

Oilseeds Domestic Fundamentals:

The soybean (plant delivery, Indore) featured losses on weak global cues, Thursday. Malaysian palm oil ended lower after recent gains on disappointing stimulus measures by the U.S. Federal Reserve leading to bearish outlook in commodities. The soybean arrivals in Madhya Pradesh were reported steady at 50,000 bags compared the previous day. Besides, the RM seed prices featured steady to weak tracking losses in Malaysian palm oil.

International Oilseeds Fundamental:

Huge fall in South American soya meal production and shipments from Oct 2012 to early 2013 is creating a great opportunity for India to boost crushings of soybeans and exports of soya meal in Oct/Febr 2012/13.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	29.50	3583.50	3650.00	3562.00	3650.0
Aug-12	21.00	3585.00	3638.00	3548.50	3630.0
Oct-12	36.00	3283.00	3330.00	3252.00	3330.0
Nov-12	33.00	3180.00	3240.00	3175.50	3240.0

Contract	Volume	Change	OI	Change
Jul-12	137830	131730	96650	89670
Aug-12	51020	-84150	58720	-41100
Oct-12	14760	-37490	14760	-37500
Nov-12	10430	-6260	20880	850

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Sep-12	Oct-12
Basis	-75	-	-
Jul-12		-20	-320
Aug-12			-300
Oct-12			-90

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	-20.00	3830.00	3831.00	3782.00	3829.00
Aug-12	-12.00	3855.00	3875.00	3822.00	3872.00
Sep-12	-10.00	3900.00	3912.00	3868.00	3910.00
Oct-12	-47.00	3946.00	3947.00	3904.00	3923.00

Contract	Volume	Change	OI	Change
Jul-12	127470	117760	110790	99000
Aug-12	40440	-131600	64750	-41460
Sep-12	2000	-56270	12170	-48440
Oct-12	70	-2620	90	-12340

Spread	Aug-12	Sep-12	Oct-12
Basis	49.00	-	-
Jul-12		43.00	81.00
Aug-12			38.00
Sep-12			13.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 20.6.2012	In-Process 20.6.2012	Total 20.6.2012	FED
Akola	4646	0	4646	
Indore	-	-	-	
Kota	5771	0	5771	
Sagar	701	0	701	

*SBN Fed Stocks Expiry on Jun '12

Stocks	Demat 20.6.2012	In-Process 20.6.2012	Total 20.6.2012	FED
S Ganganagar	32423	191	32614	
Bikaner	3907	61	3968	
Kota	32695	0	32695	
Jaipur	42315	10	42325	
Alwar	13571	0	13571	
Hapur	561	0	561	

*RMS Fed Stocks Expiry on Jun '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21.6.2012	20.6.2012	
	Indore –Plant	3550-3600	3600-3650	-50
	Indore –Mandi	3420-3510	3450-3525	-15
	Nagpur-Plant	3600	3600	Unch
	Nagpur – Mandi	3350-3450	3350-3450	Unch
	Kota-Plant	3550	3500	+50
	Kota – Mandi	3450-3525	3400-3450	+75
	Bundi-Plant	3575	3600	-25
	Bundi-Mandi	3500	3550	-50
	Baran-Plant	-	-	-
	Baran-Mandi	3500	3500	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3600	3625	-25
	Jhalwar-Mandi	3525-3550	3525-3550	Unch
Rapeseed/Mustard	Jaipur – C	3875-3880	3915-3920	-40
	Alwar – C	3750	3750	Unch
	SriGanganagar	3300	3300	Unch
	Delhi– C	3825	3900	-75
	Kota (Non-Condition)	3600-3650	3650	Unch
	Neewai	3850	3900	-50
	Hapur (UP)	3925	3900	+25
Groundnut Seed	Rajkot	975	975	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32000-33500	32000-33500	Unch
	Solapur	34000-35000	34000-35000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
-Soybean		21.6.2012	20.6.2012	
	Madhya Pradesh	50000	50000	Unch
	Maharashtra	9000	10000	-1000
	Rajasthan	6000	8000	-2000
	Bundi (Raj)	150	100	+50
	Baran (Raj)	1200	1500	-300
	Jhalawar (Raj)	400	400	Unch
Rapeseed/Mustard	Rajasthan	52000	50000	+2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21.6.2012	20.6.2012	Change
Niger Seed (4% FM)	4325	4325	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Sunflower Seed	3650	3650	Unch
Kardi Seed 2% Exp Quality	3600	3600	Unch
Groundnut Kernel	5950	6000	-50
Castor Seed (Bombay)	3300	3285	+15

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