

Oilseeds Domestic Fundamentals:

The soybean (plant delivery, Indore) edged-up on bullish outlook in oilseeds in the first half of the 2012/13. The Malaysian palm oil ended slightly higher, Tuesday. The soybean arrivals in Madhya Pradesh remained unchanged at 50,000 bags for consecutive third day. However, RM seed prices mostly featured steady tone due to the lack of strong support in Malaysian palm oil, Tuesday.

International Oilseeds Fundamental:

In the official US crop progress report blooming of recently planted soybean is reported at up at 12% compared to the 5-year average of 4%. However, 65% is reported at good to excellent condition. World global oilseeds will continue to decline substantially in the first half of the new season. The availability will only become ample with the supplies of South American soybean production in early 2013.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply and fresh edible oil demand.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	-27.00	3848.00	3879.00	3786.50	3802.0
Aug-12	-25.00	3864.00	3887.00	3800.00	3815.0
Oct-12	-27.00	3471.00	3471.00	3396.00	3419.0
Nov-12	-35.50	3366.50	3390.00	3318.00	3334.0

Contract	Volume	Change	OI	Change
Jul-12	115870	43870	64800	-7990
Aug-12	118520	53290	75590	8370
Oct-12	12540	2670	21960	1790
Nov-12	11240	1910	26000	820

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Sep-12	Oct-12
Basis	-14	-	-
Jul-12		13	-383
Aug-12			-396
Oct-12			-85

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	47.00	3900.00	3958.00	3888.00	3949.00
Aug-12	57.00	3958.00	4016.00	3934.00	4005.00
Sep-12	57.00	3980.00	4105.00	3980.00	4043.00
Oct-12	54.00	4059.00	4089.00	4054.00	4080.00

Contract	Volume	Change	OI	Change
Jul-12	195540	84860	73920	-18360
Aug-12	190140	130340	100430	28150
Sep-12	7900	3850	16340	-130
Oct-12	390	270	310	90

Spread	Aug-12	Sep-12	Oct-12
Basis	4.00	-	-
Jul-12		56.00	94.00
Aug-12			38.00
Sep-12			37.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 25.6.2012	In-Process 25.6.2012	Total 25.6.2012	FED
Akola	4616	0	4616	
Indore	-	-	-	
Kota	5327	0	5327	
Sagar	701	0	701	

*SBN Fed Stocks Expiry on Jul '12

Stocks	Demat 25.6.2012	In-Process 25.6.2012	Total 25.6.2012	FED
S Ganganagar	33888	1289	35177	
Bikaner	3968	20	3988	
Kota	32676	10	32686	
Jaipur	42336	31	42367	
Alwar	13551	0	13551	
Hapur	561	0	561	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		26.6.2012	25.6.2012	
	Indore –Plant	3750-3825	3750-3800	+25
	Indore –Mandi	3650-3750	3600-3700	+50
	Nagpur-Plant	3750-3800	-	-
	Nagpur – Mandi	3550-3675	-	-
	Kota-Plant	3800	3700-3725	+75
	Kota – Mandi	3650-3700	3600-3650	+50
	Bundi-Plant	3750	3725	+25
	Bundi-Mandi	3700	3650	+50
	Baran-Plant	-	-	-
	Baran-Mandi	3800	3700-3725	+75
	BhawaniMandiJhalawar– Kota Plant Delivery	3850	3800	+50
	Jhalwar-Mandi	3775-3800	3750	+50
Rapeseed/Mustard	Jaipur – C	3950-3955	3940-3945	+10
	Alwar – C	3850	3850	Unch
	SriGanganagar	3350	3340	+10
	Delhi– C	3870	3870	Unch
	Kota (Non-Condition)	3600-3700	3600-3700	Unch
	Neewai	3900	3900	Unch
	Hapur (UP)	3970	3940	+30
Groundnut Seed	Rajkot	975	975	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	33500-35500	32500-33500	+2000
	Solapur	33500-36500	32500-33500	+3000
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		26.6.2012	25.6.2012	
	Madhya Pradesh	50000	50000	Unch
	Maharashtra	10000	-	-
	Rajasthan	6000	7000	-1000
	Bundi (Raj)	100	100	Unch
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	300	300	Unch
Rapeseed/Mustard	Rajasthan	50000	50000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26.6.2012	25.6.2012	Change
Niger Seed (4% FM)	4350	4350	Unch
Sesame White 98/2/1 FM	6750	6650	+100
Sunflower Seed	3650	3650	Unch
Kardi Seed 2% Exp Quality	3550	3600	-50
Groundnut Kernel	5925	5925	Unch
Castor Seed (Bombay)	3315	3290	+25

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.