

**Oilseeds Domestic Fundamentals:**

The soybean (plant delivery, Indore) further gained on supportive buying bullish global factors, Wednesday. USDA's downward rating for US soybean crop at 45% good-to-excellent compared to 53% previous week due to higher than normal temperature and dry weather lend support to the international soybean market. BMD CPO ended slightly lower on Wednesday. The soybean arrivals in Madhya Pradesh further declined to 25,000 bags compared to 25,000 bags on Tuesday due to cloudy weather. However, the RM seed prices featured mixed tone in various markets on varied factors.

**International Oilseeds Fundamental:**

As per International Grain Council, world soybean output production is projected at 266 million tons for 2012/13, up 12 percent compared to previous year. Moreover, world soybean trade for 2012/13 is likely to rise 6.5 percent to 96.4 Mln T on increase delivery to China.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-12	77.00	4011.00	4061.00	3993.00	4055
Aug-12	63.00	4060.00	4092.00	4035.00	4085.0
Oct-12	30.00	3521.00	3535.00	3496.00	3526.0
Nov-12	48.00	3379.00	3410.00	3370.00	3408.0

Contract	Volume	Change	OI	Change
Jul-12	41710	-1910	37250	-7720
Aug-12	140750	-26430	94420	1110
Oct-12	36870	4370	40970	4520
Nov-12	18810	-390	37860	2910

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Aug-12	Sep-12	Oct-12
Basis	-85	-	-
Jul-12		30	-529
Aug-12			-559
Oct-12			-118

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 3.7.2012	In-Process 3.7.2012	Total 3.7.2012	FED 3.7.2012
Akola	4151	0	4151	
Indore	-	-	-	
Kota	4417	0	4417	
Sagar	854	0	854	

\*SBN Fed Stocks Expiry on Jul '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-12	56.00	3938.00	3980.00	3925.00	3979.00
Aug-12	65.00	3995.00	4050.00	3984.00	4047.00
Sep-12	70.00	4028.00	4099.00	4027.00	4094.00
Oct-12	63.00	4075.00	4130.00	4063.00	4126.00

Contract	Volume	Change	OI	Change
Jul-12	68920	25740	30900	-10070
Aug-12	194040	90780	145550	11300
Sep-12	11310	6920	27180	4390
Oct-12	3080	2540	8530	1940

Spread	Aug-12	Sep-12	Oct-12
Basis	9.00	-	-
Jul-12		68.00	115.00
Aug-12			47.00
Sep-12			32.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 3.7.2012	In-Process 3.7.2012	Total 3.7.2012	FED 3.7.2012
S Ganganagar	36783	902	37685	
Bikaner	3807	100	3907	
Kota	32258	0	32258	
Jaipur	41655	61	41716	
Alwar	13511	0	13511	
Hapur	461	0	461	

\*RMS Fed Stocks Expiry on Jul '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>4.7.2012</b>	<b>3.7.2012</b>	
	Indore –Plant	3940-4000	3900-3950	<b>+50</b>
	Indore –Mandi	3780-3875	3740-3840	<b>+35</b>
	Nagpur-Plant	3975	Closed	-
	Nagpur – Mandi	3950	Closed	-
	Kota-Plant	4000	3950-4000	<b>Unch</b>
	Kota – Mandi	3925	3850-3900	<b>+25</b>
	Bundi-Plant	3950	3930	<b>+20</b>
	Bundi-Mandi	3850	3900	<b>-50</b>
	Baran-Plant	4050	-	-
	Baran-Mandi	3900	3800	<b>+100</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	4000	3950	<b>+50</b>
	Jhalwar-Mandi	3900-3950	Closed	-
<b>Rapeseed/Mustard</b>	Jaipur – C	3985-3990	3965-3970	<b>+20</b>
	Alwar – C	3850	3850	<b>Unch</b>
	SriGanganagar	3410	3450	<b>-40</b>
	Delhi– C	-	3900	-
	Kota (Non-Condition)	3850-3950	3750-3850	<b>+100</b>
	Neewai	3950	3950	<b>Unch</b>
	Hapur (UP)	4000	3990	<b>+10</b>
<b>Groundnut Seed</b>	Rajkot	1010	1005	<b>+5</b>
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Gulbarga	-	-	-
	Latur	34000-35500	34000-36000	<b>-500</b>
	Solapur	36000-37000	36000-37000	<b>Unch</b>
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>4.7.2012</b>	<b>3.7.2012</b>	
	Madhya Pradesh	20000	25000	<b>-5000</b>
	Maharashtra	10000	Closed	-
	Rajasthan	7000	5000	<b>+2000</b>
	Bundi (Raj)	50	50	<b>Unch</b>
	Baran (Raj)	1500	1500	<b>Unch</b>
	Jhalawar (Raj)	400	Closed	-
<b>Rapeseed/Mustard</b>	Rajasthan	50000	52000	<b>-2000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	4.7.2012	3.7.2012	Change
Niger Seed (4% FM)	4500	4500	<b>Unch</b>
Sesame White 98/2/1 FM	7100	7400	<b>-300</b>
Sunflower Seed	3800	3800	<b>Unch</b>
Kardi Seed 2% Exp Quality	3550	3550	<b>Unch</b>
Groundnut Kernel	5950	5950	<b>Unch</b>
Castor Seed (Bombay)	3225	3220	<b>+5</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.