

**Oilseeds Domestic Fundamentals:**

The soybean (plant delivery, Indore) continued to gain on bullish global and domestic factors, Saturday. US on-farm stocks totaled 179 million bushels, down 18 percent from a year ago. The soybean arrivals in Madhya Pradesh were reported higher at 50,000 bags compared to 40,000 bags previous day. Further, the RM seed prices featured mixed tone in various markets on varied factors.

**International Oilseeds Fundamental:**

US soybeans stored in all positions on June 1, 2012 totaled 667 million bushels, up 8 percent from June 1, 2011. On-farm stocks totaled 179 million bushels, down 18 percent from a year ago. Off-farm stocks, at 488 million bushels, are up 22 percent from a year ago. Reportedly, China, Thailand, South Korea and Japan are increasing imports of soybeans and meal by 17% from previous year in Jan/May 2012 – Oil World.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply and fresh edible oil demand.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-12	62.00	3954.00	3990.00	3951.00	3962.0
Aug-12	72.00	3950.00	4027.00	3950.00	4004.0
Oct-12	36.50	3485.00	3511.00	3476.00	3487.0
Nov-12	54.50	3370.00	3400.00	3370.00	3385.0

Contract	Volume	Change	OI	Change
Jul-12	40110	-49200	51290	-2640
Aug-12	103490	-73680	93620	7250
Oct-12	14570	-8670	28080	1360
Nov-12	11180	-6380	32280	1300

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Aug-12	Sep-12	Oct-12
Basis	-87	-	-
Jul-12		42	-475
Aug-12			-517
Oct-12			-102

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-12	5.00	3931.00	3969.00	3922.00	3929.00
Aug-12	7.00	4011.00	4022.00	3977.00	3986.00
Sep-12	7.00	4054.00	4054.00	4022.00	4024.00
Oct-12	-2.00	4075.00	4086.00	4058.00	4059.00

Contract	Volume	Change	OI	Change
Jul-12	47960	-43860	55350	-2150
Aug-12	63400	-70200	124720	3000
Sep-12	2960	-2360	19550	650
Oct-12	850	280	6370	-10

Spread	Aug-12	Sep-12	Oct-12
Basis	39.00	-	-
Jul-12		57.00	95.00
Aug-12			38.00
Sep-12			35.00

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 28.6.2012	In-Process 28.6.2012	Total 28.6.2012	FED
Akola	4320	0	4320	
Indore	-	-	-	
Kota	5040	0	5040	
Sagar	672	91	763	

\*SBN Fed Stocks Expiry on Jul '12

Stocks	Demat 28.6.2012	In-Process 28.6.2012	Total 28.6.2012	FED
S Ganganagar	35396	1189	36585	
Bikaner	3777	130	3907	
Kota	32686	10	32696	
Jaipur	41948	50	41998	
Alwar	13551	0	13551	
Hapur	561	0	561	

\*RMS Fed Stocks Expiry on Jul '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		30.6.2012	29.6.2012	
	Indore –Plant	3850-3900	3800-3865	+35
	Indore –Mandi	3725-3825	3650-3750	+75
	Nagpur-Plant	3850	3850-3875	-25
	Nagpur – Mandi	3700-3800	3700-3825	-25
	Kota-Plant	3950	3900	+50
	Kota – Mandi	3850-3900	3850	+50
	Bundi-Plant	3950	3880	+70
	Bundi-Mandi	3900	3750	+150
	Baran-Plant	-	-	-
	Baran-Mandi	3900	3800	+100
	BhawaniMandiJhalawar– Kota Plant Delivery	3950-3975	3875	+100
	Jhalwar-Mandi	3900-3950	3800-3850	+100
Rapeseed/Mustard	Jaipur – C	3965-3970	3970-3975	-5
	Alwar – C	3850	3900	-50
	SriGanganagar	3500	3400	+100
	Delhi– C	3980	3970	+10
	Kota (Non-Condition)	3700	3750	-50
	Neewai	3925	3925	Unch
	Hapur (UP)	3975	3980	-5
Groundnut Seed	Rajkot	1000	1000	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	Closed	-
	Solapur	Closed	36000-36500	-
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>30.6.2012</b>	<b>29.6.2012</b>	
	Madhya Pradesh	50000	40000	<b>+10000</b>
	Maharashtra	10000	10000	<b>Unch</b>
	Rajasthan	5000	7000	<b>-2000</b>
	Bundi (Raj)	35	50	<b>-15</b>
	Baran (Raj)	1300	1000	<b>+300</b>
	Jhalawar (Raj)	400	250	<b>+150</b>
<b>Rapeseed/Mustard</b>	Rajasthan	53000	55000	<b>-2000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	30.6.2012	29.6.2012	Change
Niger Seed (4% FM)	4475	4375	<b>+100</b>
Sesame White 98/2/1 FM	6950	6850	<b>+100</b>
Sunflower Seed	3650	3650	<b>Unch</b>
Kardi Seed 2% Exp Quality	3550	3550	<b>Unch</b>
Groundnut Kernel	5925	5925	<b>Unch</b>
Castor Seed (Bombay)	3225	3260	<b>-35</b>

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