

Oilseeds Domestic Fundamentals:

The soybean (plant delivery, Indore) priced extended gains on good buying support in spot, lower arrivals and strong global fundamentals. Besides, BMD CPO ended higher on better export sales, Monday. The soybean arrivals in Madhya Pradesh were reported lower at 27,000 bags compared to 50,000 bags on Saturday. Further, the RM seed prices featured mixed tone in various markets on varied factors.

International Oilseeds Fundamental:

US soybeans stored in all positions on June 1, 2012 totaled 667 million bushels, up 8 percent from June 1, 2011. On-farm stocks totaled 179 million bushels, down 18 percent from a year ago. Off-farm stocks, at 488 million bushels, are up 22 percent from a year ago. Reportedly, China, Thailand, South Korea and Japan are increasing imports of soybeans and meal by 17% from previous year in Jan/May 2012 – Oil World.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply and fresh edible oil demand.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	19.50	3980.00	4018.00	3954.00	3988.0
Aug-12	8.00	4036.00	4052.00	3990.00	4018.0
Oct-12	-29.00	3480.00	3497.00	3450.00	3458.0
Nov-12	-33.50	3366.00	3387.00	3348.00	3351.5

Contract	Volume	Change	OI	Change
Jul-12	39920	-190	49080	-2210
Aug-12	128400	24910	95900	2280
Oct-12	17140	2570	32080	4000
Nov-12	13760	2580	33700	1420

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Sep-12	Oct-12
Basis	-100	-	-
Jul-12		30	-530
Aug-12			-560
Oct-12			-106.5

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	5.00	3950.00	3978.00	3920.00	3939.00
Aug-12	9.00	4006.00	4036.00	3976.00	3999.00
Sep-12	14.00	4069.00	4076.00	4019.00	4043.00
Oct-12	21.00	4061.00	4111.00	4060.00	4080.00

Contract	Volume	Change	OI	Change
Jul-12	75140	27180	47760	-7590
Aug-12	143770	80370	133430	8710
Sep-12	9150	6190	21610	2060
Oct-12	1960	1110	6410	40

Spread	Aug-12	Sep-12	Oct-12
Basis	49.00	-	-
Jul-12		60.00	104.00
Aug-12			44.00
Sep-12			37.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30.6.2012	30.6.2012	30.6.2012	
Akola	4151	0	4151	
Indore	-	-	-	
Kota	4841	0	4841	
Sagar	793	30	823	

*SBN Fed Stocks Expiry on Jul '12

Stocks	Demat	In-Process	Total	FED
	30.6.2012	30.6.2012	30.6.2012	
S Ganganagar	36081	1056	37137	
Bikaner	3797	130	3927	
Kota	32666	10	32676	
Jaipur	41405	130	41535	
Alwar	13551	0	13551	
Hapur	461	0	461	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		2.7.2012	30.6.2012	
	Indore –Plant	3850-3925	3850-3900	+25
	Indore –Mandi	3750-3850	3725-3825	+25
	Nagpur-Plant	3925-3975	3850	+125
	Nagpur – Mandi	3800-3900	3700-3800	+100
	Kota-Plant	3950	3950	Unch
	Kota – Mandi	3825-3900	3850-3900	Unch
	Bundi-Plant	3975	3950	+25
	Bundi-Mandi	3950	3900	+50
	Baran-Plant	-	-	-
	Baran-Mandi	3950	3900	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	3950	3950-3975	-25
	Jhalwar-Mandi	3900-3925	3900-3950	-25
Rapeseed/Mustard	Jaipur – C	3985-3990	3965-3970	+20
	Alwar – C	3850	3850	Unch
	SriGanganagar	3480	3500	-20
	Delhi– C	3925	3980	-55
	Kota (Non-Condition)	3700	3700	Unch
	Neewai	3940	3925	+15
	Hapur (UP)	4000	3975	+25
Groundnut Seed	Rajkot	1000	1000	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32000-34500	Closed	-
	Solapur	36000-37000	Closed	-
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		2.7.2012	30.6.2012	
	Madhya Pradesh	27000	50000	-23000
	Maharashtra	10000	10000	Unch
	Rajasthan	5000	5000	Unch
	Bundi (Raj)	35	35	Unch
	Baran (Raj)	2500	1300	+1200
	Jhalawar (Raj)	500	400	+100
Rapeseed/Mustard	Rajasthan	55000	53000	+2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2.7.2012	30.6.2012	Change
Niger Seed (4% FM)	4500	4475	+25
Sesame White 98/2/1 FM	7150	6950	+200
Sunflower Seed	3800	3650	+150
Kardi Seed 2% Exp Quality	3575	3550	+25
Groundnut Kernel	6000	5925	+75
Castor Seed (Bombay)	3200	3225	-25

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