

Oilseeds Domestic Fundamentals:

The soybean (plant delivery, Indore) declined trailing losses in Malaysian palm oil and CBOT soy complex. The soybean arrivals in Madhya Pradesh were reported steady at 50,000 bags for consecutive fourth day. However, RM seed prices featured firm tone on buying support to meet the renewed edible oil demand, Wednesday. However, weakness in Malaysian palm oil restricted the gains in the seed.

International Oilseeds Fundamental:

Notable deterioration in US crop ratings is confirmed as of June 24. Persistent dryness is resulting in irreversible yield. In the official US crop progress report blooming of recently planted soybean is reported at up at 12% compared to the 5-year average of 4%. However, 65% is reported at good to excellent condition. World global oilseeds will continue to decline substantially in the first half of the new season.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply and fresh edible oil demand.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	78.50	3799.00	3883.50	3751.00	3882.0
Aug-12	86.00	3819.00	3906.00	3761.00	3905.5
Oct-12	90.00	3425.00	3515.00	3380.00	3511.0
Nov-12	76.00	3333.50	3411.00	3308.00	3410.0

Contract	Volume	Change	OI	Change
Jul-12	114490	-1380	63610	-1190
Aug-12	150560	32040	77720	2130
Oct-12	20260	7720	20960	-1000
Nov-12	10470	-770	27190	1190

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Sep-12	Oct-12
Basis	-112	-	-
Jul-12		23.5	-371
Aug-12			-394.5
Oct-12			-101

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 26.6.2012	In-Process 26.6.2012	Total 26.6.2012	FED
Akola	4616	0	4616	
Indore	-	-	-	
Kota	5327	0	5327	
Sagar	701	0	701	

*SBN Fed Stocks Expiry on Jul '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	45.00	3951.00	3995.00	3935.00	3990.00
Aug-12	47.00	3996.00	4050.00	3990.00	4048.00
Sep-12	43.00	4046.00	4090.00	4033.00	4088.00
Oct-12	40.00	4091.00	4134.00	4075.00	4117.00

Contract	Volume	Change	OI	Change
Jul-12	114640	-80900	70900	-3020
Aug-12	149000	-41140	116780	16350
Sep-12	9380	1480	17170	830
Oct-12	6090	5700	5160	4850

Spread	Aug-12	Sep-12	Oct-12
Basis	-27.00	-	-
Jul-12		58.00	98.00
Aug-12			40.00
Sep-12			29.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 26.6.2012	In-Process 26.6.2012	Total 26.6.2012	FED
S Ganganagar	33667	1791	35458	
Bikaner	3577	20	3597	
Kota	32686	10	32696	
Jaipur	42196	20	42216	
Alwar	13551	0	13551	
Hapur	561	0	561	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		27.6.2012	26.6.2012	
	Indore –Plant	3740-3800	3750-3825	-25
	Indore –Mandi	3625-3725	3650-3750	-25
	Nagpur-Plant	3775	3750-3800	-25
	Nagpur – Mandi	3600-3700	3550-3675	+25
	Kota-Plant	3800	3800	Unch
	Kota – Mandi	3725	3650-3700	+25
	Bundi-Plant	3775-3800	3750	+50
	Bundi-Mandi	3725	3700	+25
	Baran-Plant	-	-	-
	Baran-Mandi	3750	3800	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3800	3850	-50
	Jhalwar-Mandi	3700-3750	3775-3800	-50
Rapeseed/Mustard	Jaipur – C	3960-3965	3950-3955	+10
	Alwar – C	3850	3850	Unch
	SriGanganagar	3370	3350	+20
	Delhi– C	3890	3870	+20
	Kota (Non-Condition)	3700-3750	3600-3700	+50
	Neewai	3925	3900	+25
	Hapur (UP)	3975	3970	+5
Groundnut Seed	Rajkot	975	975	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32500-35000	33500-35500	-500
	Solapur	35500-36500	33500-36500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		27.6.2012	26.6.2012	
	Madhya Pradesh	50000	50000	Unch
	Maharashtra	10000	10000	Unch
	Rajasthan	8000	6000	+2000
	Bundi (Raj)	100	100	Unch
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	400	300	+100
Rapeseed/Mustard	Rajasthan	47000	50000	-3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27.6.2012	26.6.2012	Change
Niger Seed (4% FM)	4350	4350	Unch
Sesame White 98/2/1 FM	6850	6750	+100
Sunflower Seed	3650	3650	Unch
Kardi Seed 2% Exp Quality	3550	3550	Unch
Groundnut Kernel	5925	5925	Unch
Castor Seed (Bombay)	3300	3315	-15

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