

Oilseeds Domestic Fundamentals:

The soybean (plant delivery, Indore) continued its upward move on bullish global and domestic fundamentals, Friday. Besides, the RM seed prices mostly featured steady sentiments despite fall in the Malaysian palm oil. The soybean arrivals in Madhya Pradesh were reported slightly higher at 50,000 bags compared to 45,000 bags on previous day. Besides, steady to firm sentiments featured in RM seed on bullish international fundamentals and good buying support in cash market.

International Oilseeds Fundamental:

The global soybean production in 2011/12 is expected at 237.35 Mn T. The estimate was by SAFRAS and Mercado, partly based on figures by the United States Department of Agriculture, which estimates production at 236.38 Mn. The global soybean production was estimated at 264.69 Mn T, last year.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply and fresh edible oil demand.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	-4.00	3725.00	3776.00	3706.50	3735.0
Aug-12	8.50	3741.50	3806.00	3723.50	3757.0
Oct-12	-61.50	3380.00	3400.00	3337.00	3340.0
Nov-12	-47.50	3282.00	3325.00	3265.00	3266.0

Contract	Volume	Change	OI	Change
Jul-12	71050	-70760	79170	-5350
Aug-12	75490	-17680	70940	1800
Oct-12	11100	-2590	19440	1380
Nov-12	2840	-8090	23230	250

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Sep-12	Oct-12
Basis	-60	-	-
Jul-12		22	-395
Aug-12			-417
Oct-12			-74

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	-24.00	3880.00	3883.00	3846.00	3850.00
Aug-12	-26.00	3915.00	3925.00	3890.00	3890.00
Sep-12	-25.00	3937.00	3957.00	3925.00	3928.00
Oct-12	-9.00	3980.00	3985.00	3974.00	3982.00

Contract	Volume	Change	OI	Change
Jul-12	63060	-84420	94700	-3140
Aug-12	27460	-43400	69410	450
Sep-12	1210	-4790	15540	350
Oct-12	80	-170	170	-40

Spread	Aug-12	Sep-12	Oct-12
Basis	53.00	-	-
Jul-12		40.00	78.00
Aug-12			38.00
Sep-12			54.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.6.2012	22.6.2012	22.6.2012	
Akola	4646	0	4646	
Indore	-	-	-	
Kota	5357	0	5357	
Sagar	701	0	701	

*SBN Fed Stocks Expiry on Jul '12

Stocks	Demat	In-Process	Total	FED
	22.6.2012	22.6.2012	22.6.2012	
S Ganganagar	32684	1065	32749	
Bikaner	3968	0	3968	
Kota	32695	20	32715	
Jaipur	42346	20	42366	
Alwar	13571	0	13571	
Hapur	561	0	561	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23.6.2012	22.6.2012	
	Indore –Plant	3650-3700	3600-3660	+40
	Indore –Mandi	3350-3650	3425-3525	+125
	Nagpur-Plant	-	3600	-
	Nagpur – Mandi	-	3425-3550	-
	Kota-Plant	3700	3600	+100
	Kota – Mandi	3600	3550	+50
	Bundi-Plant	3650	3625	+25
	Bundi-Mandi	3600	3600	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	3600	3600	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3750	3700	+50
	Jhalwar-Mandi	3600-3650	3550-3600	+50
Rapeseed/Mustard	Jaipur – C	3900-3905	3895-3900	+5
	Alwar – C	3750	3750	Unch
	SriGanganagar	3325	3250	+75
	Delhi– C	3850	3825	+25
	Kota (Non-Condition)	3500-3650	3600-3650	Unch
	Neewai	3850	3850	Unch
	Hapur (UP)	3925	3925	Unch
Groundnut Seed	Rajkot	950	950	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	33500-33600	32500-33250	+350
	Solapur	33500-33600	33500-34750	-1150
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		23.6.2012	22.6.2012	
	Madhya Pradesh	50000	45000	+5000
	Maharashtra	-	6000	-
	Rajasthan	5000	6000	-1000
	Bundi (Raj)	100	100	Unch
	Baran (Raj)	2000	1200	+800
	Jhalawar (Raj)	200	300	-100
Rapeseed/Mustard	Rajasthan	52000	50000	+2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23.6.2012	22.6.2012	Change
Niger Seed (4% FM)	4325	4325	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Sunflower Seed	3650	3650	Unch
Kardi Seed 2% Exp Quality	3600	3600	Unch
Groundnut Kernel	5925	5950	-25
Castor Seed (Bombay)	3275	3300	-25

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