

Oilseeds Domestic Fundamentals:

The soybean (plant delivery, Indore) regained on renewed buying support from crushers and farmers, Friday.

The BMD CPO remained supportive and ended higher. The soybean arrivals in Madhya Pradesh remained steady at 45,000 bags compared to previous day. However, the RM seed prices fell on weak buying from millers on poor off-take in RM oil, Friday.

International Oilseeds Fundamental:

The market has become unusually sensitive to any weather-related changes in the US, owing to the above-average sowing pace and crop development this year, amplified by the rising global dependence on US supplies.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	81.50	3498.50	3505.00	3429.00	3502.0
Jul-12	38.00	3390.00	3450.00	3390.00	3428.0
Aug-12	46.50	3389.50	3433.50	3385.00	3423.0
Sep-12					

Contract	Volume	Change	OI	Change
Jun-12	2060	-7790	23510	-1610
Jul-12	85210	-4250	108760	-910
Aug-12	15220	20	39810	330
Sep-12				

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jun-12	Jul-12	Aug-12
Basis	-47	-	-
Jun-12		-74	-79
Jul-12			-5
Aug-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 14.6.2012	In-Process 14.6.2012	Total 14.6.2012	FED
Akola	4329	0	4329	
Indore	-	-	-	
Kota	5895	59	5954	
Sagar	792	0	792	

*SBN Fed Stocks Expiry on Jun '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	19.00	3700.00	3717.00	3690.00	3701.00
Jul-12	17.00	3739.00	3761.00	3722.00	3743.00
Aug-12	5.00	3790.00	3804.00	3769.00	3782.00
Sep-12	-9.00	3830.00	3837.00	3805.00	3810.00

Contract	Volume	Change	OI	Change
Jun-12	1740	390	13770	-1910
Jul-12	93940	3440	109270	5400
Aug-12	26920	7700	53960	-3070
Sep-12	3820	3150	11210	2920

Spread	Jun-12	Jul-12	Aug-12
Basis	117.00	-	-
Jun-12		42.00	81.00
Jul-12			39.00
Aug-12			28.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 14.6.2012	In-Process 14.6.2012	Total 14.6.2012	FED
S Ganganagar	31501	330	31831	
Bikaner	3907	0	3907	
Kota	34342	40	34382	
Jaipur	43176	0	43176	
Alwar	13542	0	13542	
Hapur	561	0	561	

*RMS Fed Stocks Expiry on Jun '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		15.6.2012	14.6.2012	
	Indore –Plant	3430-3480	3400-3460	+20
	Indore –Mandi	3300-3360	3300-3360	Unch
	Nagpur-Plant	3425-3475	3400-3425	+50
	Nagpur – Mandi	3350-3400	3250-3350	+50
	Kota-Plant	3425	3425	Unch
	Kota – Mandi	3350-3375	3350	+25
	Bundi-Plant	3400	3400	Unch
	Bundi-Mandi	3250-3300	3350	-50
	Baran-Plant	-	-	-
	Baran-Mandi	3325	3350	-25
	BhawaniMandiJhalawar– Kota Plant Delivery	3450	3400	+50
	Jhalwar-Mandi	3400	3350	+50
Rapeseed/Mustard	Jaipur – C	3815-3820	3830-3835	-15
	Alwar – C	3725	3700-3750	-25
	SriGanganagar	3310	3320	-10
	Delhi– C	3815-3820	3835-3840	-20
	Kota (Non-Condition)	3600-3650	3500-3600	+50
	Neewai	3800	3800	Unch
	Hapur (UP)	3880	3900	-20
Groundnut Seed	Rajkot	975	975	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	31500-33000	-
	Solapur	33500-34500	33500-34500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
-Soybean		15.6.2012	14.6.2012	
	Madhya Pradesh	45000	45000	Unch
	Maharashtra	12000	15000	-3000
	Rajasthan	9000	7000	+2000
	Bundi (Raj)	30	10	+10
	Baran (Raj)	700	1200	-500
	Jhalawar (Raj)	200	150	+50
Rapeseed/Mustard	Rajasthan	52000	55000	-3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15.6.2012	14.6.2012	Change
Niger Seed (4% FM)	4350	4350	Unch
Sesame White 98/2/1 FM	6650	6750	-100
Sunflower Seed	3650	3700	-50
Kardi Seed 2% Exp Quality	3515	3600	-85
Groundnut Kernel	5950	5950	Unch
Castor Seed (Bombay)	3100	3050	+25

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