386	
Alwar	13874	60	13934	
Hapur	561	0	561	

\*RMS Fed Stocks Expiry on Jun '12

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14.6.2012	13.6.2012	
	Indore –Plant	3400-3460	3440-3500	-40
	Indore –Mandi	3300-3360	3300-3400	-40
	Nagpur-Plant	3400-3425	3450	-25
	Nagpur – Mandi	3250-3350	3350-3375	-25
	Kota-Plant	3425	3450	-25
	Kota – Mandi	3350	3400	-50
	Bundi-Plant	3400	3450	-50
	Bundi-Mandi	3350	3400	-50
	Baran-Plant	-	-	-
	Baran-Mandi	3350	3370	-20
	BhawaniMandiJhalawar– Kota Plant Delivery	3400	3400-3425	-25
	Jhalwar-Mandi	3350	3350-3375	-25
Rapeseed/Mustard	Jaipur – C	3830-3835	3845-3850	-15
	Alwar – C	3700-3750	3700-3725	+25
	SriGanganagar	3320	3280	+40
	Delhi– C	3835-3840	3835-3840	Unch
	Kota (Non-Condition)	3500-3600	3600	Unch
	Neewai	3800	3800	Unch
	Hapur (UP)	3900	3900	Unch
Groundnut Seed	Rajkot	975	975	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	31500-33000	31000-32500	+500
	Solapur	33500-34500	33500-34500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>-Soybean</b>		<b>14.6.2012</b>	<b>13.6.2012</b>	
	Madhya Pradesh	45000	40000	<b>+5000</b>
	Maharashtra	15000	12000	<b>+3000</b>
	Rajasthan	7000	6000	<b>+1000</b>
	Bundi (Raj)	10	20	<b>-10</b>
	Baran (Raj)	1200	1200	<b>Unch</b>
	Jhalawar (Raj)	150	150	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	55000	55000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	14.6.2012	13.6.2012	Change
Niger Seed (4% FM)	4350	4350	<b>Unch</b>
Sesame White 98/2/1 FM	6750	6750	<b>Unch</b>
Sunflower Seed	3700	3700	<b>Unch</b>
Kardi Seed 2% Exp Quality	3600	3575	<b>+25</b>
Groundnut Kernel	5950	5950	<b>Unch</b>
Castor Seed (Bombay)	3050	3025	<b>+25</b>

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