

**Oilseeds Domestic Fundamentals:**

The soybean (plant delivery, Indore) extended gains on firm global cues and buying support in the spot market, Wednesday. BMD CPO ended with a significant on better buying support besides higher than normal temperature in Mid-west US, the soybean growing area eventually remained supportive factors, Wednesday. The soybean arrivals in Madhya Pradesh again rose to its recent daily average and reported at 50,000 bags compared to 10,000 on previous day. Besides, the RM seed prices edge-up on supportive international market and good buying.

**International Oilseeds Fundamental:**

The fresh survey for the 2011/12 soybean crop of South America, prepared by SAFRAS and Mercado, slashed the estimate for production, reflecting the effects of climatic irregularity. The crop is estimated now at 115.77 Mn T, down 14% from 134.59 Mn T of the record achieved last season.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun-12	8.00	3620.00	3625.00	3575.00	3590.0
Jul-12	23.50	3625.00	3699.00	3607.00	3615.0
Aug-12	31.00	3625.00	3685.50	3592.00	3609.0
Sep-12					

Contract	Volume	Change	OI	Change
Jun-12	6100	-2220	6980	-5760
Jul-12	135170	-4280	99820	-6180
Aug-12	52250	-2460	52260	6160
Sep-12				

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Jun-12	Jul-12	Aug-12
Basis	35	-	-
Jun-12		25	19
Jul-12			-6
Aug-12			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 19.6.2012	In-Process 19.6.2012	Total 19.6.2012	FED
Akola	4329	317	4646	
Indore	-	-	-	
Kota	5771	0	5771	
Sagar	701	0	701	

\*SBN Fed Stocks Expiry on Jun '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun-12	-2.00	3860.00	3860.00	3809.00	3809.00
Jul-12	-7.00	3861.00	3910.00	3836.00	3840.00
Aug-12	-2.00	3894.00	3950.00	3880.00	3884.00
Sep-12	-1.00	3970.00	3977.00	3920.00	3920.00

Contract	Volume	Change	OI	Change
Jun-12	9710	4140	11790	-160
Jul-12	172040	11630	106210	-2610
Aug-12	58270	15420	60610	1990
Sep-12	2690	-1010	12430	80

Spread	Jun-12	Jul-12	Aug-12
Basis	109.00	-	-
Jun-12		31.00	75.00
Jul-12			44.00
Aug-12			36.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 19.6.2012	In-Process 19.6.2012	Total 19.6.2012	FED
S Ganganagar	31990	534	32524	
Bikaner	3907	61	3968	
Kota	33222	0	33222	
Jaipur	42586	30	42616	
Alwar	13692	0	13692	
Hapur	561	0	561	

\*RMS Fed Stocks Expiry on Jun '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		20.6.2012	19.6.2012	
	Indore –Plant	3600-3650	3550-3580	+70
	Indore –Mandi	3450-3525	3340-3420	+105
	Nagpur-Plant	3600	3500-3525	+75
	Nagpur – Mandi	3350-3450	3350-3450	Unch
	Kota-Plant	3500	3450	+50
	Kota – Mandi	3400-3450	3350-3375	+75
	Bundi-Plant	3600	3480	+120
	Bundi-Mandi	3550	3425	+125
	Baran-Plant	-	-	-
	Baran-Mandi	3500	3380	+120
	BhawaniMandiJhalawar– Kota Plant Delivery	3625	Closed	-
	Jhalwar-Mandi	3525	Closed	-
Rapeseed/Mustard	Jaipur – C	3915-3920	3845-3850	+70
	Alwar – C	3750	3750	Unch
	SriGanganagar	3300	3290	+10
	Delhi– C	3900	3850	+50
	Kota (Non-Condition)	3650	3600-3650	Unch
	Neewai	3900	3820	+80
	Hapur (UP)	3900	3900	Unch
Groundnut Seed	Rajkot	975	980	-5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32000-33500	Closed	-
	Solapur	34000-35000	33500-34500	+500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>-Soybean</b>		<b>20.6.2012</b>	<b>19.6.2012</b>	
	Madhya Pradesh	50000	10000	<b>+40000</b>
	Maharashtra	10000	9000	<b>+1000</b>
	Rajasthan	8000	8000	<b>Unch</b>
	Bundi (Raj)	100	100	<b>Unch</b>
	Baran (Raj)	1500	1000	<b>+500</b>
	Jhalawar (Raj)	400	Closed	<b>-</b>
<b>Rapeseed/Mustard</b>	Rajasthan	50000	45000	<b>+5000</b>
	Uttar Pradesh	-	-	<b>-</b>
	Madhya Pradesh	-	-	<b>-</b>
<b>Groundnut Seed</b>	Gujarat	-	-	<b>-</b>
<b>Sunflower Seed</b>	Maharashtra	-	-	<b>-</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	20.6.2012	19.6.2012	Change
Niger Seed (4% FM)	4325	4350	<b>-25</b>
Sesame White 98/2/1 FM	6650	6650	<b>Unch</b>
Sunflower Seed	3650	3650	<b>Unch</b>
Kardi Seed 2% Exp Quality	3600	3600	<b>Unch</b>
Groundnut Kernel	6000	5950	<b>+50</b>
Castor Seed (Bombay)	3285	3245	<b>+40</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.