

**Oilseeds Domestic Fundamentals:**

The soybean (plant delivery, Indore) extended previous gains on strong bullish global scenario and better buying in cash market, Monday. Malaysian Palm oil ended higher on good exports. The soybean arrivals in Madhya Pradesh were reported steady at 50,000 bags compared Saturday's level. Besides, RM seed prices witnessed significant gains tracking strong Malaysian palm oil and better buying in spot market.

**International Oilseeds Fundamental:**

The global soybean production in 2011/12 is expected at 237.35 Mn T. The estimate was by SAFRAS and Mercado, partly based on figures by the United States Department of Agriculture, which estimates production at 236.38 Mn. The global soybean production was estimated at 264.69 Mn T, last year.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply and fresh edible oil demand.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-12	85.00	3767.00	3858.50	3767.00	3831.0
Aug-12	68.50	3830.00	3870.00	3807.50	3836.0
Oct-12	81.50	3400.00	3469.00	3380.00	3444.0
Nov-12	88.50	3310.00	3393.00	3310.00	3370.0

Contract	Volume	Change	OI	Change
Jul-12	72000	-69810	72790	-11730
Aug-12	65230	-27940	67220	-1920
Oct-12	9870	-3820	20170	2110
Nov-12	9330	-1600	25180	2200

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Aug-12	Sep-12	Oct-12
Basis	-56	-	-
Jul-12		5	-387
Aug-12			-392
Oct-12			-74

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 23.6.2012	In-Process 23.6.2012	Total 23.6.2012	FED
Akola	4646	0	4646	
Indore	-	-	-	
Kota	5624	0	5624	
Sagar	701	0	701	

\*SBN Fed Stocks Expiry on Jul '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-12	37.00	3889.00	3928.00	3889.00	3893.00
Aug-12	40.00	3915.00	3971.00	3915.00	3938.00
Sep-12	45.00	3984.00	4003.00	3900.00	3977.00
Oct-12	38.00	4027.00	4038.00	4018.00	4018.00

Contract	Volume	Change	OI	Change
Jul-12	110680	-36800	92280	-5560
Aug-12	59800	-11060	72280	3320
Sep-12	4050	-1950	16470	1280
Oct-12	120	-130	220	10

Spread	Aug-12	Sep-12	Oct-12
Basis	50.00	-	-
Jul-12		45.00	84.00
Aug-12			39.00
Sep-12			41.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 23.6.2012	In-Process 23.6.2012	Total 23.6.2012	FED
S Ganganagar	33035	1367	34402	
Bikaner	3968	0	3968	
Kota	32695	20	32715	
Jaipur	42336	0	42336	
Alwar	13551	0	13551	
Hapur	561	0	561	

\*RMS Fed Stocks Expiry on Jul '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		25.6.2012	23.6.2012	
	Indore –Plant	3750-3800	3650-3700	+100
	Indore –Mandi	3600-3700	3350-3650	+50
	Nagpur-Plant	-	-	-
	Nagpur – Mandi	-	-	-
	Kota-Plant	3700-3725	3700	+25
	Kota – Mandi	3600-3650	3600	+50
	Bundi-Plant	3725	3650	+75
	Bundi-Mandi	3650	3600	+50
	Baran-Plant	-	-	-
	Baran-Mandi	3700-3725	3600	+125
	BhawaniMandiJhalawar– Kota Plant Delivery	3800	3750	+50
	Jhalwar-Mandi	3750	3600-3650	+100
Rapeseed/Mustard	Jaipur – C	3940-3945	3900-3905	+40
	Alwar – C	3850	3750	+100
	SriGanganagar	3340	3325	+15
	Delhi– C	3870	3850	+20
	Kota (Non-Condition)	3600-3700	3500-3650	+50
	Neewai	3900	3850	+50
	Hapur (UP)	3940	3925	+15
Groundnut Seed	Rajkot	975	950	+25
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32500-33500	33500-33600	-100
	Solapur	32500-33500	33500-33600	-100
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>25.6.2012</b>	<b>23.6.2012</b>	
	Madhya Pradesh	50000	50000	Unch
	Maharashtra	-	-	-
	Rajasthan	7000	5000	+2000
	Bundi (Raj)	100	100	Unch
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	300	200	+100
<b>Rapeseed/Mustard</b>	Rajasthan	50000	52000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	25.6.2012	23.6.2012	Change
Niger Seed (4% FM)	4350	4325	+25
Sesame White 98/2/1 FM	6650	6650	Unch
Sunflower Seed	3650	3650	Unch
Kardi Seed 2% Exp Quality	3600	3600	Unch
Groundnut Kernel	5925	5925	Unch
Castor Seed (Bombay)	3290	3275	+15

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