

Oilseeds Domestic Fundamentals:

The soybean (plant delivery, Indore) edged-up on bullish fundamentals, Thursday. Weather concern in US soybean growing area and weak monsoon over oilseeds growing areas remained supportive factors. However, BMD CPO ended lower, Thursday. The soybean arrivals in Madhya Pradesh were reported lower at 40,000 bags compared to 50,000 bags on Wednesday. Further, the RM seed prices featured steady tone in absence of outside support, Thursday.

International Oilseeds Fundamental:

Notable deterioration in US crop ratings is confirmed as of June 24. Persistent dryness is resulting in irreversible yield. In the official US crop progress report blooming of recently planted soybean is reported at up at 12% compared to the 5-year average of 4%. However, 65% is reported at good to excellent condition. World global oilseeds will continue to decline substantially in the first half of the new season.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply and fresh edible oil demand.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	63.50	3879.00	3963.00	3853.00	3930.0
Aug-12	58.50	3912.00	3984.00	3870.50	3947.0
Oct-12	5.50	3550.00	3550.00	3465.00	3497.0
Nov-12	-9.00	3361.00	3419.00	3361.00	3385.0

Contract	Volume	Change	OI	Change
Jul-12	107500	-6990	55400	-8210
Aug-12	200050	49490	83850	6130
Oct-12	22670	2410	26200	5240
Nov-12	13740	3270	32120	4930

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Sep-12	Oct-12
Basis	-105	-	-
Jul-12		17	-433
Aug-12			-450
Oct-12			-112

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 27.6.2012	In-Process 27.6.2012	Total 27.6.2012	FED
Akola	4616	0	4616	
Indore	-	-	-	
Kota	5040	0	5040	
Sagar	701	122	823	

*SBN Fed Stocks Expiry on Jul '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	-20.00	3995.00	4016.00	3952.00	3968.00
Aug-12	-23.00	4050.00	4072.00	4011.00	4022.00
Sep-12	-20.00	4097.00	4108.00	4052.00	4062.00
Oct-12	-13.00	4122.00	4136.00	4082.00	4094.00

Contract	Volume	Change	OI	Change
Jul-12	107050	-7590	65800	-5100
Aug-12	140440	-8560	122410	5630
Sep-12	3790	-5590	17430	260
Oct-12	1930	-4160	6320	1160

Spread	Aug-12	Sep-12	Oct-12
Basis	-65.00	-	-
Jul-12		54.00	94.00
Aug-12			40.00
Sep-12			32.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 27.6.2012	In-Process 27.6.2012	Total 27.6.2012	FED
S Ganganagar	34994	1017	36011	
Bikaner	3877	20	3897	
Kota	32686	10	32696	
Jaipur	42216	0	42216	
Alwar	13551	0	13551	
Hapur	561	0	561	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		28.6.2012	27.6.2012	
	Indore –Plant	3800-3850	3740-3800	+50
	Indore –Mandi	3680-3750	3625-3725	+25
	Nagpur-Plant	3800	3775	+25
	Nagpur – Mandi	3750	3600-3700	+50
	Kota-Plant	3800	3800	Unch
	Kota – Mandi	3750	3725	+25
	Bundi-Plant	3850	3775-3800	+50
	Bundi-Mandi	3750	3725	+25
	Baran-Plant	-	-	-
	Baran-Mandi	3800	3750	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	3800	3800	Unch
	Jhalwar-Mandi	3750-3800	3700-3750	+50
Rapeseed/Mustard	Jaipur – C	3900-3905	3960-3965	-60
	Alwar – C	3850	3850	Unch
	SriGanganagar	3380	3370	+10
	Delhi– C	3900	3890	+10
	Kota (Non-Condition)	3700-3750	3700-3750	Unch
	Neewai	3925	3925	Unch
	Hapur (UP)	3980	3975	+5
Groundnut Seed	Rajkot	975	975	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32000-34000	32500-35000	-1000
	Solapur	36000-37000	35500-36500	+500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		28.6.2012	27.6.2012	
	Madhya Pradesh	40000	50000	-10000
	Maharashtra	10000	10000	Unch
	Rajasthan	7000	8000	-1000
	Bundi (Raj)	50	100	-50
	Baran (Raj)	1500	2000	-500
	Jhalawar (Raj)	250	400	-150
Rapeseed/Mustard	Rajasthan	55000	47000	+8000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28.6.2012	27.6.2012	Change
Niger Seed (4% FM)	4350	4350	Unch
Sesame White 98/2/1 FM	6850	6850	Unch
Sunflower Seed	3650	3650	Unch
Kardi Seed 2% Exp Quality	3550	3550	Unch
Groundnut Kernel	5925	5925	Unch
Castor Seed (Bombay)	3290	3300	-10

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