

Oilseeds Domestic Fundamentals:

The soybean (plant delivery, Indore) edged-up on lower supplies and buying support on Friday. However, BMD CPO ended lower on weak US and Chinese economic data. The soybean arrivals in Madhya Pradesh were reported slightly lower at 50,000 bags compared to 52,000 bags on previous day. Besides, the RM seed prices mostly featured steady sentiments despite fall in the Malaysian palm oil.

International Oilseeds Fundamental:

Huge fall in South American soya meal production and shipments from Oct 2012 to early 2013 is creating a great opportunity for India to boost crushings of soybeans and exports of soya meal in Oct/Febr 2012/13.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	109.00	3630.00	3739.00	3622.00	3739.0
Aug-12	143.50	3607.00	3755.00	3605.00	3754.0
Oct-12	87.50	3315.00	3407.00	3300.00	3395.0
Nov-12	89.00	3230.00	3322.00	3230.00	3314.0

Contract	Volume	Change	OI	Change
Jul-12	141810	3980	84520	-12130
Aug-12	93170	42150	69140	10420
Oct-12	13690	-1070	18060	3300
Nov-12	10930	500	22980	2100

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Sep-12	Oct-12
Basis	-109	-	-
Jul-12		15	-344
Aug-12			-359
Oct-12			-81

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	46.00	3809.00	3880.00	3804.00	3866.00
Aug-12	46.00	3849.00	3924.00	3849.00	3910.00
Sep-12	41.00	3914.00	3960.00	3914.00	3950.00
Oct-12	36.00	3981.00	4014.00	3971.00	3971.00

Contract	Volume	Change	OI	Change
Jul-12	147480	20010	97840	-12950
Aug-12	70860	30420	68960	4210
Sep-12	6000	4000	15190	3020
Oct-12	250	180	210	120

Spread	Aug-12	Sep-12	Oct-12
Basis	32.00	-	-
Jul-12		44.00	84.00
Aug-12			40.00
Sep-12			21.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 21.6.2012	In-Process 21.6.2012	Total 21.6.2012	FED
Akola	4646	0	4646	
Indore	-	-	-	
Kota	5624	0	5624	
Sagar	701	0	701	

*SBN Fed Stocks Expiry on Jul '12

Stocks	Demat 21.6.2012	In-Process 21.6.2012	Total 21.6.2012	FED
S Ganganagar	32614	411	33025	
Bikaner	3968	0	3968	
Kota	32695	0	32695	
Jaipur	42346	0	42346	
Alwar	13571	0	13571	
Hapur	561	0	561	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		22.6.2012	21.6.2012	
	Indore –Plant	3600-3660	3550-3600	+60
	Indore –Mandi	3425-3525	3420-3510	+15
	Nagpur-Plant	3600	3600	Unch
	Nagpur – Mandi	3425-3550	3350-3450	-100
	Kota-Plant	3600	3550	+50
	Kota – Mandi	3550	3450-3525	+25
	Bundi-Plant	3625	3575	+50
	Bundi-Mandi	3600	3500	+100
	Baran-Plant	-	-	-
	Baran-Mandi	3600	3500	+100
	BhawaniMandiJhalawar– Kota Plant Delivery	3700	3600	+100
	Jhalwar-Mandi	3550-3600	3525-3550	+50
Rapeseed/Mustard	Jaipur – C	3895-3900	3875-3880	+20
	Alwar – C	3750	3750	Unch
	SriGanganagar	3250	3300	-50
	Delhi– C	3825	3825	Unch
	Kota (Non-Condition)	3600-3650	3600-3650	Unch
	Neewai	3850	3850	Unch
	Hapur (UP)	3925	3925	Unch
Groundnut Seed	Rajkot	950	975	-25
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32500-33250	32000-33500	-250
	Solapur	33500-34750	34000-35000	-250
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
-Soybean		22.6.2012	21.6.2012	
	Madhya Pradesh	45000	50000	-5000
	Maharashtra	6000	9000	-3000
	Rajasthan	6000	6000	Unch
	Bundi (Raj)	100	150	-50
	Baran (Raj)	1200	1200	Unch
	Jhalawar (Raj)	300	400	-100
Rapeseed/Mustard	Rajasthan	50000	52000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22.6.2012	21.6.2012	Change
Niger Seed (4% FM)	4325	4325	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Sunflower Seed	3650	3650	Unch
Kardi Seed 2% Exp Quality	3600	3600	Unch
Groundnut Kernel	5950	5950	Unch
Castor Seed (Bombay)	3300	3300	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.