

Oilseeds Domestic Fundamentals:

The soybean (plant delivery, Indore) surge on better buying interest and thin soybean supplies, Saturday. The soybean arrivals in Madhya Pradesh stood at 50,000 bags higher as compared to previous day. Soybean crush margin at Indore plants have worsen and reported at Rs -1454/MT compared to Rs -1240/MT on Saturday due to higher relative gain in soybean prices compared to soy meal.

International Oilseeds Fundamental:

Market participants eyed on Greece voting and other major macroeconomic factors in the coming days which could confirms the fresh directional moves. Informa Economics raised its US soybean planting estimate for 2012/13 to 75.959 million acres. Previous US soybean planting estimate for 2012/13 was 75.822 million acres.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	-10.50	3415.50	3542.00	3410.00	3485.00
Jul-12	-16.50	3416.00	3445.00	3400.00	3407.00
Aug-12	-37.50	3417.00	3441.00	3373.00	3380.00
Sep-12					

Contract	Volume	Change	OI	Change
Jun-12	700	-1360	23020	-490
Jul-12	42,110	-43100	108310	-450
Aug-12	15,240	20	42640	2830
Sep-12	1,170	1170	5330	5330

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jun-12	Jul-12	Aug-12
Basis	-10.0	68.0	95.0
Jun-12		-78.0	-105.0
Jul-12			-27.0
Aug-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 15.6.2012	In-Process 15.6.2012	Total 15.6.2012	FED
Akola	4329	0	4329	
Indore	-	-	-	
Kota	5835	59	5894	
Sagar	792	0	792	

*SBN Fed Stocks Expiry on Jun '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	-7.00	3706.00	3708.00	3679.00	3690.00
Jul-12	-10.00	3746.00	3752.00	3715.00	3727.00
Aug-12	-10.00	3746.00	3752.00	3715.00	3727.00
Sep-12	-12.00	3791.00	3794.00	3755.00	3766.00

Contract	Volume	Change	OI	Change
Jun-12	490	-1250	13870	100
Jul-12	34510	-59430	111250	1980
Aug-12	34510	7590	111250	57290
Sep-12	14280	10460	57640	46430

Spread	Jun-12	Jul-12	Aug-12
Basis	127.00	90.00	90.00
Jun-12		37.00	37.00
Jul-12			0.00
Aug-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 15.6.2012	In-Process 15.6.2012	Total 15.6.2012	FED
S Ganganagar	31511	330	31841	
Bikaner	3907	0	3907	
Kota	34163	30	34193	
Jaipur	43176	10	43186	
Alwar	13542	40	13582	
Hapur	561	0	561	

*RMS Fed Stocks Expiry on Jun '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16.6.2012	15.6.2012	
	Indore –Plant	3450-3500	3430-3480	+20
	Indore –Mandi	3325-3400	3300-3360	+40
	Nagpur-Plant	3425-3450	3425-3475	-25
	Nagpur – Mandi	3250-3350	3350-3400	-50
	Kota-Plant	3450	3425	+25
	Kota – Mandi	3350	3350-3375	-25
	Bundi-Plant	3450	3400	+50
	Bundi-Mandi	3350	3250-3300	+50
	Baran-Plant	-	-	-
	Baran-Mandi	3350	3325	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	3450-3475	3450	+25
	Jhalwar-Mandi	3425	3400	+25
Rapeseed/Mustard	Jaipur – C	3815-3820	3815-3820	Unch
	Alwar – C	3730	3725	+5
	SriGanganagar	3330	3310	+20
	Delhi– C	3825	3815-3820	+5
	Kota (Non-Condition)	3700	3600-3650	+50
	Neewai	3800	3800	Unch
	Hapur (UP)	3880	3880	Unch
Groundnut Seed	Rajkot	975	975	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	31000-32500	Closed	-
	Solapur	33500-34250	33500-34500	-250
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
-Soybean		16.6.2012	15.6.2012	
	Madhya Pradesh	50000	45000	+5000
	Maharashtra	12000	12000	Unch
	Rajasthan	7000	9000	-2000
	Bundi (Raj)	50	30	+20
	Baran (Raj)	1100	700	+400
	Jhalawar (Raj)	250	200	+50
Rapeseed/Mustard	Rajasthan	50000	52000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16.6.2012	15.6.2012	Change
Niger Seed (4% FM)	4350	4350	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Sunflower Seed	3650	3650	Unch
Kardi Seed 2% Exp Quality	3600	3515	+85
Groundnut Kernel	5950	5950	Unch
Castor Seed (Bombay)	3125	3100	+25

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