

Oilseeds Domestic Fundamentals:

The soybean (plant delivery, Indore) priced continued its upward trend on lower supplies in beans and supportive international oil and fats market Tuesday. The soybean arrivals in Madhya Pradesh further declined to 25,000 bags compared to 27,000 bags on Monday. The lower arrivals were due to Guru Poornima. However, the RM seed prices featured mixed tone in various markets on varied factors.

International Oilseeds Fundamental:

As per International Grain Council, world soybean output production is projected at 266 million tons for 2012/13, up 12 percent compared to previous year. Moreover, world soybean trade for 2012/13 is likely to rise 6.5 percent to 96.4 Mln T on increase delivery to China.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	-12.50	4005.00	4005.00	3944.50	3977.0
Aug-12	4.00	4039.00	4039.00	3982.00	4027.0
Oct-12	31.50	3500.00	3508.00	3432.50	3489.5
Nov-12	1.00	3353.00	3375.00	3325.00	3352.5

Contract	Volume	Change	OI	Change
Jul-12	43620	3700	44970	-4110
Aug-12	167180	38780	93310	-2590
Oct-12	32500	15360	36450	4370
Nov-12	19200	5440	34950	1250

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Sep-12	Oct-12
Basis	-52	-	-
Jul-12		50	-487.5
Aug-12			-537.5
Oct-12			-137

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	-26.00	3936.00	3950.00	3910.00	3916.00
Aug-12	-24.00	4000.00	4009.00	3967.00	3977.00
Sep-12	-24.00	4041.00	4049.00	4012.00	4019.00
Oct-12	-14.00	4079.00	4088.00	4050.00	4066.00

Contract	Volume	Change	OI	Change
Jul-12	43180	-31960	40970	-6790
Aug-12	103260	-40510	134250	820
Sep-12	4390	-4760	22790	1180
Oct-12	540	-1420	6590	180

Spread	Aug-12	Sep-12	Oct-12
Basis	52.00	-	-
Jul-12		61.00	103.00
Aug-12			42.00
Sep-12			47.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2.7.2012	2.7.2012	2.7.2012	
Akola	4151	0	4151	
Indore	-	-	-	
Kota	4841	0	4841	
Sagar	824	30	854	

*SBN Fed Stocks Expiry on Jul '12

Stocks	Demat	In-Process	Total	FED
	2.7.2012	2.7.2012	2.7.2012	
S Ganganagar	36091	1598	37689	
Bikaner	3847	100	3947	
Kota	32488	20	32508	
Jaipur	41455	201	41656	
Alwar	13551	20	13571	
Hapur	461	0	461	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		3.7.2012	2.7.2012	
	Indore –Plant	3900-3950	3850-3925	+25
	Indore –Mandi	3740-3840	3750-3850	-10
	Nagpur-Plant	Closed	3925-3975	-
	Nagpur – Mandi	Closed	3800-3900	-
	Kota-Plant	3950-4000	3950	+50
	Kota – Mandi	3850-3900	3825-3900	Unch
	Bundi-Plant	3930	3975	-45
	Bundi-Mandi	3900	3950	-50
	Baran-Plant	-	-	-
	Baran-Mandi	3800	3950	-150
	BhawaniMandiJhalawar– Kota Plant Delivery	3950	3950	Unch
	Jhalwar-Mandi	Closed	3900-3925	-
Rapeseed/Mustard	Jaipur – C	3965-3970	3985-3990	-20
	Alwar – C	3850	3850	Unch
	SriGanganagar	3450	3480	-30
	Delhi– C	3900	3925	-25
	Kota (Non-Condition)	3750-3850	3700	+150
	Neewai	3950	3940	+10
	Hapur (UP)	3990	4000	-10
Groundnut Seed	Rajkot	1005	1000	+5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	34000-36000	32000-34500	+1500
	Solapur	36000-37000	36000-37000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		3.7.2012	2.7.2012	
	Madhya Pradesh	25000	27000	-2000
	Maharashtra	Closed	10000	-
	Rajasthan	5000	5000	Unch
	Bundi (Raj)	50	35	+15
	Baran (Raj)	1500	2500	-1000
	Jhalawar (Raj)	Closed	500	-
Rapeseed/Mustard	Rajasthan	52000	55000	-3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3.7.2012	2.7.2012	Change
Niger Seed (4% FM)	4500	4500	Unch
Sesame White 98/2/1 FM	7400	7150	+250
Sunflower Seed	3800	3800	Unch
Kardi Seed 2% Exp Quality	3550	3575	-25
Groundnut Kernel	5950	6000	-50
Castor Seed (Bombay)	3220	3200	+20

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