

Oilseeds Domestic Fundamentals:

The soybean (plant delivery, Indore) prices continued its upward move on lower supplies and firm international vegoil market, Tuesday. The soybean arrivals in Madhya Pradesh significantly fell and reported at 10,000 bags compared to at 50,000 on Monday. The lower supplies are due to Amavasya. The Malaysian palm oil ended higher on supportive export sales. However, the RM seed prices continue to feature mixed trend in various markets.

International Oilseeds Fundamental:

The fresh survey for the 2011/12 soybean crop of South America, prepared by SAFRAS and Mercado, slashed the estimate for production, reflecting the effects of climatic irregularity. The crop is estimated now at 115.77 Mn T, down 14% from 134.59 Mn T of the record achieved last season.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	59.00	3539.00	3595.00	3539.00	3590.0
Jul-12	105.00	3498.00	3597.00	3498.00	3582.0
Aug-12	133.50	3475.00	3580.50	3475.00	3576.0
Sep-12					

Contract	Volume	Change	OI	Change
Jun-12	8320	5890	12740	-8200
Jul-12	139450	42780	106000	-5950
Aug-12	54710	36390	46100	1570
Sep-12				

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jun-12	Jul-12	Aug-12
Basis	-25	-	-
Jun-12		-8	-14
Jul-12			-6
Aug-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 18.6.2012	In-Process 18.6.2012	Total 18.6.2012	FED
Akola	4329	318	4647	
Indore	-	-	-	
Kota	5772	0	5772	
Sagar	701	0	701	

*SBN Fed Stocks Expiry on Jun '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-12	105.00	3742.00	3819.00	3727.00	3816.00
Jul-12	92.00	3757.00	3853.00	3757.00	3848.00
Aug-12	91.00	3817.00	3892.00	3802.00	3887.00
Sep-12	92.00	3854.00	3923.00	3831.00	3920.00

Contract	Volume	Change	OI	Change
Jun-12	5570	4530	11950	-1580
Jul-12	160410	87980	108820	4730
Aug-12	42850	21690	58620	150
Sep-12	3700	2380	12350	1060

Spread	Jun-12	Jul-12	Aug-12
Basis	32.00	-	-
Jun-12		32.00	71.00
Jul-12			39.00
Aug-12			33.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 18.6.2012	In-Process 18.6.2012	Total 18.6.2012	FED
S Ganganagar	31860	160	32020	
Bikaner	3907	40	3947	
Kota	33362	0	33362	
Jaipur	42846	0	42846	
Alwar	13582	110	13692	
Hapur	561	0	561	

*RMS Fed Stocks Expiry on Jun '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		19.6.2012	18.6.2012	
	Indore –Plant	3550-3580	3450-3525	+55
	Indore –Mandi	3340-3420	3325-3425	-5
	Nagpur-Plant	3500-3525	3425-3475	+50
	Nagpur – Mandi	3350-3450	3250-3400	+50
	Kota-Plant	3450	3450	Unch
	Kota – Mandi	3350-3375	3350-3400	-25
	Bundi-Plant	3480	3450	+30
	Bundi-Mandi	3425	3400	+25
	Baran-Plant	-	-	-
	Baran-Mandi	3380	3350	+30
	BhawaniMandiJhalawar– Kota Plant Delivery	Closed	3475	-
	Jhalwar-Mandi	Closed	3425	-
Rapeseed/Mustard	Jaipur – C	3845-3850	3820-3825	+25
	Alwar – C	3750	3750	Unch
	SriGanganagar	3290	3300	-10
	Delhi– C	3850	3800	+50
	Kota (Non-Condition)	3600-3650	3700	-50
	Neewai	3820	3825	-5
	Hapur (UP)	3900	3850	+50
Groundnut Seed	Rajkot	980	975	+5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	32000-33000	-
	Solapur	33500-34500	33250-34250	+250
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
-Soybean		19.6.2012	18.6.2012	
	Madhya Pradesh	10000	50000	-40000
	Maharashtra	9000	8000	+1000
	Rajasthan	8000	7000	+1000
	Bundi (Raj)	100	100	Unch
	Baran (Raj)	1000	1200	-200
	Jhalawar (Raj)	Closed	250	-
Rapeseed/Mustard	Rajasthan	45000	50000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19.6.2012	18.6.2012	Change
Niger Seed (4% FM)	4350	4350	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Sunflower Seed	3650	3650	Unch
Kardi Seed 2% Exp Quality	3600	3600	Unch
Groundnut Kernel	5950	5950	Unch
Castor Seed (Bombay)	3245	3115	+130

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