

**Oilseeds Domestic Fundamentals:**

The soybean (plant delivery, Indore) extended gains on firm global cues. Higher Malaysian palm oil and positive economic reports supported the domestic market, Monday. The monsoon has set in Maharashtra which will boost in planting in the state and eventually pre-monsoon showers in MP will help the farmers for land preparation. The soybean arrivals in Madhya Pradesh remained at 50,000 bags compared to the arrivals reported on Saturday. However, the RM seed prices featured mixed trend in various markets.

**International Oilseeds Fundamental:**

Informa Economics raised its US soybean planting estimate for 2012/13 to 75.959 million acres. Previous US soybean planting estimate for 2012/13 was 75.822 million acres. World demand for soybeans and products was sharply higher than expected in May with G-6 soybean disposals up 14% from a year earlier, as reported by Oil World.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun-12	37.50	3500.00	3535.00	3483.00	3530.0
Jul-12	67.50	3425.00	3489.00	3410.00	3476.5
Aug-12	63.50	3400.00	3454.00	3378.00	3444.0
Sep-12					

Contract	Volume	Change	OI	Change
Jun-12	2430	1730	20940	-2080
Jul-12	96670	95970	111950	88930
Aug-12	18320	17620	44530	21510
Sep-12				

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Jun-12	Jul-12	Aug-12
Basis	-42	-	-
Jun-12		-53.5	-86
Jul-12			-32.5
Aug-12			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun-12	33.00	3697.00	3717.00	3691.00	3715.00
Jul-12	27.00	3734.00	3760.00	3725.00	3750.00
Aug-12	24.00	3778.00	3801.00	3764.00	3790.00
Sep-12	27.00	3813.00	3840.00	3804.00	3826.00

Contract	Volume	Change	OI	Change
Jun-12	1040	550	13530	-340
Jul-12	72430	37920	104090	-7160
Aug-12	21160	-13350	58470	-52780
Sep-12	1320	-12960	11290	-46350

Spread	Jun-12	Jul-12	Aug-12
Basis	113.00	-	-
Jun-12		35.00	75.00
Jul-12			40.00
Aug-12			36.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 16.6.2012	In-Process 16.6.2012	Total 16.6.2012	FED
Akola	4329	277	4606	
Indore	-	-	-	
Kota	5717	59	5776	
Sagar	792	0	792	

\*SBN Fed Stocks Expiry on Jun '12

Stocks	Demat 16.6.2012	In-Process 16.6.2012	Total 16.6.2012	FED
S Ganganagar	31511	420	31931	
Bikaner	3907	0	3907	
Kota	34173	20	34193	
Jaipur	43176	10	43186	
Alwar	13542	40	13582	
Hapur	561	0	561	

\*RMS Fed Stocks Expiry on Jun '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>18.6.2012</b>	<b>16.6.2012</b>	
	Indore –Plant	3450-3525	3450-3500	<b>+25</b>
	Indore –Mandi	3325-3425	3325-3400	<b>+25</b>
	Nagpur-Plant	3425-3475	3425-3450	<b>+25</b>
	Nagpur – Mandi	3250-3400	3250-3350	<b>+50</b>
	Kota-Plant	3450	3450	<b>Unch</b>
	Kota – Mandi	3350-3400	3350	<b>+50</b>
	Bundi-Plant	3450	3450	<b>Unch</b>
	Bundi-Mandi	3400	3350	<b>+50</b>
	Baran-Plant	-	-	-
	Baran-Mandi	3350	3350	<b>Unch</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	3475	3450-3475	<b>Unch</b>
	Jhalwar-Mandi	3425	3425	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	3820-3825	3815-3820	<b>+5</b>
	Alwar – C	3750	3730	<b>+20</b>
	SriGanganagar	3300	3330	<b>-30</b>
	Delhi– C	3800	3825	<b>-25</b>
	Kota (Non-Condition)	3700	3700	<b>Unch</b>
	Neewai	3825	3800	<b>+25</b>
	Hapur (UP)	3850	3880	<b>-30</b>
<b>Groundnut Seed</b>	Rajkot	975	975	<b>Unch</b>
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Gulbarga	-	-	-
	Latur	32000-33000	31000-32500	<b>+500</b>
	Solapur	33250-34250	33500-34250	<b>Unch</b>
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>-Soybean</b>		<b>18.6.2012</b>	<b>16.6.2012</b>	
	Madhya Pradesh	50000	50000	Unch
	Maharashtra	8000	12000	-4000
	Rajasthan	7000	7000	Unch
	Bundi (Raj)	100	50	+50
	Baran (Raj)	1200	1100	+100
	Jhalawar (Raj)	250	250	Unch
<b>Rapeseed/Mustard</b>	Rajasthan	50000	50000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	18.6.2012	16.6.2012	Change
Niger Seed (4% FM)	4350	4350	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Sunflower Seed	3650	3650	Unch
Kardi Seed 2% Exp Quality	3600	3600	Unch
Groundnut Kernel	5950	5950	Unch
Castor Seed (Bombay)	3115	3125	-10

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