

Oilseeds Domestic Fundamentals:

The soybean (plant delivery, Indore) continued its upwards move on buying support followed by improved crushings on better soy meal demand, Friday. The soybean prices featured gains on multiple factors including persistent dryness in mid-west, major soybean growing region of US, renewed demand in meal, decline in domestic supplies in bean due to lean season and poor monsoon in oilseeds growing regions. Besides, BMD CPO ended higher, Friday. Further, the RM seed prices featured gained in spot steady tone on supportive buying and gains in CPO at BMD, Friday.

International Oilseeds Fundamental:

Reportedly, China, Thailand, South Korea and Japan are increasing imports of soybeans and meal by 17% from previous year in Jan/May 2012 – Oil World.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply and fresh edible oil demand.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	-32.50	3948.00	3948.00	3854.00	3900.0
Aug-12	-17.50	3932.50	3978.00	3886.00	3934.0
Oct-12	-66.50	3519.00	3519.00	3408.00	3438.0
Nov-12	-74.00	3395.00	3395.00	3302.00	3319.0

Contract	Volume	Change	OI	Change
Jul-12	89310	-18190	53930	-1470
Aug-12	177170	-22880	86370	2520
Oct-12	23240	570	26720	520
Nov-12	17560	3820	30980	-1140

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Sep-12	Oct-12
Basis	-67	-	-
Jul-12		34	-462
Aug-12			-496
Oct-12			-119

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	-48.00	3969.00	3984.00	3892.00	3928.00
Aug-12	-50.00	4025.00	4041.00	3944.00	3983.00
Sep-12	-54.00	4063.00	4075.00	3987.00	4018.00
Oct-12	-54.00	4100.00	4100.00	4021.00	4047.00

Contract	Volume	Change	OI	Change
Jul-12	91820	-15230	57500	-8300
Aug-12	133600	-6840	121720	-690
Sep-12	5320	1530	18900	1470
Oct-12	570	-1360	6380	60

Spread	Aug-12	Sep-12	Oct-12
Basis	45.00	-	-
Jul-12		55.00	90.00
Aug-12			35.00
Sep-12			29.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 28.6.2012	In-Process 28.6.2012	Total 28.6.2012	FED
Akola	4320	0	4320	
Indore	-	-	-	
Kota	5040	0	5040	
Sagar	672	91	763	

*SBN Fed Stocks Expiry on Jul '12

Stocks	Demat 28.6.2012	In-Process 28.6.2012	Total 28.6.2012	FED
S Ganganagar	35396	1189	36585	
Bikaner	3777	130	3907	
Kota	32686	10	32696	
Jaipur	41948	50	41998	
Alwar	13551	0	13551	
Hapur	561	0	561	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		29.6.2012	28.6.2012	
	Indore –Plant	3800-3865	3800-3850	+15
	Indore –Mandi	3650-3750	3680-3750	Unch
	Nagpur-Plant	3850-3875	3800	+75
	Nagpur – Mandi	3700-3825	3750	+75
	Kota-Plant	3900	3800	+100
	Kota – Mandi	3850	3750	+100
	Bundi-Plant	3880	3850	+30
	Bundi-Mandi	3750	3750	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	3800	3800	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3875	3800	+75
	Jhalwar-Mandi	3800-3850	3750-3800	+50
Rapeseed/Mustard	Jaipur – C	3970-3975	3900-3905	+70
	Alwar – C	3900	3850	+50
	SriGanganagar	3400	3380	+20
	Delhi– C	3970	3900	+70
	Kota (Non-Condition)	3750	3700-3750	Unch
	Neewai	3925	3925	Unch
	Hapur (UP)	3980	3980	Unch
Groundnut Seed	Rajkot	1000	975	+25
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	32000-34000	-
	Solapur	36000-36500	36000-37000	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		29.6.2012	28.6.2012	
	Madhya Pradesh	40000	40000	Unch
	Maharashtra	10000	10000	Unch
	Rajasthan	7000	7000	Unch
	Bundi (Raj)	50	50	Unch
	Baran (Raj)	1000	1500	-500
	Jhalawar (Raj)	250	250	Unch
Rapeseed/Mustard	Rajasthan	55000	55000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29.6.2012	28.6.2012	Change
Niger Seed (4% FM)	4375	4350	+25
Sesame White 98/2/1 FM	6850	6850	Unch
Sunflower Seed	3650	3650	Unch
Kardi Seed 2% Exp Quality	3550	3550	Unch
Groundnut Kernel	5925	5925	Unch
Castor Seed (Bombay)	3260	3290	-30

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.